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sec news digest

Issue 86-41 March 3, 1986

CIVIL PROCEEDINGS

RICHARD L. BURNS PERMANENTLY ENJOINED

The Los Angeles Regional Office announced that on February 20 the Hon. J. Lawrence Irving, U.S. District Judge for the Southern District of California, permanently enjoined Richard L. Burns, former Chairman and CEO of Nucorp Energy, Inc., from violations of the antifraud prohibitions against trading by persons interested in a distribution, and reporting provisions of the Securities Act of 1933 and Securities Exchange Act of 1934. The action followed a September 17, 1985 trial.

Judge Irving found, among other things, that a practice whereby Nucorp or its subsidiaries recognized sales revenue prior to the shipment of goods or receipt of payment for those goods was a fraud on investors, potential investors, creditors and anyone else who relied on Nucorp's false financial statements and that Burns knew of the practice and did nothing to stop it. Judge Irving further found that Burns induced purchases of Nucorp common stock by Nucorp subsidiary executives at a time when Nucorp was engaged in a distribution of common stock. Burns' co-defendant, David W. Watt, previously consented to an injunction. (SEC v. Richard L. Burns and David W. Watt, Civil No. 84-0454-JLI(M)(S.D.Cal.). (LR-11011)

INVESTMENT COMPANY ACT RELEASES

ALLIED CAPITAL CORPORATION, et al.

A notice has been issued giving interested persons until March 24 to request a hearing on an application of Allied Capital Corporation, Allied Advisory, Inc., Allied Management Partners, Allied Venture Partnership, and certain other affiliates, for an order, pursuant to Sections 6(c) and 17(d) of the Act and Rule 17d-1 thereunder to authorize certain joint transactions. (Rel. IC-14962 - Feb. 27)

DAVID LERNER ASSOCIATES, INC.

A notice has been issued giving interested persons until March 25 to request a hearing upon an application of David Lerner Associates, Inc. for an order exempting it from Section 9(a) of the Investment Company Act of 1940. The Commission will consider whether to issue a Notice of Filing of the Lerner's application pursuant to Section 9(a) of the '40 Act, whether to grant a temporary exemption from the provisions of Section 9(a), and whether to grant the Secretary of the Commission authority to issue an order of permanent exemption pursuant to Section 9(a) if no request for a hearing is filed. (Rel. IC-14963 - Feb. 27)

HOLDING COMPANY ACT RELEASES

PENNSYLVANIA ELECTRIC COMPANY

A notice has been issued giving interested persons until March 24 to request a hearing on a proposal by Pennsylvania Electric Company, an electric utility subsidiary of General Public Utilities Corporation, a registered holding company, to enter into Repayment Agreements in order to obtain unsecured bank letters of credit. (Rel. 35-24033 - Feb. 27)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange, Inc. filed a proposed rule change under Rule 19b-4 (SR-Phlx-86-1) to change the bid-ask differentials applicable to individual stock options and index options.

Publication of the proposal is expected to be made in the Federal Register during the week of March 4. (Rel. 34-22950)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change submitted by the Chicago Board Options Exchange, Inc. (SR-CBOE-85-53) to allow the listing of series of Standard & Poor's 500 Index options that expire in up to five different months, with the longest-term series having eleven months to expiration upon listing. (Rel. 34-22952)

MUNICIPAL SECURITIES RULEMAKING BOARD PROPOSED RULE APPROVED

The Commission has approved a proposed rule submitted by the Municipal Securities Rulemaking Board (MSRB) pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder that amends MSRB Rule G-12 on uniform practice to provide confirmation of the concession as a percentage of the bond's price in dealer transactions in zero coupon, compound interest, and multiplier securities. Notice of the rule change is expected to be published in Federal Register during the week of March 3. (Rel. 34-22954)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING PRIVILEGES SOUGHT

A notice has been issued giving interested persons until March 20 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in one issue which is listed and registered on one or more other national securities exchange and is reported in the consolidated transaction reporting system. (Rel. 34-22955)

TRUST INDENTURE ACT RELEASES

CITICORP

An order has been issued under the Trust Indenture Act of 1939 on application of Citicorp that the trusteeship of United States Trust Company of New York under four existing, previously qualified indentures, and a Pooling and Servicing Agreement dated as of November 1, 1985 under which certificates evidencing interests in a pool of mortgage loans have been issued, is not so likely to involve a material conflict of interest as to make it necessary to disqualify the United States Trust Company of New York as trustee. (Rel. 1081 - Feb. 27)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-6 SEARS GOVERNMENT INVT TR ZERO COUPON SERIAL PAYOUT SER 13, 130 LIBERTY ST. C/O DEAN WITTER REYNOLDS INC. NEW YORK, NY 10006 - INDEFINITE SHARES. (FILE 33-3541 - FEB. 21) (BR. 16 - NEW ISSUE)

S-6 SEARS GOVERNMENT INVT TR ZERO COUPON SERIAL PAYOUT SER 12, 130 LIBERTY ST. C/O DEAN WITTER REYNOLDS INC. NEW YORK, NY 10006 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-3542 - FEB. 21) (BR. 16 - NEW ISSUE)

S-6 SEARS GOVERNMENT INVT TR ZERO COUPON SERIAL PAYOUT SER 11, 130 LIBERTY ST. C/O DEAN WITTER REYNOLDS INC. NEW YORK, NY 10006 - INDEFINITE SHARES. (FILE 33-3543 - FEB. 21) (BR. 16 - NEW ISSUE)

SECURITIES ACT REGISTRATIONS CONT.

S-18 XONDI INC. ONE LINCOLN CNTR STE 200. 5400 LBJ FRWY. DALLAS. TX 75240 (214) 385-4028 - 4.000.000 ($200.000) COMMON STCCK. 400.000 ($30.000) COMMON STOCK. (FILE 33-3266-FW - FEB. 18) (BR. 11 - NEW ISSUE)

S-18 SUNWALKER DEVELOPMENT INC, 420 E SOUTH TEMPLE #350. SALT LAKE CITY. UT 84111 (801) 322-0475 - 20.000.000 ($200.000) COMMON STOCK. (FILE 33-3275-D - FEB. 18) (BR. 2 - NEW ISSUE)

S-18 LINCOLN CAPITAL INC. 349 S 200 EAST NO 310. SALT LAKE CITY. UT 84111 (801) 328-4460 - 50.000.000 ($500.000) COMMON STOCK. 50.000.000 ($7.00C.000) COMMON STOCK. (FILE 33-3276-D - FEB. 18) (BR. 1 - NEW ISSUE)

S-18 HARRIER INC. 258 S ALPINE CIRCLE. ALPINE. UT 84003 (801) 756-9784 - 25.000.000 ($250.000) COMMON STOCK. 2.500.000 ($250) WARRANTS. OPTIONS OR RIGHTS. 2.500.000 ($37.500) COMMON STOCK. UNDERWRITER: JAMSESON P B & CO INC. (FILE 33-3327-D - FEB. 13) (BR. 12 - NEW ISSUE)

S-18 LA JOLLA CAPITAL INC. 420 E SOUTH TEMPLE NO 350. SALT LAKE CITY. UT 84111 (801) 322-0475 - 6.000.000 ($150.000) COMMON STCCK. (FILE 33-3350-D - FEB. 18) (BR. 2 - NEW ISSUE)

S-18 CHALLIS ENTERPRISES INC. 1406 SCUTH 1300 E. SALT LAKE CITY. UT 84105 (801) 486-2651 - 6.000.000 ($300.000) COMMON STOCK. (FILE 33-3361-D - FEB. 14) (BR. 12 - NEW ISSUE)

S-18 COVINGTON CAPITAL CORP. 234 E 1050 NORTH. BOUNTIFUL. UT 84010 (801) 295-7826 - 10.000.000 ($150.000) COMMON STOCK. UNDERWRITER: BROWN EDWARD SECURITIES INC. (FILE 33-3362-D - FEB. 14) (BR. 12 - NEW ISSUE)

S-18 CAMERON CAPITAL CORP. 751 W 300 S. SALT LAKE CITY. UT 84104 (801) 355-0531 - 30.000.000 ($300.000) COMMON STCCK. 3.000.000 ($600) WARRANTS. OPTIONS OR RIGHTS. 3.000.000 ($45.000) COMMON STOCK. (FILE 33-3363-D - FEB. 14) (BR. 11 - NEW ISSUE)

S-18 NELSON FINANCIAL CONCEPTS INC. 4770 S 900EAST. SALT LAKE CITY. UT 84117 (801) 266-0785 - 6.000.000 ($600.000) COMMON STCCK. (FILE 33-3364-D - FEB. 14) (BR. 9 - NEW ISSUE)

S-18 CRITERION VENTURES INC. 2028 SOUTH 700 EAST. SALT LAKE CITY. UT 84105 (801) 487-3881 - 15.000.000 ($300.000) COMMON STOCK. 15.000.000 ($750.C00) COMMON STOCK. (FILE 33-3365-D - FEB. 14) (BR. 11 - NEW ISSUE)

S-18 MCMANN INVESTMENTS INC. 710 E 200 SOUTH #6F. SALT LAKE CITY. UT 84101 (801) 534-0395 - 6.000.000 ($120.000) COMMON STCCK. (FILE 33-3366-D - FEB. 14) (BR. 11 - NEW ISSUE)

S-18 VIADUCT CORP. 136 S MAIN ST STE 602. SALT LAKE CITY. UT 84101 (801) 363-8553 - 30.000.000 ($300.000) COMMON STCCK. 3.000.000 ($300) WARRANTS. OPTIONS OR RIGHTS. 3.000.000 ($45.000) COMMON STOCK. (FILE 33-3367-D - FEB. 14) (BR. 11 - NEW ISSUE)

S-18 EQUITEC CAPITAL CORP. 142 E 200 SOUTH. STE 301. SALT LAKE CITY. UT 84111 (801) 328-4460 - 25.000.000 ($250.000) COMMON STOCK. 25.000.000 ($1.250.000) WARRANTS. OPTIONS OR RIGHTS. 25.000.000 COMMON STOCK. UNDERWRITER: MAIN STREET SECURITIES INC. (FILE 33-3368-D - FEB. 14) (BR. 2 - NEW ISSUE)

S-18 EVEREST INVESTMENT INC. 265 E HAMPTON AVE. SALT LAKE CITY. UT 84111 (801) 467-5545 - 5.000.000 ($250.000) COMMON STOCK. (FILE 33-3369-D - FEB. 14) (BR. 12 - NEW ISSUE)

S-18 ROJ FUNDING INC. 4868 SOUTH STATE. MURRAY. UT 84107 (801) 263-3571 - 7.500.000 ($300.000) COMMON STOCK. 7.500.000 WARRANTS. OPTIONS OR RIGHTS. 7.500.000 ($600.000) COMMON STOCK. (FILE 33-3370-D - FEB. 14) (BR. 12 - NEW ISSUE)

S-18 FAIRFIELD FUNDING CORP. 389 W 1200 NORTH. CENTERVILLE. UT 84014 (801) 531-0066 - 10.000.000 ($200.000) COMMON STOCK. UNDERWRITER: ALPINE SECURITIES CORP. (FILE 33-3371-D - FEB. 14) (BR. 11 - NEW ISSUE)

S-18 KISMET ACQUISITIONS INC. 151 MAIN ST. PO BOX 4155. PARK CITY. UT 84060 (801) 649-9975 - 400.000 ($10C.000) COMMON STOCK. UNDERWRITER: ALLIANCE SECURITIES CORP. (FILE 33-3372-D - FEB. 14) (BR. 11 - NEW ISSUE)

S-18 BLACK J I DESIGNS. 7095 S HIGHLAND DR STE 21. SALT LAKE CITY. UT 84121 (801) 942-3169 - 1.000.000 ($150.000) COMMON STCCK. 5.000.000 ($1.250.000) COMMON STOCK. 5.000.000 ($5.000.000) COMMON STCCK. (FILE 33-3373-D - FEB. 14) (BR. 12 - NEW ISSUE)

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SECURITIES ACT REGISTRATIONS CONT.

S-18 CAPITAL NETWORK INC. 2478 ELM AVE. SALT LAKE CITY. UT 84109 (801) 485-8379 - 2.000.000 ($200.000) COMMON STOCK. 20.000.000 ($800.000) COMMON STOCK. 20.000.000 ($1.600.000) COMMON STOCK. (FILE 33-3374-D - FEB. 14) (BR. 2 - NEW ISSUE)

S-18 JSM CAPITAL CORP. 8520 W 1ST PL. LAKEWOOD. CO 80226 (303) 237-2061 - 800.000 ($200.000) COMMON STOCK. 800.000 ($320.000) COMMON STOCK. 800.000 ($400.000) COMMON STOCK. UNDERWRITER: ALLIANCE SECURITIES INC. (FILE 33-3375-D - FEB. 14) (BR. 12 - NEW ISSUE)

S-18 AMERICAL INC. 349 S 200 EAST STE 310. SALT LAKE CITY. UT 84111 (801) 328-4460 - 10.000.000 ($500.000) COMMON STOCK. UNDERWRITER: MAIN STREET SECURITIES INC. (FILE 33-3376-D - FEB. 14) (BR. 1 - NEW ISSUE)

S-18 COVINGHAM CAPITAL CORP. 5160 WILEY POST WAY. SALT LAKE CITY. UT 84116 (801) 537-1520 - 6.000.000 ($300.000) COMMON STOCK. UNDERWRITER: BROWN ED SECURITIES INC. (FILE 33-3378-D - FEB. 14) (BR. 11 - NEW ISSUE)

S-18 CRYSTAL CAPITAL CORP. 2757 GRAMERCY AVE. OGDEN. UT 84403 (801) 621-0134 - 10.000.000 ($150.000) COMMON STOCK. (FILE 33-3382-D - FEB. 14) (BR. 12 - NEW ISSUE)

S-18 KELLER H CO INC. 1544 E 13TH ST. BROOKLYN. NY 11230 (718) 627-4005 - 10.000.000 ($600.000) COMMON STOCK. 10.000.000 ($600.000) COMMON STOCK. 20.000.000 ($800.000) COMMON STOCK. 2.000.000 ($200) WARRANTS. OPTIONS OR RIGHTS. 2.000.000 ($72.000) COMMON STOCK. (FILE 33-3395-NY - FEB. 14) (BR. 5 - NEW ISSUE)

S-8 FLORIDA EXPRESS INC. 8582 AVENUE C. ORLANDO. FL 32812 (305) 859-0042 - 200.000 ($160.000) COMMON STOCK. 360.688 ($1.038.782) COMMON STOCK. 19.270 ($131.036) COMMON STOCK. 116.300 ($814.100) COMMON STOCK. 96.742 ($985.801) COMMON STOCK. (FILE 33-3411 - FEB. 24) (BR. 3)

S-8 BRAND INSULATIONS INC. 1420 RENAISSANCE DR. PARK RIDGE. IL 60068 (312) 298-1200 - 230.000 ($703.800) COMMON STOCK. (FILE 33-3412 - FEB. 24) (BR. 10)

S-8 TELECREDIT INC. 1901 AVE OF THE STARS. LOS ANGELES. CA 90067 (213) 277-4061 - 150.000 ($4.500.000) COMMON STOCK. (FILE 33-3414 - FEB. 24) (BR. 6)

S-8 MARSHALL & ILSLEY CORP/WI/. 770 N WATER ST. MILWAUKEE. WI 53202 (414) 765-7801 - 174.256 ($13.984.000) COMMON STOCK. 3.040.000 ($3.040.000) STRAIGHT BONDS. 30.400.000 ($3.400.000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-3415 - FEB. 24) (BR. 1)

S-3 VENTREX LABORATORIES INC. 217 READ ST. PORTLAND. ME 04103 (207) 773-7231 - 39.790 ($179.055) COMMON STOCK. (FILE 33-3416 - FEB. 21) (BR. 4)

S-8 MORGAN KEEGAN INC. MORGAN KEEGAN TOWER. MEMPHIS. TN 38103 (901) 524-4100 - 200.000 ($3.275.000) COMMON STOCK. (FILE 33-3417 - FEB. 21) (BR. 12)

S-8 UNITED STATES SURGICAL CORP. 150 GLOVER AVE. NORWALK. CT 06856 (203) 866-5050 - 250.000 ($5.062.500) COMMON STOCK. (FILE 33-3419 - FEB. 24) (BR. 7)

S-8 PEP BOYS MANNY MOE & JACK. 3111 W ALLEGHENY AVE. PHILADELPHIA. PA 19132 (215) 229-9000 - 1.100.000 ($31.900.000) COMMON STOCK. (FILE 33-3420 - FEB. 24) (BR. 1)

S-8 MONOLITHIC MEMORIES INC. 2175 MISSION COLLEGE BLVD. SANTA CLARA. CA 95054 (408) 970-9700 - 60.000 ($862.500) COMMON STOCK. 60.000 ($637.500) COMMON STOCK. 1.800.000 ($33.975.000) OTHER SECURITIES INCLUDING VOTING TRUST. 350.000 ($5.617.500) COMMON STOCK. (FILE 33-3421 - FEB. 24) (BR. 3)

S-18 RADIO SIGNS INC. 140 W 2260 SOUTH. SALT LAKE CITY. UT 84105 (801) 466-6666 - 583.334 ($875.001) COMMON STOCK. 58.333 ($60) WARRANTS. OPTIONS OR RIGHTS. 58.333 ($104.999) COMMON STOCK. (FILE 33-3434-D - FEB. 14) (BR. 7 - NEW ISSUE)

S-18 METRO DEVELOPMENT INC. 420 EAST SOUTH TEMPLE NO 350. SALT LAKE CITY. UT 84111 (801) 322-0475 - 25.000.000 ($250.000) COMMON STOCK. (FILE 33-3435-D - FEB. 18) (BR. 2 - NEW ISSUE)

S-18 JOND INC. 145 S 400 E 2ND FL. DENVER. CO 80202 (801) 531-6042 - 10.000.000 ($100.000) COMMON STOCK. UNDERWRITER: WASATCH STOCK TRADING INC. (FILE 33-3436-D - FEB. 18) (BR. 11 - NEW ISSUE)

SECURITIES ACT REGISTRATIONS CONT.

S-18 VENTURES UNITED INC. 217 WEST 900 SOUTH. OREM. UT 84057 (801) 226-7497 - 1.000.000 ($100.000) COMMON STOCK. 10.000.000 ($6.000.000) COMMON STOCK. (FILE 33-3437-D - FEB. 18) (BR. 1 - NEW ISSUE)

S-18 GONDOLA INC. 175 S MAIN. STE 1600. SALT LAKE CITY. UT 84111 (801) 363-3030 - 4.000.000 ($400.000) COMMON STOCK. 4.000.000 WARRANTS. OPTIONS OR RIGHTS. 4.000.000 ($600.000) COMMON STOCK. 4.000.000 ($800.000) COMMON STOCK. (FILE 33-3438-D - FEB. 18) (BR. 1 - NEW ISSUE)

S-18 CCR INC. 216 SOUTH STATE. SALT LAKE CITY. UT 84111 (801) 363-4354 - 6.000.000 ($300.000) COMMON STOCK. 6.000.000 ($600.000) COMMON STOCK. 6.000.000 ($900.000) COMMON STOCK. (FILE 33-3439-D - FEB. 18) (BR. 1 - NEW ISSUE)

S-18 CAPITAL CONSORTIUM INC. NEWHOUSE BLDG STE 300. SALT LAKE CITY. UT 84111 (801) 355-2556 - 2.000.000 ($100.000) COMMON STOCK. UNDERWRITER: CAPITAL CONSORTIUM INC. (FILE 33-3445-LA - FEB. 18) (BR. 11 - NEW ISSUE)

S-18 FWF COMMUNICATION CABLE INC. N 2ND AVE WEST. SILER CITY. NC 27344 (919) 663-2629 - 475.000 ($3.800.000) COMMON STOCK. UNDERWRITER: BLACKSTOCK & CO INC. (FILE 33-3466-A - FEB. 19) (BR. 8 - NEW ISSUE)

S-18 GASLIGHT INC. 2880 S MAIN. STE 200. SALT LAKE CITY. UT 84115 (801) 467-8666 - 15.000.000 ($150.000) COMMON STOCK. (FILE 33-3473-D - FEB. 19) (BR. 12 - NEW ISSUE)

S-18 ELMHERST INC. 349 SOUTH 200 E STE 310. SALT LAKE CITY. UT 84111 (801) 531-7447 - 17.500.000 ($350.000) COMMON STOCK. UNDERWRITER: MAIN STREET SECURITIES. (FILE 33-3474-D - FEB. 19) (BR. 9 - NEW ISSUE)

F-6 SYSTEMS DESIGNERS PLC - 10.000.000 ($500.000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-3498 - FEB. 19) (BR. 99 - NEW ISSUE)

S-3 TOLEDO EDISON CO. 300 MADISON AVE. TOLEDO. OH 43652 (419) 249-5000 - 1.200.000 ($30.000.000) PREFERRED STOCK. (FILE 33-3503 - FEB. 21) (BR. 8)

S-3 TOLEDO EDISON CO. 300 MADISON AVE. TOLEDO. OH 43652 (419) 249-5000 - 100.000.000 ($100.000.000) MORTGAGE BONDS. (FILE 33-3504 - FEB. 21) (BR. 8)

S-1 SEALRIGHT CO INC. 8330 WARD PKWY STE 500. PO BOX 8430. KANSAS CITY. MO 64114 (816) 926-2000 - 937.500 ($14.062.500) COMMON STOCK. 500.000 ($7.500.000) COMMON STOCK. (FILE 33-3508 - FEB. 21) (BR. 8 - NEW ISSUE)

S-11 MC FINANCIAL CORP. 210 UNIVERSITY BLVD STE 525. DENVER. CO 80206 - 100.000.000 ($100.000.000) MORTGAGE BONDS. (FILE 33-3511 - FEB. 21) (BR. 11 - NEW ISSUE)

S-1 FUTURES DIMENSION FUND. 250 S WACKER DR. C/O HEINOLD ASSET MANAGEMENT INC. CHICAGO. IL 60606 (312) 648-8000 - 751.400 ($75.140.000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: MERRILL LYNCH PIERCEFENNER & SMITH INC. (FILE 33-3514 - FEB. 21) (BR. 12 - NEW ISSUE)

N-1A ZERO COUPON BOND FUND. 82 DEVONSHIRE ST. BOSTON. MA 02109 (617) 570-7000 - INDEFINITE SHARES. (FILE 33-3516 - FEB. 21) (BR. 17 - NEW ISSUE)

S-18 OCEANIA GROUP INC. 3245 TYLER AVE. OGDEN. UT 84403 (801) 399-2257 - 400.000 ($100.000) COMMON STOCK. (FILE 33-3519 - FEB. 20) (BR. 11 - NEW ISSUE)

S-3 JAMAICA WATER PROPERTIES INC. 410 LAKEVILLE RD. LAKE SUCCESS. NY 11042 (516) 488-4600 - 100.490 ($2.361.515) COMMON STOCK. (FILE 33-3520 - FEB. 20) (BR. 8)

S-1 CAVALIER HOMES INC. HGWY 41 NORTH. P O BOX 276. ADDISON. AL 35540 (205) 747-1575 - 690.000 ($5.520.000) COMMON STOCK. 90.000 ($720.000) COMMON STOCK. UNDERWRITER: SOUTHWEST SECURITIES INC. (FILE 33-3525 - FEB. 21) (BR. 10 - NEW ISSUE)

S-11 CDM FED FUNDING CORP II. 1100 N MARKET ST STE 780. WILMINGTON. DE 19801 - 600.000.000 ($600.000.000) MORTGAGE BONDS. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-3528 - FEB. 21) (BR. 11 - NEW ISSUE)

S-8 MICRO MASK INC. 695 VAQUEROS AVE. SUNNYVALE. CA 94086 (415) 772-6000 - 300.000 ($2.025.000) COMMON STOCK. 2.664 ($17.982) COMMON STOCK. (FILE 33-3531 - FEB. 24) (BR. 4)

SECURITIES ACT REGISTRATIONS CONT.

S-3 MARC INC. 4230 LBJ FREEWAY STE 300. DALLAS. TX 75244 (214) 661-5900 - 75,000 ($1,725,000) COMMON STOCK. 75,000 ($1,725,000) COMMON STOCK. (FILE 33-3532 - FEB. 24) (BR. 5)

S-18 TANGO TRADING CO INC. 63 SOUTH 400 EAST #31. SALT LAKE CITY. UT 84103 (801) 363-9129 - 400,000 ($100,000) COMMON STOCK. (FILE 33-3533 - FEB. 14) (BR. 11 - NEW ISSUE)

S-18 COMMERCIAL VENTURES LTD. 1100 EAST 100 NORTH. PLEASANT GROVE. UT 84061 (801) 785-5585 - 1,500,000 ($150,000) COMMON STOCK. UNDERWRITER: ALPINE SECURITIES CORP. (FILE 33-3534 - FEB. 14) (BR. 12 - NEW ISSUE)

S-1 ORACLE SYSTEMS CORP. 20 DAVIS DR. BELMONT. CA 94002 (415) 598-8000 - 3,594,490 ($14,090,401) COMMON STOCK. 354,000 ($870,840) COMMON STOCK. (FILE 33-3536 - FEB. 24) (BR. 9)

S-6 SEARS GOVERNMENT INVT TR ZERO COUPON LONG TERM SERIES 3. 130 LIBERTY ST. C/O DEAN WITTER REYNOLDS INC. NEW YORK. NY 10006 - INDEFINITE SHARES. (FILE 33-3537 - FEB. 21) (BR. 16 - NEW ISSUE)

S-6 SEARS GOVERNMENT INVT TR ZERO COUPON LONG TERM SERIES 4. 130 LIBERTY ST. C/O DEAN WITTER REYNOLDS INC. NEW YORK. NY 10006 - INDEFINITE SHARES. (FILE 33-3538 - FEB. 21) (BR. 16 - NEW ISSUE)

S-6 SEARS GOVERNMENT INVT TR ZERO COUPON INTERM TERM SER 5. 130 LIBERTY ST. C/O DEAN WITTER REYNOLDS INC. NEW YORK. NY 10006 - INDEFINITE SHARES. (FILE 33-3539 - FEB. 21) (BR. 16 - NEW ISSUE)

S-6 SEARS GOVERNMENT INVT TR ZERO COUPON SHORT INTERM TERM SER 3. 130 LIBERTY ST. C/O DEAN WITTER REYNOLDS INC. NEW YORK. NY 10006 - INDEFINITE SHARES. (FILE 33-3540 - FEB. 21) (BR. 16 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHS (000's) %OWNED	CUSIP/ PRIOR%	FILING STATUS
ORION PICTURES CORP KRIM ARTHUR B ET AL	COM	13D	2/24/	.892 13.7	68628510 57.2	UPDATE
ORION PICTURES CORP TIME INCORP/HOME BI	COM E	13D	2/24/86	800 8.4	68628510 8.4	UPDATE
PACIFIC FIRST FINCL CORP LOVE FUNDING CORP ET AL	COM	13D	2/11/86	0 0.0	69428010 5.1	UPDATE
PACIFICARE HEALTH SYS INC LHS CORP	COM	13D	2/14/86	3,817 62.7	69511010 0.0	NEW
PETRO QUEST ALFA RESOURCES INC ET AL	COM	13D	12/19/85	11,297 51.0	71690810 0.0	NEW

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SOUTHERN REALTY	COM			6	84375810	
PROFESSIONAL INV LIFE INS		13D	2/ 1/86	5.0	0.0	NEW
TOPSYS INTL INC	CL A			238	89083910	
TWENCO FINANCIAL CORP ET AL		13D	8/30/85	26.8	24.5	UPDATE
TOPSYS INTL INC	CL A			138	89083910	
US INVESTMENT CORP		13D	8/30/85	15.5	10.1	UPDATE
TRI BASIN RESOURCES	COM			273	89521099	
MCLEAN RAYMOND A		13D	2/12/86	5.4	0.0	NEW
UNITED MERCHANTS & MFRS INC	COM			[illegible]	[illegible]5810	
SOROS GEORGE ET AL		[illegible]	[illegible]	[illegible]	8.0	UPDATE
DILLARD DEPT STORES INC	CL A			12,094	25406310	
VENDAMERICA B V		13D	12/18/85	41.6	37.8	UPDATE
GENERAL MOTORS CORP	CL H			50,000	37044250	
HUGHES HOWARD MEDL INSTITUTE		13D	12/20/85	76.3	0.0	NEW
INTERACTION SYS INC	CL A			0	45891110	
CLSI INC		13D	6/28/85	N/A	N/A	RVSION
MIDLAND ROSS CORP	COM			1,531	59771510	
CENTRUST SVGS BK		13D	2/17/86	11.1	11.1	UPDATE
MIDLAND ROSS CORP	COM			1,531	59771510	
PAUL DAVID L		13D	2/17/86	11.1	11.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADVANCED TOBACCO PRODUCTS INC	NO ITEMS	01/31/86	
ALTOS COMPUTER SYSTEMS	2	02/24/86	
AMERICAN EXPRESS CO	5	02/25/86	
AMOCO CO	5,7	02/24/86	
AMR CORP	5,7	02/13/86	
ARIZONA PUBLIC SERVICE CO	7	02/21/86	
ARIZONA PUBLIC SERVICE CO	7	02/24/86	
ARKANSAS POWER & LIGHT CO	5	12/31/85	
ASSOCIATED BANC CORP	5	02/10/86	
BALTIMORE GAS & ELECTRIC CO	5	02/24/86	
BEDFORD COMPUTER CORP	7	01/24/86	AMEND
BRENCO INC	5,7	02/24/86	
BRITISH AMERICAN PETROLEUM CORP	4	05/15/85	
BROOKS BOBBIE INC	5,7	02/24/86	
CAPITAL CITY BANK GROUP INC	5,7	10/30/85	AMEND
CENTRAL JERSEY BANCORP	5	05/31/85	AMEND
CENTRAL LOUISIANA ELECTRIC CO INC	5,7	02/15/86	
CENTURY PROPERTIES FUND XX	2,7	02/10/86	

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RECENT 8K FILINGS CONT.

CENTURY PROPERTIES GROWTH FUND XXV	7	02/18/86	
CHECKER MOTORS CORP	5,7	02/11/86	
CITIBANK NA	2	02/24/86	
COMMUNICATIONS SATELLITE CORP	5,7	02/21/86	
CONSOLIDATED RESOURCES HEALTH CARE FUND	5	02/14/86	
CONTINENTAL MORTGAGE INVESTORS	7	12/27/85	AMEND
CONTROL RESOURCE INDUSTRIES INC	5	02/24/86	
CORPORATE DATA SCIENCES INC	5	02/01/86	
CPI CORP	5	02/13/86	
DENNING MOBILE ROBOTICS INC	7	01/27/86	AMEND
DETROIT EDISON CO	5,7	02/24/86	
EIL INSTRUMENTS INC	7	12/06/85	
EIL INSTRUMENTS INC	2,7	12/06/86	
EMMIS BROADCASTING CORP	4	02/05/86	
ENERGY MANAGEMENT CORP/CO	5	02/21/86	
ERB LUMBER CO /MI/	5	02/21/86	
ERC INTERNATIONAL INC /OLD	2,7	02/07/86	
FEDERATED DEPARTMENT STORES INC	5,7	01/23/86	
FIDELCOR INC	5	02/25/86	
FIDELITY NATIONAL FINANCIAL CORP	5,7	01/02/86	
FIFTH AVENUE PARTNERSHIP LTD	5	02/11/86	
FINAL TEST INC	4,7	01/27/86	
FINANCIAL INDUSTRIES CORP	2,7	11/22/85	
FLEET FINANCIAL GROUP INC	7	02/14/86	
FLORIDA EAST COAST INDUSTRIES INC	5	02/19/86	
FLORIDA POWER & LIGHT CO	7	02/20/86	
FORD MOTOR CREDIT CO	5,7	02/20/86	
FUDDRUCKERS INC	5	01/31/86	
FUTURESAT INDUSTRIES INC	5,7	02/12/86	
GREAT WESTERN FINANCIAL CORP	5,7	02/25/86	
GRUMMAN CORP	5	02/25/86	
GUARDIAN INDUSTRIES CORP	2,5,7	12/27/85	AMEND
HCW DRILLING PARTNERSHIP 1981 I	2	02/07/86	
HCW DRILLING PARTNERSHIP 1982-I	2	02/07/86	
HEALTH CHEM CORP	7	11/18/85	AMEND
HOSPITAL CORP OF AMERICA/TN/	5,7	02/14/86	
HOSPITAL CORP OF AMERICA/TN/	5,7	02/18/86	
HOUSTON INDUSTRIES INC	7	02/25/86	
HUDSON FOODS INC	5,6	02/10/86	
INDEPENDENT INSURANCE GROUP INC	4	02/12/86	
INFISY SYSTEMS INC	NO ITEMS	02/07/86	
INVESTMENT RESOURCES & TECHNOLOGY INC	2,7	02/11/86	
KANEB ENERGY PARTNERS LTD	2,7	02/07/86	
KANEB SERVICES INC	2,7	02/07/86	
KNIGHT RIDDER NEWSPAPERS INC /FL/	5,7	02/03/86	
KOPPERS CO INC	5,7	02/24/86	
LOUISIANA POWER & LIGHT CO /LA/	5	12/31/85	
MAGNETIC TECHNOLOGIES CORP	5,7	02/05/86	
MAI HOLDINGS INC	4,7	02/14/86	
MAINE PUBLIC SERVICE CO	3	02/01/86	
MERRILL BANKSHARES CO	5,7	02/14/86	
MESTEK INC	5,7	12/31/85	
MIDCON CORP	5	02/24/86	
MIDDLE SOUTH ENERGY INC	5	01/31/86	
MIDDLE SOUTH UTILITIES INC	5	12/31/85	
MILLS JENNINGS CO	4	02/21/86	
MINDEN OIL & GAS INC/NEW	1,2,5,7	12/31/85	AMEND
NATIONAL HOMES CORP	4	10/24/85	
NEW ENGLAND ELECTRIC SYSTEM	5	02/26/86	
NEW ORLEANS PUBLIC SERVICE INC	5	12/31/85	
NEW YORK TESTING LABORATORIES INC	5	02/12/86	
NORWEST FINANCIAL INC	5,7	02/24/86	
OCCIDENTAL PETROLEUM CORP	5	02/25/86	
PACIFIC FIRST FINANCIAL CORP	5	02/11/86	
PARK COMMUNICATIONS INC	7	01/02/86	AMEND
PICO PRODUCTS INC	5	12/13/85	
PIZZA TRANSIT AUTHORITY INC	1,7	02/11/86	
PRECISION TECHNOLOGIES	5	01/31/86	
PS PARTNERS V LTD	5,7	11/07/85	
PUBCO CORP	7	12/12/85	
PUBCO CORP	5,7	02/20/86	
RAINIER BANCORPORATION	7	02/24/86	
RAL YIELD PLUS EQUITIES III LTD PARTNERS	7	12/10/85	AMEND

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CIVIL PROCEEDINGS

ORIGINAL

FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER RELIEF ENTERED AGAINST MORGAN F. MOORE

The Commission filed a complaint for a permanent injunction and other relief on March 3 in the U.S. District Court for the District of Connecticut against Morgan F. Moore of New Canaan, Connecticut. The complaint alleges violations of the antifraud provisions of the Securities Exchange Act of 1934 in connection with trading in the securities of Posi-Seal International, Inc. Without admitting or denying the complaint's allegations, Moore consented to a Final Judgment of Permanent Injunction and Other Relief, requiring, among other things, disgorgement of profits realized from the alleged trading violations and a civil penalty equal to such profits under the Insider Trading Sanctions Act of 1984.

The complaint alleges, among other things, that: Moore was a psychiatrist for the spouse of a Posi-Seal official; in a session with the official relating to Moore's treatment of the spouse, Moore learned material non-public information concerning the acquisition of Posi-Seal by Fisher Controls International, Inc.; and Moore, in breach of a duty arising from a relationship of trust and confidence, knowing such information to be material and non-public, then purchased Posi-Seal common stock. (SEC v. Morgan F. Moore, D. CT, Civil Action No. N-86-88-PCD). (LR-11013)

INVESTMENT COMPANY ACT RELEASES

ALLIED CAPITAL CORPORATION

An order has been issued exempting the proposed transaction by Allied Capital Corporation, Allied Investment Corporation (Investment), Allied Advisory, Inc., Allied Venture Partnership (Venture) and Allied Management Partners from the provisions of Section 17(a) of the Investment Company Act, and permitting Investment and Venture to participate to the extent of $500,000 each in a $10,000,000 senior subordinated debt financing. (Rel. IC-14961 - Feb. 27)

PACTEL CAPITAL RESOURCES

A notice has been issued giving interested persons until March 24 to request a hearing on an application filed by Pactel Capital Resources, subsidiary of Pacific Telesis Group, requesting an order exempting Pactel from all provisions of the Investment Company. (Rel. IC-14964 - Feb. 28)

BANCO CENTRAL, S.A.

A notice has been issued giving interested persons until March 24 to request a hearing on an application filed by Banco Central, S.A., for an order exempting it and certain of its United States subsidiaries from all provisions of the Investment Company Act in connection with their proposed issuance of debt securities in the United States. (Rel. IC-14965 - Feb. 28)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

A notice has been issued giving interested persons until March 24 to request a hearing on a proposal by The Southern Company, a registered holding company, and its subsidiaries to issue and sell short-term notes, term-loan notes and commercial paper. (Rel. 35-24034 - Feb. 28)

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An order has been issued authorizing Southern to issue and sell at competitive bidding up to 2,500,000 shares of common stock from time to time and in varying amounts through March 31, 1987. Jurisdiction has been reserved over the issuance and sale of 7,500,000 additional shares as to which the record is not yet complete. (Rel. 35-24038 - March 3)

CEDAR COAL COMPANY

A supplemental order has been authorizing certain subsidiaries of American Electric Power Company, Inc., a registered holding company, to lease additional mining equipment with an aggregate acquisition cost estimated at approximately $23 million from a nonassociate company. (Rel. 35-24035 - Feb. 28)

ALLEGHENY GENERATING COMPANY

A supplemental order has been authorizing the fees and expenses incurred in connection with a revolving credit agreement entered into by Allegheny Generating Company with a group of 11 banks of up to $400 million with a maturity of December 31, 1990. Applicants incurred fees and expenses in the amount of $62,910. (Rel. 35-24036 - March 3)

COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

An order has been authorizing Columbus and Southern Ohio Electric Company, subsidiary of American Electric Power Company, Inc., to sell its existing Broadway Substation #168 to the city of Jackson, Ohio, for a total price of $117,714.00. (Rel. 35-24037 - March 3)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until March 19 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - one issue. (Rel. 34-22947); and the Boston Stock Exchange - ten issues. (Rel. 34-22951)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Clearing Corporation filed a proposed rule change which became effective upon filing. The proposed rule change (SR-MCC-86-2) implements Phase V of the national system for comparison of municipal trades. (Rel. 34-22953)

APPROVAL OF PROPOSED RULE CHANGE
AND ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by the Chicago Board Options Exchange, Incorporated (SR-CBOE-85-49) and granted accelerated approval to proposed rule changes submitted by the American and New York Stock Exchanges (SR-Amex-86-2, SR-NYSE-86-6) to extend the close of trading and exercise cut-off times for index options traded on the above-named exchanges from 3:10 p.m. to 3:15 p.m. (Chicago time) and 4:10 p.m. to 4:15 p.m. (New York Time), respectively. (Rel. 34-22957)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1P ZENDX INC, 1126 HARVARD PL, FORT LEE, NJ 07024 (201) 224-3484 UNDERWRITER: COLUMBUS CAPITAL CORP. (FILE 33-922-NY - FEB. 19) (3P. 11)

S-4 NACCO INDUSTRIES INC, 12800 SHAKER BLVD, CLEVELAND, OH 44120 (216) 752-1000 - 6,766,176 ($218,939,514.88) COMMON STOCK. 137,840 ($2,836,747.20) COMMON STOCK. (FILE 33-3422 - FEB. 24) (BR. 4 - NEW ISSUE)

S-1 ALLURE COSMETICS LTD - 2,500,000 ($2,500,000) COMMON STOCK. 1,375,000 ($2,750,000) COMMON STOCK. 3,750,000 ($13,750,000) COMMON STOCK. 250,000 ($250) WARRANTS, OPTIONS OR RIGHTS. 250,000 ($300,000) COMMON STOCK. (FILE 33-3424 - FEB. 24) (BR. 13 - NEW ISSUE)

S-3 SOUTHERN CO, 64 PERIMETER CTR EAST, P O BOX 720071, ATLANTA, GA 30346 (404) 393-0650 - 2,500,000 ($55,000,000) COMMON STOCK. (FILE 33-3546 - FEB. 25) (BR. 13)

S-6 SEARS GOVERNMENT INVT TR ZERO COUPON SHORT INTERM TERM SER 4, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - INDEFINITE SHARES. (FILE 33-3544 - FEB. 21) (BR. 16 - NEW ISSUE)

S-6 SEARS GOVERNMENT INVT TR ZERO COUPON SERIAL PAYOUT SER 14, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - INDEFINITE SHARES. (FILE 33-3545 - FEB. 21) (BR. 16 - NEW ISSUE)

RECENT 8K FILINGS

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Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

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COMPANY	ITEMS NO.	DATE	
RIC 18 LTD	2,5,7	02/18/86	
RIC 18 LTD	2,7	02/19/86	
ROONEY PACE GROUP INC	4,7	02/11/86	
SAFEWAY STORES INC	5,7	02/25/86	
SCHWERMAN TRUCKING CO	5	02/10/86	
SCIENTIFIC SYSTEMS SERVICES INC/FL/	5	02/06/86	
SCOA INDUSTRIES INC /DE/	7	12/10/85	AMEND
SERVICE FRACTURING CO	5	02/21/86	
SIGNAL CAPITAL CORP/DE/	7	12/12/85	AMEND
SOUTHMARK CORP /GA/	5,7	02/14/86	
SPARTON CORP	2,7	02/10/86	
SUDBURY HOLDINGS INC	7	12/12/85	AMEND
SUMMIT BANCORPORATION	5,7	02/20/86	
SYMS CORP	5	01/22/86	
SYSTONETICS INC	5,7	02/15/86	
TELE COMMUNICATIONS INC	5	12/27/85	AMEND
TEXAS OIL & GAS CORP	1,2,7	02/11/86	
TWIN CITY BARGE INC	4	02/11/86	
UNION BANCORP OF DUBOIS PENNSYLVANIA INC	5,7	02/20/86	
UNIPROP MANUFACTURED HOUSING COMMUNITIES	2,7	02/10/86	
UNITED STATES LEASING INTERNATIONAL INC	5	02/21/86	
UNITED STATES STEEL CORP/DE	5	02/11/86	
UNITED WESTERN ENERGY CORP	5,7	01/29/86	AMEND
VITALITY UNLIMITED INC	4,7	01/15/86	AMEND
VMS HOTEL INVESTMENT TRUST	2,7	12/13/85	AMEND
VMS SHORT TERM INCOME TRUST	NO ITEMS	02/07/86	
VOIT CORP	2,7	02/07/86	
WESTERN HEALTH PLANS INC	5	02/24/86	
WESTERN STEER MOM N POPS INC	5	02/20/86	
WESTERN UNION CORP /DE/	5,7	01/29/86	
WESTERN UNION TELEGRAPH CO /NY/	5,7	01/29/86	

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RECENT 8K FILINGS CONT.

WIDCOM INC	5	02/25/86	
WIEBOLDT STORES INC	2	12/20/85	AMEND
WIEBOLDT STORES INC	4,7	02/10/86	
YUBA NATURAL RESOURCES INC	2,7	02/18/86	
AMERICAN SPECTRUM MARKETING CORP	5,7	02/19/86	
CENTRAL SOYA CO INC	2	02/07/86	
CEZAR INDUSTRIES LTD	6	01/31/86	
CITIZENS FIRST BANCORP INC/NJ	5	02/07/86	
CLEVELAND ELECTRIC ILLUMINATING CO	5	02/20/86	
ENDATA INC	5 -	02/03/86	
FOSTER L B CO	2	02/06/86	
HARVARD INDUSTRIES INC	2,7	02/06/86	
INFORMATION SOLUTIONS INC	5	01/13/86	
JEC LASERS INC	6	02/10/86	
KIDDE INC	2,7	02/06/86	
MONCOR INC	1,3,4,5,7	02/06/86	
MORRIS PLAN CO	7	11/08/85	AMEND
NEW JERSEY BELL TELEPHONE CO	7	02/20/86	
NORTHERN INDIANA BANCSHARES INC	1,5	02/11/86	
PUBLIC SERVICE ELECTRIC & GAS CO	5	02/19/86	
SANTA FE SOUTHERN PACIFIC CORP	5,7	01/28/86	
SYSCO CORP	5	02/12/86	AMEND
TELCO SYSTEMS INC	5	02/13/86	
TOLEDO EDISON CO	5	02/07/86	
TRIANGLE CORP	5	02/21/86	
URI THERM X INC	2,7	01/28/86	
VIDEO DISPLAY CORP	2,7	02/07/86	
A&M FOOD SERVICES INC	5,7	01/15/86	
AFA PROTECTIVE SYSTEMS INC	5	02/13/86	
AMBER RESOURCES CO	4	02/07/86	
ARABIAN SHIELD DEVELOPMENT CO	2,7	02/07/86	
BANK OF NEW ENGLAND CORP	5	02/24/86	
CITIZENS FINANCIAL GROUP INC/DE	5	02/12/86	
COMPUTER MEMORIES INC	5	01/15/86	
CROCKER NATIONAL CORP	1,7	02/07/86	
DATAPOINT CORP	4	09/04/85	AMEND
DAYTON POWER & LIGHT CO	7	02/18/86	AMEND
DIVERSIFIED ENERGIES INC	2,7	10/18/85	
ENSUN CORP	2,7	02/07/86	
FIRST BANKERS CORP OF FLORIDA	5	02/15/86	
FIRST FINANCIAL CORP /WI/	5	02/21/86	
GREYHOUND CORP /AZ	5,7	02/20/86	
GROWTH VENTURES INC /CC/	2	02/04/86	
HEALTHCARE SERVICES GROUP INC	5,7	02/07/86	
ILLINOIS POWER CO	5,7	02/20/86	
LOUISIANA PACIFIC CORP	5	02/14/86	
MICHIGAN FINANCIAL CORP	5	02/07/86	
NATIONAL AFFILIATED CORP	4	02/07/86	
POLARIS AIRCRAFT INCOME FUND I	2,7	01/24/86	
RT SYSTEMS INC	5	08/08/85	
RUBBERMAID INC	5	02/14/86	
RYANS FAMILY STEAK HOUSE	5	02/20/86	
SATELLITE INFORMATION SYSTEMS CO	5,7	02/24/86	
SOUTHERN CO	5	01/10/86	
SYNCOM CORP	7	04/24/85	AMEND
TERA CORP	7	09/13/85	AMEND
XIDEX CORP/DE	7	12/17/85	AMEND

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COMMISSION ANNOUNCEMENTS

ORIGINAL

51st ANNUAL REPORT AVAILABLE

The 51st Annual Report to Congress of the SEC, for fiscal year 1985, is now available. It is sold for $3.50 a copy from the Superintendent of Documents, Government Printing Office, Washington, DC 20402 (202) 783-3238. Orders should cite Stock No. 046-000-00136-2.

CIVIL PROCEEDINGS

TWENTY FIRST CENTURY DISTRIBUTION CORPORATION ENJOINED

The Commission announced that on February 16 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Twenty First Century Distribution Corporation of New York, New York. The Judgment restrained Century from failing to file timely and in proper form accurate and complete periodic and current reports and Notifications of Late Filing.

In its November 7, 1985 complaint, the Commission alleged that Century, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended June 30, 1985, filed late Annual, Quarterly and Current Reports and failed to file Notifications of Late Filing. Century, consenting to the Court's Judgment, admitted that it had filed late 11 Annual, Quarterly and Current Reports and had failed to file six Notifications of Late Filing respecting such reports. (SEC v. Twenty First Century Distribution Corporation, USDC DC, Civil Action No. 85-3584). (LR-11016)

ELECTRO-PLASTICS, INC. ENJOINED

The Commission announced that on February 14 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Electro-Plastics, Inc. of Port Newark, New Jersey. The Judgment restrained and enjoined Electro from failing to file timely and in proper form accurate and complete periodic reports and Notifications of Late Filing.

In its November 21, 1985 complaint, the Commission alleged that Electro, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended May 31, 1985 and its Quarterly Report on Form 10-Q for its fiscal quarter ended August 31, 1985, filed late Annual and Quarterly Reports and failed to file Notifications of Late Filing. Electro, consenting to the Court's Judgment, admitted that it had filed late 21 Annual and Quarterly Reports and had failed to file 20 Notifications of Late Filing respecting such reports. (SEC v. Electro-Plastics, Inc., USDC DC, Civil Action No. 85-3768). (LR-11017)

INVESTMENT COMPANY ACT RELEASES

FIDELITY CALIFORNIA TAX-FREE FUND

A notice has been issued giving interested persons until March 28 to request a hearing on an application filed by Fidelity California Tax-Free Fund and other registered investment companies advised by Fidelity Management & Research Company (Applicants), for an order exempting Applicants from the provisions of Section 17(a) of the Investment Company Act to the extent necessary to permit Applicants to pay a portion of the premium of a mutual fund errors and omissions and trustee liability insurance policy. (Rel. IC-14966 - March 4)

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HUTTON ADVANTAGED PROPERTIES II LIMITED PARTNERSHIP

A notice has been issued giving interested persons until March 28 to request a hearing on an application filed by Hutton Advantaged Properties II Limited Partnership (Partnership) and its general partners, Related Advantaged Residential Associates Inc., Hutton Advantaged Housing Associates Inc., and Related and Hutton Associates Limited Partnership, for an order exempting the Partnership from all provisions of the Investment Company Act. (Rel. IC-14967 - March 4)

HOLDING COMPANY ACT RELEASES

INDIANA & MICHIGAN ELECTRIC COMPANY

An order has been issued authorizing Indiana & Michigan Electric Company, and other direct or indirect subsidiaries of American Electric Power Company, Inc., to engage in associated and nonassociated river transportation services. (Rel. 35-24039 - March 4)

CENTRAL AND SOUTH WEST CORPORATION

An order has been issued authorizing Central and South West Corporation (CSW), a registered holding company, to modify its investment of $200 million in CSW Leasing, Inc. (Leasing), a joint venture of which CSW is a party, from 30% equity and 70% debt, to 20% equity and 80% debt, with the amount of borrowings and guarantee by CSW and Leasing not to exceed $160 million, and to extend its investment authority through December 31, 1987. (Rel. 35-24040 - March 4)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until March 21 to comment on the application of the Philiadelphia Stock Exchange for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-22962)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until March 21 to comment on the application of RUSSELL CORPORATION to withdraw its common stock, $.01 par value, from listing and registration on the American Stock Exchange, Inc. (Rel. 34-22961)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by the New York Stock Exchange, Inc. (SR-NYSE-85-47) to amend and reorganize its current Constitution. However, the Commission determined to take no action on the NYSE's proposed deletion of the conflict of interest provision in their current Constitution. (Rel. 34-22959)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval of a proposed rule change filed by the Chicago Board Options Exchange, Incorporated (SR-CBOE-85-22) to provide that its Order Support System be utilized to route options orders on stocks selected by the CBOE to printers at trading posts for handling by floor brokers. (Rel. 34-22960)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1R QUATECH INC. 426 PENNSYLVANIA AVE STE 105. FORT WASHINGTON. PA 19034 (215) 643-3939 - 5.000.000 ($625.000) COMMON STOCK. (FILE 33-3272-W - FEB. 14) (BR. 11 - NEW ISSUE)

S-1R GREACOMOR VENTURES INC. 31490 VAI AVE. CUPERTINO. CA 95014 (408) 996-2875 - 3.500.000 ($350.000) COMMON STOCK. 35.000.000 ($700.000) COMMON STOCK. 35.000.000 ($1.400.000) COMMON STOCK. (FILE 33-3387-LA - FEB. 14) (BR. 1 - NEW ISSUE)

S-4 IE INDUSTRIES INC. TOWER. CEDAR RAPIDS. IA 52401 (319) 398-4411 - 14.855.000 ($326.810.000) COMMON STOCK. (FILE 33-3423 - FEB. 24) (BR. 3 - NEW ISSUE)

S-1 LOBELL LANA INCOME PARTNERS II. MILL RD. P O BOX 84 C/O LANA LOBELL FARMS. WHITEHOUSE. NJ 08888 (201) 534-6161 - 9.700 ($9.700.000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-3425 - FEB. 25) (BR. 3 - NEW ISSUE)

N-1A SHEARWATER INCOME INC. 400 COLONY SQ STE 1000. 1201 PEACHTREE ST NE. ATLANTA. GA 30361 (404) 892-0666 - INDEFINITE SHARES. (FILE 33-3426 - FEB. 25) (BR. 16 - NEW ISSUE)

S-3 NIKE INC. 3900 SW MURRAY BLVD. BEAVERTON. OR 97005 (503) 641-6453 - 158.000 ($2.745.250) COMMON STOCK. (FILE 33-3427 - FEB. 25) (BR. 5)

S-8 CONVERGENT TECHNOLOGIES INC. 2700 N FIRST ST. P O BOX 6685. SAN JOSE. CA 95150 (408) 945-8877 - 9.117.953 ($70.868.020.27) COMMON STOCK. 885.332 ($4.869.271) COMMON STOCK. (FILE 33-3428 - FEB. 25) (BR. 9)

N-1A SHEARWATER EQUITY INC. 400 COLONY SQ STE 1000. 1201 PEACHTREE ST NE. ATLANTA. GA 30361 (404) 892-0666 - INDEFINITE SHARES. (FILE 33-3429 - FEB. 25) (BR. 16 - NEW ISSUE)

N-1A DOLPHIN EQUITY FUND INC. 400 COLONY SQUARE STE 1000. 1201 PEACHTREE ST NE. ATLANTA. GA 30361 (404) 892-0666 - INDEFINITE SHARES. (FILE 33-3430 - FEB. 25) (BR. 16 - NEW ISSUE)

S-3 NEWELL CO /DE/. 29 EAST STEPHENSON ST. NEWELL CENTER. FREEPORT. IL 61032 (815) 235-4171 - 1.150.000 ($30.762.500) COMMON STOCK. UNDERWRITER: BAIRD ROBERT W & CO INC. WERTHEIM & CO INC. (FILE 33-3431 - FEB. 25) (BR. 6)

S-8 FIRST WISCONSIN CORP. 777 E WISCONSIN AVE. MILWAUKEE. WI 53202 (414) 765-5977 - 59.915 ($1.046.800.52) COMMON STOCK. (FILE 33-3432 - FEB. 25) (BR. 1)

S-1R RANCHO VENTURES INC. 2050 ELLIS WAY. ELKO. NV 89801 (702) 738-3936 - 25.000.000 ($250.000) COMMON STOCK. (FILE 33-3441-LA - FEB. 14) (BR. 11 - NEW ISSUE)

S-1R POSEIDON TRADING CO INC. CORINA DR SE. SALEM. OR 97302 (503) 364-2835 - 400.000 ($100.000) COMMON STOCK. (FILE 33-3472-S - FEB. 18) (BR. 12 - NEW ISSUE)

S-1R COIN PHONES INC. 700 N BROADWAY. WHITE PLAINS. NY 10603 (914) 946-7400 - 1.180.000 ($3.540.000) COMMON STOCK. (FILE 33-3475-NY - FEB. 19) (BR. 7 - NEW ISSUE)

S-1R UNOCAM INC. 1020 15TH ST STE 27A. DENVER. CO 80202 (303) 893-1276 - 8.000.000 ($160.000) COMMON STOCK. 8.000.000 ($800.000) COMMON STOCK. (FILE 33-3481-D - FEB. 19) (BR. 11 - NEW ISSUE)

S-1R CONFIDENTIAL CONSULTANTS INC. 5500 S SYCAMORE ST STE 303. LITTLETON. CO 80120 (303) 795-5880 - 12.500.000 ($250.000) COMMON STOCK. 12.500.000 ($625.000) COMMON STOCK. 12.500.000 ($1.250.000) COMMON STOCK. (FILE 33-3486-D - FEB. 19) (BR. 5 - NEW ISSUE)

S-1R VALPARAISO INC. 4005 SOUTH 1400 EAST. SALT LAKE CITY. UT 84124 (801) 488-1550 - 25.000.000 ($250.000) COMMON STOCK. (FILE 33-3492-D - FEB. 20) (BR. 12 - NEW ISSUE)

S-1R ADVANCED THERAPEUTIC TECHNOLOGIES INC. 777 S WADSWORTH BLVD. LAKEWOOD. CO 80226 (303) 987-1485 - 75.000.000 ($750.000) COMMON STOCK. 41.250.000 ($825.000) COMMON STOCK. 41.250.000 ($1.237.500) COMMON STOCK. 7.500.000 ($75) WARRANTS. OPTIONS OR RIGHTS. 7.500.000 ($105.000) COMMON STOCK. (FILE 33-3510-D - FEB. 20) (BR. 8 - NEW ISSUE)

F-1 SENETEK PLC /ENG/. 8 BUCKINGHAM PL. LONDON ENGLAND SW1E 6HX. XO - 1.150.000 ($3.450.000) FOREIGN COMMON STOCK. 1.150.000 ($3.450.000) FOREIGN COMMON STOCK. 1.150.000 ($1.610.000) FOREIGN COMMON STOCK. 200.000 ($15.000) FOREIGN COMMON STOCK. (FILE 33-3535 - FEB. 24) (BR. 4 - NEW ISSUE)

S-4 CONTINENTAL TELECOM INC. 245 PERIMETER CTR PKWY. ATLANTA. GA 30346 (404) 391-8000 - 7.143 ($185.718) COMMON STOCK. (FILE 33-3563 - FEB. 25) (BR. 7)

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F-2 KLM ROYAL DUTCH AIRLINES, 55 AMSTERDAMSEWEG, AMSTELVEEN THE NETHERLANDS, P7 00000 (000) 000-0000 - 15,000,000 ($346,950,000) FOREIGN COMMON STOCK. UNDERWRITER: ALGEMENE BANK NEDERLAND N V, MERRILL LYNCH CAPITAL MARKETS, PIERSON HELDRING & PIERSON N V, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-3564 - FEB. 25) (BR. 3)

S-11 AMERICA FIRST FEDERALLY GUARANTEED MORTGAGE FUND 3, 1004 FARNAM ST, OMAHA, NE 68102 (402) 444-1630 - 1,000 ($50,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-3566 - FEB. 25) (BR. 12 - NEW ISSUE)

S-11 CARLYLE REAL ESTATE LTD PARTNERSHIP XVI, 875 N MICHIGAN AVE, CHICAGO, IL 60611 (312) 440-5361 - 500,000 ($500,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-3567 - FEB. 25) (BR. 6 - NEW ISSUE)

S-8 OCCIDENTAL PETROLEUM CORP, 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 879-1700 - 23,353,192 ($23,353,192) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-3568 - FEB. 25) (BR. 4)

S-8 OCCIDENTAL PETROLEUM CORP, 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 879-1700 - 26,000,000 ($26,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-3569 - FEB. 25) (BR. 4)

S-8 OCCIDENTAL PETROLEUM CORP, 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 879-1700 - 1,515,491 ($26,830,399) COMMON STOCK. (FILE 33-3570 - FEB. 25) (BR. 4)

S-3 AMERICAN SOUTHWEST FINANCIAL CORP, 15650 N BLACK CANYON HGWY STE 120, PHOENIX, AR 85023 (602) 942-7829 - 1,000,000,000 ($1,000,000,000) MORTGAGE BONDS. (FILE 33-3571 - FEB. 25) (BR. 11)

S-11 RESOURCES PENSION SHARES 5 LP, 666 THIRD AVE, NEW YORK, NY 10017 - 16,000,000 ($160,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-3572 - FEB. 25) (BR. 5 - NEW ISSUE)

S-3 FLEET FINANCIAL GROUP INC, 50 KENNEDY PLZ, PROVIDENCE, RI 02903 (401) 278-5800 - 352,750,000 ($352,750,000) STRAIGHT BONDS. (FILE 33-3573 - FEB. 25) (BR. 2)

S-1 DART DRUG STORES INC, 3301 PENNSY DR, LANDOVER, MD 20785 (301) 772-6000 - 150,000,000 ($150,000,000) STRAIGHT BONDS. (FILE 33-3574 - FEB. 25) (BR. 4 - NEW ISSUE)

S-3 PERSONAL DIAGNOSTICS INC, 628 RTE 10, WHIPPANY, NJ 07981 (201) 884-2034 - 75,000 ($262,500) COMMON STOCK. (FILE 33-3576 - FEB. 25) (BR. 5)

S-1 WESTBRIDGE CAPITAL CORP, 777 MAIN ST, FORT WORTH, TX 76102 (817) 878-3300 - 25,000 ($25,000,000) STRAIGHT BONDS. UNDERWRITER: ROTHSCHILD L F UNTERBERG TOWBIN INC. (FILE 33-3577 - FEB. 25) (BR. 10)

S-8 ONEOK INC, 100 W FIFTH ST, TULSA, OK 74103 (918) 588-7000 - 1,500,000 ($41,250,000) COMMON STOCK. 25,000 ($540,625) PREFERRED STOCK. (FILE 33-3578 - FEB. 25) (BR. 8)

S-3 AMERICAN BRANDS INC/DE, 245 PARK AVE, NEW YORK, NY 10167 (212) 880-4200 - 150,000,000 ($150,000,000) STRAIGHT BONDS. UNDERWRITER: STANLEY MORGAN & CO INC. (FILE 33-3580 - FEB. 25) (BR. 3 - NEW ISSUE)

S-2 COMPUTER FACTORY INC, 805 THIRD AVE, NEW YORK, NY 10022 (212) 980-1700 - 990,000 ($13,860,000) COMMON STOCK. UNDERWRITER: HUTTON E F & CO INC. (FILE 33-3581 - FEB. 25) (BR. 10)

S-3 HARCOURT BRACE JOVANOVICH INC, ORLANDO, FL 32887 (305) 345-2000 - 200,000,000 ($200,000,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP, KIDDER PEABODY & CO INC. (FILE 33-3582 - FEB. 25) (BR. 11)

S-11 IMI PROPERTIES ASSOCIATES I LTD, 1110 BRICKELL AVE STE 800, MIAMI, FL 33131 (305) 371-8333 - 90 ($9,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-3587 - FEB. 25) (BR. 5 - NEW ISSUE)

S-4 SHAWSVILLE BANCORP INC, US HIGHWAY 60, PO BOX 67, SHAWSVILLE, VA 24162 (703) 268-2226 - 250,000 ($4,685,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-3590 - FEB. 24) (BR. 2 - NEW ISSUE)

S-1 UNGERMANN BASS INC, 3990 FREEDOM CIRCLE, SANTA CLARA, CA 95052 (408) 496-0111 - 34,500,000 ($34,500,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: GOLDMAN SACHS & CO. (FILE 33-3593 - FEB. 26) (BR. 10)

REGISTRATIONS EFFECTIVE

Feb. 3: Taxware, Inc., 2-99683-A.
Feb. 5: Scat Hovercrat, Inc., 33-1102.
Feb. 6: McDonald & Company Investments, Inc., 33-2994.
Feb. 10: Delaware Otsego Corporation, 2-94319; Digital Design Systems, Inc., 33-875-LA; In-House Diagnostic Centers, Inc., 33-985-A.
Feb. 11: Go-Video, Inc., 33-1855-LA; Infosource Information Services, Inc., 33-299-D; Rocky Mountain Medical Corporation, 33-281-D; Softek Communications, Inc., 2-98019-LA.
Feb. 12: CDT Ventures, Inc., 33-2415-LA; Cherami Natural Pet Foods, Inc., 3-1424-NY; Consumers Financial Corp., 33-2392; Corrections Services, Inc., 33-2035-A; Farmers Banc Corp., 33-2670; First Pacific Properties, Inc., 33-1969; Metropolitan Mortgage & Securities Co., Inc., 33-2699; Murray Income Properties II, Ltd., 33-2394; Novell, Inc., 33-2899; Ohio Edison Company, 33-3104; The Reynlds and Reynolds Company, 33-3070; Sports Computing Corporation, 33-574-C; Texas Air Corporation, 33-2862; Valley Bancorporation, 33-2931.
Feb. 13: American Municipal Trust Nineteenth Yield Series, 33-2592; Checkpoint Systems, Inc., 33-2953; CNW Corporation, 33-3147; College Planning Systems, Inc., 2-99021-NY;Cray Research, Inc., 33-3185; Dayton Hudson Corporation, 33-3121; Dean Witter Realty Income Partnership III, Ltd. Partnership, 33-1912; Eye Technology, Inc., 2-99973-C; Fifth Third Bancorp, 33-2937; First Union Bancorp, 2-96830-D; Firstmark Corporation, 33-1486; Fulton Capital Corporation, 33-2464; Nytest Environmental Inc., 33-2047; Olde Towne Mortgage Investors, Ltd., 33-1714; Telecast, Inc., 33-1286-C; Wyse Technology, 33-2932.
Feb. 14: AM International, Inc., 33-2737; Argouy Energy, Inc., 2-98877; The Boeing Company, 33-3221; Boulder Brewing Company, 33-1825; Business Exchange, Inc., 2-98076; Cablevision Systems Corporation, 33-3168; Capital Cities/ABC Finance Company, Inc., 33-3236; Capital Cities/ABC, Inc., 33-3236-01; Carlsbad Bancorporation, Inc., 33-1823; E-H International, Inc., 33-1226; Eli Lilly and Company, 33-3330; First National Bancorp, 33-2495; Great American Management and Investment, Inc., 33-3116; Green Mountain Ventures Corp., 33-2489-B; Harken Oil & Gas Inc., 33-2425; Liberty Income Properties Limited Partnership, 33-1745; Liberty Mutual Tax Exempt Income Trust, 33-2257; Mony Legacy Variable Account L, 2-96860; Premier TEchnology Holding Company, 33-1504; Triangle Industries, Inc., 33-2989; Trinity Industries, Inc., 33-2626; UAL, Inc., 33-3151; Underwood Neuhaus Corporation, 33-1679-FW; U.S. Medicom Corp., 2-93243-NY; Variable Account A/B of Monarch Life Insurance Company, 33-457, 33-464.

REGISTRATIONS WITHDRAWN

Feb. 6: Interchange Financial Services Corp., 2-93926.
Feb. 12: Appalachian Oil & Gas Company, Inc., 2-97035; Portfolios For Temporary Investment, 2-97011.
Feb. 13: Belleview Capital Corporation, 33-1161; Canal Electric Co., 2-87734; Eastern Airlines, Inc., 2-86338; Florida Keys Bankcorp, 33-1395.
Feb. 14: Famous Restaurants, Inc., 33-2969.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHS(000) %OWNED	CUSIP# PRIOR%	FILING STATUS
AMERICAN SERVICE CORP	COM			867	02959110	
HERSKOWITZ BERNARD		13D	2/10/86	35.0	21.7	UPDATE
AMERICAN SERVICE CORP	COM			867	02959110	
HERSKOWITZ JEROME		13D	2/10/86	35.0	21.3	UPDATE

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ACQUISITION REPORTS CONT.

AURORA BANCSHARES CORP	COM			77	05190110	
WESTON ROGER L		13D	2/27/86	50.4	45.0	UPDATE
AURORA BANCSHARES CORP	COM			77	05190110	
WESTON ROGER L		13D	2/27/86	50.4	45.0	UPDATE
AVONDALE MLS	COM			0	05439310	
DOMINION TEXTILE AMER ET AL		14D-1	2/27/86	0.0	0.0	NEW
CITADEL HLDG CORP	COM			283	17286210	
GOLDMAN SACHS & CO		13D	2/24/86	8.5	9.3	UPDATE
GENERAL HOUSEWARES CORP	COM			168	37007310	
OLD REPUBLIC INSUR ET AL		13D	2/ 7/86	7.2	6.1	UPDATE
THE GOOD GUYS INC	COM			219	38209110	
TIGER ET AL		13D	2/11/86	5.3	0.0	NEW
GRALY RESOURCES	COM			9,069	38480510	
CLINTON RICHARD		13D	2/25/86	50.1	33.8	UPDATE
GRALY RESOURCES	COM			9,069	38480510	
COGERE S A		13D	2/25/86	50.1	33.8	UPDATE
HAZLETON LABS CORP	COM			335	42185310	
CORNING GLASS WORKS		13D	1/27/86	9.6	0.0	NEW
INVESTMENT LIFE & TR MULL SC	COM			121	46139810	
SMITH D BRUTON		13D	2/18/86	6.5	5.3	UPDATE
IROQUOIS BRANDS LTD	COM			104	46334910	
FOX TERENCE J		13D	1/ 7/86	11.6	22.2	RVSION
LUNDY ELECTRS & SYS INC	COM			747	55037410	
TRANSTECHNOLOGY CORP		14D-1	2/27/86	24.8	15.5	UPDATE
MEDCO RESH INC	COM			210	58405910	
FISCHMAN RONALD A		13D	1/ 2/86	6.6	0.0	NEW
MEDCO RESH INC	COM			476	58405910	
NANKIN ABRAHAM ET AL		13D	1/16/86	14.7	0.0	NEW
MICRO D INC	COM			3,378	59482510	
INGRAM DISTRIBUTION GRP ET AL		13D	2/18/86	50.4	50.3	UPDATE
MORCAP FINL CORP	COM			N/A	65549110	
PITTOCK EDWIN J ET AL		13D	12/31/85	N/A	N/A	UPDATE
MORLIN CORP	COM			322	65604110	
GAMCO INVESTORS INC ET AL		13D	2/25/86	21.7	12.8	UPDATE
PEI INC	COM			430	69330510	
SEGAL NORMAN		13D	1/21/86	7.5	7.1	UPDATE
REID ROWELL INC	COM			3,933	75926510	
SOLVAY & CIE S A ET AL		14D-1	2/27/86	35.0	0.0	NEW
STATER BROS INC	COM			1,704	85755610	
BROWN JACK H ET AL		13D	2/14/86	41.1	0.0	NEW
STERCHI BROS STORES INC	COM			1,234	85914510	
HEILIG-MEYERS CO		14D-1	2/28/86	93.4	25.4	UPDATE
SUNLITE CORP	COM			412	86738410	
BALTER LEE		13D	2/14/86	10.6	10.3	UPDATE
SUNLITE CORP	COM			491	86738410	
RUBIN REED		13D	2/14/86	12.6	12.4	UPDATE

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SUNLITE CORP	COM			263	86738410	
RUBIN VERA TRUST		13D	2/14/86	6.8	5.4	UPDATE
TPEX EXPL INC	COM			2,357	87261910	
CR ENERGY CORP		13D	1/ 9/86	20.7	0.0	NEW
TELECAST INC	UNITS			308	87926620	
GERBINO KENNETH J & CO		13D	2/12/86	10.3	0.0	NEW
TEXAS AMERN ENERGY CORP	COM			817	88214910	
SHAMROCK ASSOC ET AL		13D	2/25/86	9.8	8.8	UPDATE
UNIVERSAL RES CORP	COM			1,066	91380210	
SHAMROCK ASSOC ET AL		13D	2/25/86	10.5	9.3	UPDATE
WAINOCO OIL CO	COM			925	93067610	
WARSKY JERRY ET AL		13D	2/12/86	8.0	6.6	UPDATE
ZONDERVAN CORP	COM			217	98975510	
MORAN CHRISTOPHER JOHN ET AL		13D	2/21/86	5.4	0.0	NEW
AMSTED INDS INC	COM			1,131	03217710	
BEAR STEARNS & CO		13D	2/14/86	10.3	0.0	NEW
B I INC	COM			4,335	05546710	
LILLY ELI & CO		13D	2/26/86	14.5	0.0	NEW
BANK NEW YORK INC	COM			1,107	06405710	
BANK NEW YORK CO ESOP		13D	2/21/86	5.7	0.0	NEW
BRAINTECH INC	COM			12,539	10502010	
NICOLET INSTRUMENT		13D	2/21/96	54.5	35.2	UPDATE
CONTINENTAL BANCORP INC	COM			3,661	21103010	
MIDLANTIC BANKS INC		13D	2/21/86	33.3	0.0	NEW
EXCALIBUR TECHNOLOGIES CORP	COM			4,785	30065110	
ALLEN & CO INC ET AL		13D	1/22/96	27.9	21.7	UPDATE
FAIR LANES INC	COM			3,806	30326120	
GORDON DAVID P ET AL		13D	12/27/85	28.8	28.4	UPDATE
FIRST MISS NATL CORP	COM			233	32100310	
COLBERT THOMAS W ET AL		13D	2/20/86	30.2	8.0	UPDATE
FOXMEYER CORP	COM			600	35165310	
JAMIE SECURITIES CO ET AL		13D	2/26/86	9.0	8.9	UPDATE
HELM RES INC	COM			1,500	42342510	
FIRST INVESTORS FD INCOME INC		13D	2/ 7/86	15.4	15.2	UPDATE
HELM RES INC	COM			2,488	42342510	
FIRST INVESTORS MGMT CO		13D	2/ 7/86	25.5	25.3	UPDATE
KAPPA NETWORKS INC	COM			195	48560810	
KRUPP MICHAEL R ET AL		13D	1/24/86	5.7	4.9	UPDATE
MICHIGAN GEN CORP	COM			2,613	59451710	
GFI NEVADA INC		13D	2/18/86	23.0	20.4	UPDATE
MOTO PHOTO INC	COM			1,342	61982110	
ADLER MICHAEL F		13D	1/28/86	28.4	0.0	RVSION
MOTO PHOTO INC	COM			1,239	61982110	
PROGRESSIVE INDS CORP		13D	1/28/86	26.2	34.2	RVSION
NBI INC	COM			590	62873510	
HARRIS ASSOCIATES INC		13D	2/18/86	6.2	0.0	NEW
NORCEN ENERGY RES LTD	ORD VTG			0	65549210	
HOLLINGER INC		13D	2/20/86	N/A	N/A	UPDATE

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ACQUISITION REPORTS CONT.

QUADREX CORP	COM			916	74730910	
RELIANCE FINANCIAL ET AL		13D	2/18/86	12.2	0.0	NEW
ROCKY MOUNTAIN NAT GAS INC	COM			274	77472710	
K N ENERGY INC		13D	2/27/86	18.9	11.7	UPDATE
SPS TECHNOLOGIES INC	COM			N/A	78462610	
STATE OF WISCONSIN INVEST BD		13D	2/20/86	N/A	5.0	UPDATE
SPECTRA PHYSICS INC	COM			463	84756710	
RELIANCE FINANCIAL SVCS CORP		13D	2/18/86	6.4	0.0	NEW
STATER BROS INC	COM			1,606	85755610	
GARRETT MITCHEL ET AL		13D	2/13/86	38.7	0.0	RVSION
SYSCON CORP	COM			743	87183010	
ISRAEL FRED		13D	2/25/86	15.9	16.3	UPDATE
TIERCO GROUP INC	COM			663	88650610	
DREXEL BURNHAM LAMBERT GROUP		13D	1/31/86	31.4	31.3	UPDATE
WAINOCO OIL CO	COM			794	93067610	
HARVISON JOHN H JR ET AL		13D	2/ 4/86	6.9	7.1	UPDATE
WHITE CONS INDS INC	COM			0	96362610	
DMT HOLDINGS INC ET AL		14D-1	3/ 3/86	0.0	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AFG INDUSTRIES INC	5,7	02/24/86	
AMERICAN HOUSING PARTNERS	4	02/10/86	
ATCO INDUSTRIES INC	5	12/31/85	
CANADIAN MINERALS INC	5,7	02/21/86	
CENTURY PENSION INCOME FUND XXIII	2,7	02/12/86	
CHEVRON CORP	5	02/26/86	
CITIBANK NA	7	02/24/86	
DICKS HAMBURGERS INC	4	01/10/86	AMEND
DSC COMMUNICATIONS CORP	5,7	02/26/86	
FARLEY NORTHWEST INDUSTRIES INC /IL/	2,7	02/12/86	
FIRST WYOMING BANCORPORATION	5	02/18/86	
GENERAL SHALE PRODUCTS CORP	5	01/31/86	
KINGSWAY ENTERPRISES INC	5,7	12/30/85	
NATIONAL REAL ESTATE LTD PARTNERSHIP INC	2	01/06/86	AMEND
PENNSYLVANIA REAL ESTATE INVESTMENT TRUS	5	02/13/86	
RADYNE CORP	5	02/14/86	
SECURITY PACIFIC CORP	5,7	02/26/86	
SOUTHERN CALIFORNIA EDISON CO	5,7	02/27/86	
SUMMIT BANCORPORATION	5	02/24/86	

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sec news digest

Issue 86-44 March 6, 1986

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TRUST INDENTURE ACT RELEASES

FORD MOTOR CREDIT COMPANY

An order has been issued under the Trust Indenture Act of 1939 on an application by Ford Motor Credit Company that the trusteeship of Manufacturers Hanover Trust Company under certain indentures is not so likely to involve a material conflict of interest as to make it necessary to disqualify Manufacturers from acting as trustee.

Ford Motor has outstanding debt securities secured by indentures, in each case, between it and Manufacturers, as trustee, all of which are the subject of the application and which are described therein. (Rel. TI-1082)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1 CANNON GROUP INC/DE. 640 SAN VICENTE BLVD. LOS ANGELES. CA 90048 (213) 658-2100 - 28.750.000 ($28.750.000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. FURMAN SELZ MAGER DIETZ & BIRNEY INC. (FILE 33-3333 - FEB. 14) (BR. 12)

S-1B WHITEHALL INCOME FUND 86. 1200B N EL DORADO PL. C/O WHITEHALL CAPITAL CORP. TUSCON. AZ 85715 (213) 553-6740 - 15.000.000 ($7.500.000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-3377-LA - FEB. 14) (BR. 6 - NEW ISSUE)

S-1B MAINSTAY INVESTMENTS INC. 3378 EDWARD WAY. SALT LAKE CITY. UT 84121 (303) 839-1705 - 400.000 ($100.000) COMMON STOCK. (FILE 33-3385-LA - FEB. 14) (BR. 12 - NEW ISSUE)

S-1B AMOUR CORP. 100 N CATALINA ST. LOS ANGELES. CA 90004 (213) 389-9172 - 3.000.000 ($90.000) COMMON STOCK. 6.000.000 ($540.000) COMMON STOCK. (FILE 33-3386-LA - FEB. 14) (BR. 7 - NEW ISSUE)

S-1B VERAZZANA VENTURES LTD. 2050 ELLIS WAY. ELKO. NV 89801 (702) 738-3936 - 25.000.000 ($250.000) COMMON STOCK. (FILE 33-3442-LA - FEB. 14) (BR. 11 - NEW ISSUE)

S-1B YELLOW LINE CAPITAL INC. 3160 ARROYO VISTA. LA COSTA. CA 92066 (619) 942-1167 - 1.000.000 ($150.000) COMMON STOCK. 5.000.000 ($1.000.000) COMMON STOCK. 10.000.000 ($2.500.000) COMMON STOCK. (FILE 33-3443-LA - FEB. 18) (BR. 1 - NEW ISSUE)

S-1B FALCON CAPITAL & VENTURES INC. 8842 SKYLINE DR. LOS ANGELES. CA 90046 (213) 656-0148 - 7.000.000 ($100.000) COMMON STOCK. 20.000.000 ($2.000.000) COMMON STOCK. 20.000.000 ($4.000.000) COMMON STOCK. (FILE 33-3444-LA - FEB. 18) (BR. 2 - NEW ISSUE)

S-1B COLOROCS CORP /GA/. 2830 PETERSON PL. NORCROSS. GA 30071 (404) 448-9799 - 920.000 ($5.060.000) COMMON STOCK. (FILE 33-3518-A - FEB. 20) (BR. 12 - NEW ISSUE)

S-1B AUTOINFO INC. 5 DAKOTA DR STE 202. LAKE SUSSESS. NY 11042 (516) 352-4777 - 690.000 ($4.140.000) COMMON STOCK. 60.000 ($60) WARRANTS. OPTIONS OR RIGHTS. 60.000 ($432.000) COMMON STOCK. (FILE 33-3526-NY - FEB. 21) (BR. 9 - NEW ISSUE)

S-1B MEASUREMENT SPECIALTIES INC. 20 CAMPUS RD. TOTOWA. NJ 07512 (212) 697-3801 - 920.000 ($2.760.000) COMMON STOCK. 460.000 ($2.760.000) COMMON STOCK. 92.000 ($50) WARRANTS. OPTIONS OR RIGHTS. 92.000 ($331.200) COMMON STOCK. 46.000 ($276.000) COMMON STOCK. (FILE 33-3530-NY - FEB. 21) (BR. 8 - NEW ISSUE)

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S-6 MUNICIPAL INVESTMENT TRUST FUND SEVENTY SEVENTH INTERMEDIATE. ONE LIBERTY PL 21ST FL. C/O MERRILL LYNCH PIERCE FENNER & SMITH. NEW YORK. NY 10080 - INDEFINITE SHARES. (FILE 33-3547 - FEB. 26) (BR. 17 - NEW ISSUE)

S-6 MUNICIPAL INVESTMENT TRUST FUND SEVENTY FIFTH INTERMEDIATE T. ONE LIBERTY PLZ 21ST FL. C/O MERRILL LYNCH PIERCE FENNER & SMITH. NEW YORK. NY 10080 - INDEFINITE SHARES. (FILE 33-3548 - FEB. 26) (BR. 17 - NEW ISSUE)

S-6 MUNICIPAL INVESTMENT TRUST FUND SEVENTY FIRST INSURED SERIES. ONE LIBERTY PLZ 21ST FL. C/O MERRILL LYNCH PIERCE FENNER & SMITH. NEW YORK. NY 10080 - INDEFINITE SHARES. (FILE 33-3549 - FEB. 26) (BR. 17 - NEW ISSUE)

S-6 CORPORATE INCOME FUND TWO HUNDRED THIRTY NINTH MON PYMT SER - INDEFINITE SHARES. (FILE 33-3550 - FEB. 26) (BR. 17 - NEW ISSUE)

S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 2C. ONE LIBERTY PLZ 21ST FL. C/O MERRILL LYNCH PIERCE FENNER & SMITH. NEW YORK. NY 10080 - INDEFINITE SHARES. (FILE 33-3551 - FEB. 26) (BR. 17 - NEW ISSUE)

S-6 MUNICIPAL INVESTMENT TRUST FUND SEVENTY SIXTH INTERMEDIATE T. ONE LIBERTY PLZ 21ST FL. C/O MERRILL LYNCH PIERCE FENNER & SMITH. NEW YORK. NY 10080 - INDEFINITE SHARES. (FILE 33-3552 - FEB. 26) (BR. 17 - NEW ISSUE)

S-6 MUNICIPAL INVESTMENT TRUST FUND SEVENTY FOURTH INTERMEDIATE. ONE LIBERTY PLZ 21ST FL. C/O MERRILL LYNCH PIERCE FENNER & SMITH. NEW YORK. NY 10080 - INDEFINITE SHARES. (FILE 33-3553 - FEB. 26) (BR. 17 - NEW ISSUE)

S-8 BARRY R G CORP /OH/. 13405 YARMOUTH RD NW. P O BOX 129. PICKERINGTON. OH 43147 (614) 864-6400 - 1.800.000 ($1.800.000) OTHER SECURITIES INCLUDING VOTING TRUST. 200.000 COMMON STOCK. (FILE 33-3586 - FEB. 25) (BR. 7)

S-1 PARK COMMUNICATIONS INC. TERRACE HILL. P O BOX 550. ITHACA. NY 14851 (607) 272-9020 - 50.000.000 ($50.000.000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: GOLDMAN SACHS & CO. (FILE 33-3588 - FEB. 26) (BR. 12)

S-8 REID ASHMAN INC. 590 LAUREL WOOD RD. SANTA CLARA. CA 95054 (408) 727-6706 - 150.000 ($750.000) COMMON STOCK. (FILE 33-3589 - FEB. 26) (BR. 4)

S-3 KNIGHT RIDDER NEWSPAPERS INC /FL/. ONE HERALD PLZ. MIAMI. FL 33101 (305) 376-3910 - 200.000.000 ($200.000.000) STRAIGHT BONDS. UNDERWRITER: GOLDMAN SACHS & CO. (FILE 33-3591 - FEB. 26) (BR. 11)

S-3 CONTINENTAL CORP. 180 MAIDEN LN. NEW YORK. NY 10038 (212) 440-3980 - 5.750.000 ($284.625.000) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO. SALOMON BROTHERS INC. (FILE 33-3592 - FEB. 26) (BR. 10)

S-6 MUNICIPAL INVESTORS TRUST OF AMERICA SERIES 8. 2400 NORTHWESTERN FINANCIAL CTR. C/O MILLER & SCHROEDER FINANCIAL INC. MINNEAPOLIS. MN 55431 - 10.000 ($10.000.000) UNIT INVESTMENT TRUST. (FILE 33-3595 - FEB. 26) (BR. 18 - NEW ISSUE)

S-6 INSURED TAX FREE INCOME TRUST NATIONAL SERIES 22. 201 PROGRESS PKWY. C/O EDWARD D JONES & CO. ST LOUIS. MO 63043 - 1.000 ($1.000.000) UNIT INVESTMENT TRUST. (FILE 33-3596 - FEB. 26) (BR. 17 - NEW ISSUE)

S-1 IVERSON TECHNOLOGY CORP. 1359 BEVERLY RD. MCLEAN. VA 22101 (703) 893-5149 - 5.750.000 ($5.750.000) STRAIGHT BONDS. 170.000 ($2.380.000) STRAIGHT BONDS. UNDERWRITER: RAYMOND JAMES & ASSOCIATES INC. (FILE 33-3597 - FEB. 26) (BR. 9)

S-6 MUNICIPAL SECURITIES TRUST SERIES 32 & 43RD DISCOUNT SERIES. 55 WATER ST. C/O BEAR STEARNS & CO INC. NEW YORK. NY 10041 - 17.000 ($12.600.000) UNIT INVESTMENT TRUST. (FILE 33-3598 - FEB. 26) (BR. 16 - NEW ISSUE)

N-1A LINCOLN NATIONAL GOVERNMENT SECURITIES FUND INC. 1300 S CLINTON ST. FORT WAYNE. IN 46801 (219) 424-5421 - INDEFINITE SHARES. (FILE 33-3599 - FEB. 26) (BR. 18 - NEW ISSUE)

S-3 WESTERN DIGITAL CORP. 2445 MCCABE WAY. IRVINE. CA 92714 (714) 863-0102 - 40.250.000 ($40.250.000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-3601 - FEB. 26) (BR. 3)

S-3 MERRILL LYNCH & CO INC. ONE LIBERTY PLZ 165 BROADWAY. NEW YORK. NY 10080 (212) 637-7455 - 2.000.000.000 ($2.000.000.000) STRAIGHT BONDS. (FILE 33-3602 - FEB. 26) (BR. 12)

S-4 FLEETWOOD BANK CORP. MAIN & FRANKLIN STS. FLEETWOOD. PA 19522 (215) 944-7666 - 10.500 ($3.528.000) COMMON STOCK. (FILE 33-3603 - FEB. 24) (BR. 1 - NEW ISSUE)

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REGISTRATIONS EFFECTIVE

Feb. 18: AEI Real Estate Fund 86-A, 33-2089-C; American Express Credit Corporation, 33-2955; Ameron, Inc., 33-3400; Breezy Bay Limited Partnership, 33-728-C; Chiron Corporation, 33-2685; Citicorp, 33-3114; Keuffel & Esser Company, 33-2957; Merrill Lynch Retirement/Income Fund, Inc., 33-2476; Midland-Ross Corporation, 33-3042; Morton Thiokol, Inc., 33-2920; Winn Enterprises, 33-3058.
Feb. 19: Bell Corporation, 33-3027; Decor Corporation, 33-2371; Falconbridge Limited, 33-3150; Integrated Device Technology, Inc., 33-3189; Landmark Bancshares Corporation, 33-3074; Merry Land & Investment Company, Inc., 33-2970; Monoclonal Antibodies, Inc., 33-2974; Niagara Mohawk Power Corporation, 33-3310; Summit Tax Exempt Bond Fund, L.P., 33-2421; Tyco Toys, Inc., 33-2407; Wayne Bancorp, Inc., 33-2778.
Feb. 20: Allegheny Beverage Corporation, 33-3007; Arizona Public Service Company, 33-3356; Bell Canada Enterprises, Inc., 33-2896; Burger King Investor Master L.P./Burger King Operating Limited Partnership, 33-2382, 33-2382-01; Central Illinois Public Service Company, 33-3188; Century Variable Account Century Life of America, 2-87874; Discovery Associates, Inc., 2-95075-LA; E.F. Hutton Corporate Income Trust, Twenty-Seventh Series, 2-97812; Eaton Financial Corporation, 33-3129; Grumman Corporation, 33-3107, 33-3108, 33-3109; Harvest Capital Corporation, 33-2034-NY; Hygeia Sciences, Inc., 33-2630; Integrated Resources, Inc., 33-3485; International Dairy Queen, Inc., 33-2873; Monolithic Memories Inc., 33-3196; National Value Fund, Inc., 33-1772; Paine-Webber Residential Realty, Inc., 33-1012; Postal Instant Press, 33-3030; Public Service Company of New Hampshire, 33-1442; TPI Land Development III Limited Partnership, 33-2121; Ultra Series Fund, 2-87775; The Wackenhut Corporation, 33-2518; Zenox, Inc., 33-922-NY.
Feb. 21: Abela Venture Group Inc., 33-2398-NY; Automatic Data Processing, Inc., 33-3449; Baybanks, Inc., 33-3234; Businessland, Inc., 33-2762; Cellular Products, Inc., 33-2244; Central Wisconsin Bankshares, Inc., 33-2366; Del Taco Restaurant Properties III, 33-2462; Entertainment Publications, Inc., 33-3137; First Trust Fund, 33-2769; The Greyhound Corporation, 33-3307; Insured Tax Free Income Trust, National Series 20, 33-2641; International Income Property Inc., 33-2754; Occidental Petroleum Corporation, 33-3515; Pacific Gas and Electric Company, 33-3280, 33-3281; Philadelphia Electric Company, 33-3143; Public Service Enterprise Group, Inc., 33-2935; Republic New York Corporation, 33-3409; Ryan Mortgage Acceptance Corporation IV, 33-670; Simplicity Manufacturing, Inc., 33-2255; Sub-Terra Technologies, Inc., 33-1927-FW; Texas International Company, 33-3345; Turner Broadcasting System, Inc., 33-811; Xidex Corporation, 33-2437.

REGISTRATIONS WITHDRAWN

Feb. 18: National Completion Fund 3, 2-95604.
Feb. 19: Peoples Community Bancorp, Inc., 33-1315.
Feb. 21: CNW Corporation, 33-3146; Orange Julius International, Inc., 2-98905, 33-1243.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS.000's %OWNED	CUSIP# PRIOR%	FILING STATUS
AMCOLE ENERGY CORP	COM NEW			1,515	02341220	
MERIDIAN RESERVE INC		13D	2/19/86	54.8	0.0	NEW
AMERIWEST FINL CORP	COM			125	03090310	
DUNN THOMAS D JR		13D	2/19/86	4.5	8.9	UPDATE

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AMSTED INDS INC	COM			1,007	03217710	
MAXXAM ASSOC		13D	2/19/86	9.1	8.6	UPDATE
BRT RLTY TR	SH BEN INT			776	05564510	
GOULD FREDRIC H		13D	1/10/86	12.5	0.0	NEW
BRT RLTY TR	SH BEN INT			393	05564510	
GOULD STUART S		13D	1/10/86	6.3	0.0	NEW
BRT RLTY TR	SH BEN INT			440	05564510	
KUPIN NATHAN		13D	1/20/86	7.1	0.0	NEW
BANISTER CONTL LTD	COM			1,195	06033910	
BANISTER RONALD K ET AL		13D	12/31/85	23.7	41.6	UPDATE
BELTRAN CORP	COM PAR $0.20			141	08115120	
KELLEY E W ET AL		13D	2/20/86	8.2	0.0	NEW
BUCKEYE FINL CORP	COM			165	11816610	
MCCONNELL JOHN H		13D	2/21/86	7.3	0.0	NEW
BUCKEYE FINL CORP	COM			173	11816610	
PETROPOULOS JAMES		13D	2/21/86	7.6	0.0	NEW
CADMUS COMMUNICATIONS CORP	COM			148	12758710	
STETTINIUS WALLACE		13D	2/20/86	7.2	5.4	UPDATE
CLEVEPAK CORP DEL	COM			2,234	18675710	
MADISON MGMT GROUP INC ET AL		13D	2/20/86	60.8	61.2	UPDATE
COMPUTER TRANSCEIVER SYS INC	COM			52	20552510	
DANIELL HARRY W ET AL		13D	11/ 4/83	6.4	0.0	NEW
CROWN CRAFTS INC	COM			114	22830910	
BERNSTEIN PHILIP		13D	10/ 3/85	16.0	13.8	UPDATE
ERLY INDS INC	COM			170	26883910	
WHITAKER DON C		13D	2/24/86	6.4	5.0	UPDATE
FIRST COLUMBIA FINL CDP	COM			206	31976910	
RESEARCH PREVENT BLINDNESS INC		13D	4/ 1/85	8.3	0.0	NEW
FIRST COLUMBIA FINL CDP	COM			6	31976910	
STEIN DORIS J FAMILY TR ET AL		13D	1/ 9/86	0.3	9.3	UPDATE
FIRST COML BANCORP	COM			225	31990010	
BARANDAS MANUEL J		13D	2/21/86	11.2	0.0	NEW
FIRST COML BANCORP	COM			207	31990010	
CARLSON RICHARD T		13D	2/21/86	10.3	0.0	NEW
FIRST COML BANCORP	COM			186	31990010	
COKER ROBERT B JR		13D	2/21/86	9.3	0.0	NEW
FIRST COML BANCORP	COM			168	31990010	
CURRY HARRY S		13D	2/21/86	8.5	0.0	NEW
FIRST COML BANCORP	COM			204	31990010	
FONG MAE L		13D	2/21/86	10.2	0.0	NEW
FIRST COML BANCORP	COM			286	31990010	
HARRIS FRED L		13D	2/21/86	13.8	0.0	NEW
FIRST COML BANCORP	COM			172	31990010	
PERRY MANUEL JR		13D	2/21/86	8.7	0.0	NEW
FIRST COML BANCORP	COM			207	31990010	
PRUDLER PAUL W		13D	2/21/86	10.4	0.0	NEW

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RULES AND RELATED MATTERS

ORIGINAL

RULE REVISION AND RULE AMENDMENT

The Commission adopted a revision of Rule 70 and an amendment to Rule 50 under the Public Utility Holding Company Act of 1935. The revision of Rule 70 would permit a limited number of investment bankers and commercial bankers to serve as officers or directors of public utility holding companies and their subsidiaries under certain conditions. This action is intended to simplify, and expand the exemptions now available under the existing rule. The amendment to Rule 50 addresses potential conflicts of interest which might arise shortly after an affiliated person of an investment banker leaves the board of directors of a company in a holding company system if that investment banker plays a significant role in the distribution of the securities of any company in the same system. (Rel. 35-24044)

FOR FURTHER INFORMATION CONTACT: William C. Weeden at (202) 272-7683, Elizabeth K. Norsworthy at (202) 272-2048 or Denis R. Molleur at (202) 272-2073

INVESTMENT COMPANY ACT RELEASES

INVESTMENT TRUST OF BOSTON

An application filed by Investment Trust of Boston, Moseley Capital Management Inc. and certain other entities for an order exempting them from certain provisions of Section 15(a) of the Investment Company Act, which was originally noticed on December 6, 1985 (Rel. IC-14832) and amended and restated on January 29, 1986, has been renoticed to give interested persons until March 28 to request a hearing on the application. (Rel. IC-14968 - March 5)

LEHMAN INSTITUTIONAL FUNDS TRUST

A notice has been issued giving interested persons until March 28 to request a hearing on an application filed by Lehman Institutional Funds Trust for an order declaring that it has ceased to be an investment company. (Rel. IC-14969 - March 5)

MERRILL LYNCH RETIREMENT/INCOME FUND, INC.

An order has been issued exempting Merrill Lynch Retirement/Income Fund, Inc. (formerly Merrill Lynch Retirement Benefit Government Securities Fund, Inc.) and any other registered mutual fund or series thereof, which may be managed or distributed by Merrill Lynch Asset Management, Inc. or its affiliates, to assess (and in certain cases waive) a contingent deferred sales charge on certain redemptions of their shares. (Rel. IC-14970 - March 5)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTH WEST CORPORATION

An order has been issued authorizing Central and South West Corporation, a registered holding company, to issue options to purchase common stock and stock appreciation rights, and to issue and sell common stock under a stock option plan, not in excess of 1.5 million shares. (Rel. 35-24041 - March 5)

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CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until March 31 to request a hearing on a proposal by Consolidated Natural Gas Company, a registered holding company, to issue up to four million shares of its common stock, $2.75 par value, for funding of its Long-Term Incentive Plan. (Rel. 35-24042 - March 5)

NEW ENGLAND ELECTRIC SYSTEM

A notice has been issued giving interested persons until March 31 to request a hearing on a proposal by New England Electric System (NEES), a registered holding company, and its subsidiary, New England Electric Transmission Corporation (NEET), for NEES to provide equity funds to NEET through capital contributions or the acquisition of NEET common stock. Additionally, NEES and NEET propose to obtain permanent financing for construction expenditures and have been granted an exception from competitive bidding to do so. (Rel. 35-24043 - March 5)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - 20 issues; three issues (two separate applications). (Rel. 34-22966; 34-22973); and the Boston Stock Exchange - two issues. (Rel. 34-22969)

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until March 26 to comment on the application of the following stock exchanges for unlisted trading privileges in specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - six issues. (Rel. 34-22970); and the Philadelphia Stock Exchange - one issue. (Rel. 34-22972)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the 8% convertible subordinated debentures, due 1991, of DERWOOD INVESTMENT TRUST from listing and registration thereon. (Rel. 34-22971)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by Midwest Securities Trust Company (SR-MSTC-85-9) that establishes the MSTC Commercial Paper Division. (Rel. 34-22967)

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. filed a proposed rule change under Rule 19b-4 (SR-NASD-86-3) that deletes Part VIII, Schedule C of its by-laws. The deleted provisions stipulate that a person formerly associated with a broker-dealer registered under the SECO program may qualify for certain categories of registration with the NASD if that person's association with the SECO broker-dealer has not been terminated for two years or more prior to the date the NASD receives his application for registration. Because the SECO program was abolished more than two years ago, that exemption is no longer available.

Publication of the notice is expected to be made in the Federal Register during the week of March 3. (Rel. 34-22974)

TRUST INDENTURE ACT RELEASES

GEORGIA-PACIFIC CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on the application by Georgia-Pacific Corporation that the trusteeship of Chase Manhattan Bank N.A. under two indentures is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chase from acting as trustee. (Rel. TI-1083)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-6 MUNICIPAL SECURITIES TRUST HIGH INCOME SERIES 4, 55 WATER ST. C/O BEAR STEANS & CO INC. NEW YORK, NY 10041 - 25,000 ($27,000,000) UNIT INVESTMENT TRUST. (FILE 33-3605 - FEB. 27) (BR. 16 - NEW ISSUE)

S-1 ONA PLANT TECHNOLOGY CORP. 2611 BRANCH PIKE. CINNAMINSON, NJ 08077 (609) 829-0110 - 1,150,000 ($16,315,625) COMMON STOCK. (FILE 33-3606 - FEB. 27) (BR. 8)

S-8 FINLAND REPUBLIC OF. CONSUL GENERAL OF REPUBLIC OF FINLAND. 540 MADISON AVE. NEW YORK, NY 10022 - 100,000,000 ($100,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER: FIRST BOSTON CORP. MONTGOMERY SECURITIES. (FILE 33-3607 - FEB. 27) (BR. 9)

S-3 COOPERVISION INC. 3145 PORTE DR. PALO ALTO, CA 94304 (415) 856-5000 - 764,769 ($16,633,725) COMMON STOCK. (FILE 33-3608 - FEB. 27) (BR. 8)

S-4 FIRST UNITED FINANCIAL SERVICES INC. 2355 S ARLINGTON HEIGHTS RD. ARLINGTON HEIGHTS, IL 60005 (312) 398-4000 - 300,000 ($4,425,367) COMMON STOCK. (FILE 33-3609 - FEB. 27) (BR. 1 - NEW ISSUE)

S-3 HERITAGE ENTERTAINMENT INC. 9229 SUNSET BLVD STE 414. LOS ANGELES, CA 90069 (213) 278-1566 - 668,776 ($3,343,880) COMMON STOCK. (FILE 33-3610 - FEB. 27) (BR. 12)

S-8 SPECTRA PHYSICS INC. 3333 N FIRST ST. SAN JOSE, CA 95134 (408) 946-6080 - 400,000 ($9,600,000) COMMON STOCK. (FILE 33-3611 - FEB. 27) (BR. 8)

S-1 LSI LOGIC CORP. 1551 MCCARTHY BLVD. MILPITAS, CA 95035 (408) 263-9494 - 1,363,239 ($25,669,790) COMMON STOCK. (FILE 33-3612 - FEB. 27) (BR. 3)

S-1 CATALYST ENERGY DEVELOPMENT CORP. 180 MAIDEN LN. NEW YORK, NY 10038 (212) 968-1700 - 230,000 ($2,645,000) COMMON STOCK. 3,220,000 ($37,030,000) COMMON STOCK. (FILE 33-3614 - FEB. 27) (BR. 8)

S-3 NATIONAL PATENT DEVELOPMENT CORP. 375 PARK AVE. NEW YORK, NY 10152 (212) 826-8500 - 260,000 ($6,175,000) COMMON STOCK. (FILE 33-3615 - FEB. 27) (BR. 8)

S-3 HARTFORD NATIONAL CORP. 777 MAIN ST. HARTFORD, CT 06115 (203) 728-2000 - 3,000,000 ($114,750,000) COMMON STOCK. (FILE 33-3616 - FEB. 27) (BR. 2)

S-3 ATLANTIC RICHFIELD CO /DE. 515 S FLOWER ST. LOS ANGELES, CA 90071 (213) 486-3511 - 500,000,000 ($500,000,000) STRAIGHT BONDS. (FILE 33-3617 - FEB. 27) (BR. 12)

S-3 ZERO CORP. P O BOX 509. 777 FRONT ST. BURBANK, CA 91503 (818) 846-4191 - 206,800 ($4,963,200) COMMON STOCK. (FILE 33-3618 - FEB. 27) (BR. 6)

S-2 MARINE CORP /IL/. 1 E OLD STATE CAPITAL PLZ. SPRINGFIELD, IL 62701 (217) 753-6320 - 534,750 ($17,031,875) COMMON STOCK. (FILE 33-3619 - FEB. 27) (BR. 2)

S-4 LAUREL ENTERTAINMENT INC /NEW. 928 BROADWAY. 10TH FL. NEW YORK, NY 10010 (212) 674-3800 - 605,000 ($2,595,625) COMMON STOCK. (FILE 33-3620 - FEB. 27) (BR. 11)

S-8 NEVADA RESOURCES INC. 239 FREEPORT BLVD. SPARKS, NV 89431 (702) 331-0737 - 100,000 ($47,000) COMMON STOCK. (FILE 33-3621 - FEB. 27) (BR. 2)

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S-1 LONG LAKE ENERGY CORP. 420 LEXINGTON AVE STE 440. NEW YORK. NY 10170 (212) 986-0440 - 2.300.000 ($13.800.000) COMMON STOCK. (FILE 33-3622 - FEB. 27) (BR. 7 - NEW ISSUE)

S-2 OAKWOOD HOMES CORP. P O BOX 7386. 2225 S HOLDEN RD. GREENSBORO. NC 27407 (919) 292-7061 - 23.000.000 ($23.000.000) STRAIGHT BONDS. (FILE 33-3624 - FEB. 27) (BR. 10)

F-1 GOTAAS LARSEN SHIPPING CORP. PERRY BLDG CHURCH ST. HAMILTON 5-24 BERMUDA. NO - 2.300.000 ($42.262.500) FOREIGN COMMON STOCK. (FILE 33-3627 - FEB. 27) (BR. 4)

S-8 COMPUTONE SYSTEMS INC. ONE DUNWOODY PARK STE 200. ATLANTA. GA 30338 (404) 393-3010 - 300.000 ($1.275.000) COMMON STOCK. (FILE 33-3631 - FEB. 27) (BR. 10)

REGISTRATIONS EFFECTIVE

Feb. 24: Aca Joe Intercon, Ltd., 33-2530-NY; CSA Finance Corporation, 33-1275; DPL Inc., 33-2551; Eagle Mineral Acquisition I-IV Limited Partnership, 33-2691; First Eastern Corp., 33-3081; First National Cincinnati Corporation, 33-3035; Investitech, Ltd., 33-2165-D; Micro Mask, Inc., 33-2228; Ovutec, Inc., 33-1407-W; Sahlen & Associates, Inc., 33-2013.

Feb. 25: Atlantic Richfield Company, 33-3483; Chesebrough-Pond's Inc., 33-3471; Continental Telecom Inc., 33-3480; Hartford National Corporation, 33-3316; Liberty United Bancorp, Inc., 33-3318; Loews Corporation, 33-3709; New Jersey National Corporation, 33-3162; Pacific Bell, 33-3102; Shearson Lehman Special Equity Portfolios, 33-2627; Southmark Realty Partners III, Ltd., 33-1620.

Feb. 26: CCNB Corporation, 33-3209; Convergent Technologies, Inc., 33-3395; International Clinical Laboratories In., 33-2730; The Italy Fund Inc., 33-2285; Motorola, Inc., 33-3391; New England Telephone and Telegraph Company, 33-3469; North Fork Bancorporation, Inc., 33-3156; Rogers Cablesystems of America, Inc., 33-3312; Shearson Lehman Brothers Inc., 33-3110; Southmark Corporation, 33-3183; Sterling Software, Inc., 33-2644.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
HAMMERMILL PAPER CO	COM			1,830	40830610	
FORSTMANN-LEFF ASSOC ET AL		13D	2/19/86	11.8	10.4	UPDATE
HORIZON CORP	COM			785	44041610	
SHAMROCK ASSOC ET AL		13D	2/13/86	10.9	9.8	UPDATE
IDLEWILD FOODS INC	COM			1,072	45168810	
JACOBSON KENNETH V ET AL		13D	2/18/86	56.9	53.3	UPDATE
JOHNSON CTLS INC	COM			N/A	47836610	
STATE OF WISCONSIN INVEST BD		13D	2/24/86	N/A	3.9	UPDATE
JUSTICE INVT CORP	COM			1,822	48214610	
44-43 CORP		13D	1/16/86	58.6	58.6	UPDATE
MANPOWER INC	COM			961	56418210	
STATE OF WISCONSIN INVEST BD		13D	2/24/86	6.2	7.6	UPDATE

NORTHSTAR MINERALS INC	COM			2,175	66690110	
HARPER CHRISTIAN L		13D	2/12/86	27.7	0.0	NEW
OPPENHEIMER INDS INC	COM			1,370	68380010	
OPPENHEIMER GERALD H ET AL		13D	12/31/85	35.9	68.2	UPDATE
PACIFIC FIRST FINCL CORP	COM			459	69428010	
BLUM RICHARD C & ASSOC		13D	2/27/86	6.1	7.7	UPDATE
PARLEX CORP	COM			191	70163010	
TIGER ET AL		13D	2/18/86	7.7	5.9	UPDATE
PITTSBURGH BREWING CO	COM			1,120	72487010	
SWAN ACQUISITION CORP		14D-1	2/27/86	89.4	14.9	UPDATE
ROCKY MOUNTAIN NAT GAS INC	COM			277	77472710	
K N ENERGY INC		14D-1	3/ 3/86	19.1	18.9	UPDATE
SERVICO INC	COM			1,863	81764710	
SOUTHMARK CORP		13D	2/12/86	49.0	49.0	UPDATE
SHELLER GLOBE CORP	COM			741	82273720	
BOESKY IVAN F.ET AL		13D	2/21/86	8.6	0.0	NEW
SHELLER GLOBE CORP	COM			372	82273720	
GFI NEVADA INC ET AL		13D	2/24/86	4.3	4.3	UPDATE
SHELLER GLOBE CORP	COM			0	82273720	
LEHMAN SHEARSON BROS GRP		13D	2/24/86	0.0	0.0	NEW
TOWN & CNTRY JEWELRY MFG CO	COM			743	89205410	
RELIANCE FINANCIAL SVCS CORP		13D	2/27/86	19.2	16.8	UPDATE
UNIFIED MANAGEMENT CORP	COM			0	90469510	
MONY FINL SERVICES		13D	2/21/86	N/A	N/A	NEW
VENTURE FUNDING CORP	COM			10,250	92291410	
HAMMER TECHNOLOGIES INC		13D	2/14/86	47.5	0.0	NEW
VISTA FILMS CORP	COM			6,062	92839510	
BLECH ESTHER		13D	2/ 6/86	66.3	39.6	UPDATE
VISTA FILMS CORP	COM			2,809	92839510	
JOFEN MORDECHAI		13D	2/ 6/86	30.7	0.0	NEW
WOODS COMMUNICATION CORP	COM			15	98005710	
WOODS JOHN		13D	6/17/85	5.3	0.0	NEW
WOODSTREAM CORP	COM			108	98052410	
MARX MOSES		13D	1/21/86	9.6	8.6	UPDATE
ANDERSON CLAYTON & CO	COM			885	03360910	
POWELL JOHN B JR ET AL		13D	2/ 8/86	7.3	7.3	RVSION
BLUEFIELD SUPPLY CO	COM			170	09616710	
WJD CORP ET AL		13D	2/21/86	15.4	0.0	NEW
CAPITAL GROWTH CORP	COM			5,071	14018210	
VENTUREFUND INC		13D	2/21/86	92.0	0.0	NEW
CASTLE & COOKE INC	COM			9,373	14842910	
MURDOCK DAVID H ET AL		13D	2/27/86	22.8	23.5	UPDATE
CASTLE & COOKE INC	CONV PFD			3,027	14842950	
MURDOCK DAVID H ET AL		13D	2/27/86	25.3	25.4	UPDATE
CHYRON CORP	COM			706	17160510	
FIELD FREDERICK W		13D	2/27/86	7.0	9.0	UPDATE

ACQUISITION REPORTS CONT.

COMSTOCK GROUP	COM			1,000	20568310	
SPIE BATIGNOLLES INC		13D	2/28/86	20.2	20.2	UPDATE
FOOTE CONE BELDING COMMUNIC	COM			281	34487210	
SHAMROCK HOLDINGS INC		13D	3/ 3/86	7.4	5.2	UPDATE
GOLDEN KNIGHT RES INC	COM			72	38109010	
NORAMCO CAPITAL CORP		13D	1/10/86	0.9	9.9	UPDATE
GRAPHIC SCANNING CORP	COM			2,321	38868610	
GOLDMAN SACHS & CO		13D	2/28/86	6.3	5.1	UPDATE
GULF RES & CHEM CORP	COM			3,140	40249610	
GULF EQUITIES INC ET AL		13D	3/ 4/86	33.8	34.0	UPDATE
HACH CO	COM			852	40450410	
LAWTER INTL INC		13D	2/24/86	27.6	25.5	UPDATE
IMMUNO NUCLEAR CORP	COM			234	45252910	
LINDALL ARNOLD W ET AL		13D	2/21/86	8.0	8.1	UPDATE
INFLIGHT SVCS INC	COM			203	45663210	
SHERWOOD NORMAN S		13D	1/24/86	6.6	8.1	UPDATE
LORIMAR TELEPICTURES CORP	COM			3,620	54415710	
ADELSON MERV		13D	2/18/86	11.6	0.0	NEW
LORIMAR TELEPICTURES CORP	COM			0	54415710	
LORIMAR INC		13D	2/18/86	0.0	8.8	UPDATE
LORIMAR TELEPICTURES CORP	COM			1,943	54415710	
RICH LEE		13D	2/18/86	6.2	0.0	NEW
MATERIAL SCIENCES CORP	COM			257	57667410	
CENRO CORPORATION ET AL		13D	2/20/86	5.0	0.0	NEW
METROPOLITAN CONSOL INDS	COM			4,580	59213210	
UNITED CAPITAL CORP		13D	2/28/86	91.6	90.7	UPDATE
NATIONAL CAP REAL ESTATE TR	SH BEN INT			442	63518210	
EASTGROUP PROPERTIES ET AL		13D	3/ 3/86	10.8	9.7	UPDATE
PACIFIC FIRST FINCL CORP	COM			450	69428010	
BLUM RICHARD C & ASSOC		13D	2/28/86	6.0	6.1	UPDATE
PATRIOT BANCORPORATION	COM			168	70335510	
LEVY ALLYN L		13D	1/27/86	14.0	13.5	UPDATE
PENN REAL ESTATE INVT TR	SH BEN INT			267	70910210	
KORMAN LEONARD I		13D	12/26/85	5.6	0.0	NEW
STATER BROS INC	COM			1,606	85755610	
GARRETT MITCHEL ET AL		13D	2/13/86	38.7	0.0	RVSION
STERCHI BROS STORES INC	COM			0	85914510	
CUTLER ASSOCIATES INV ET AL		13D	2/18/86	0.0	6.9	UPDATE
TRITON GROUP LTD	COM			12,582	89675510	
FUQUA INDUSTRIES, INC		13D	2/24/86	27.4	27.7	UPDATE
WESTCHESTER FINL SVCS CORP	COM			190	95737810	
BUILTLAND PARTNERS		13D	3/ 3/86	9.9	8.8	UPDATE
WESTERN STEER-MOM N POPS INC	COM			182	95968810	
CONNOR CHARLES FRANKLIN JR		13D	2/22/86	11.9	11.5	UPDATE
WESTERN STEER-MOM N POPS INC	COM			145	95968810	
COUNTRY-WIDE INS AGENCY		13D	2/22/86	9.5	9.5	UPDATE

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WESTERN STEER-MOM N PDFS INC COM DIGH MARSHALL E	13D	2/22/86	280 18.4	95968810 18.1	UPDATE	
WESTERN STEER-MOM N PDFS INC COM HOWARD RICHARD STOWE	13D	2/22/86	136 9.0	95968810 9.0	UPDATE	

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS No.	DATE	
ALEXANDER & ALEXANDER SERVICES INC	5	02/26/86	
BELL ATLANTIC CORP	5	12/31/85	
FIRST COMMONWEALTH FINANCIAL CORP	7	12/14/85	AMEND
PHILADELPHIA GERMANTOWN & NORRISTOWN RAI	NO ITEMS	01/10/86	
PRIMARK CORP	7	12/17/85	AMEND
STANDARD OIL CO /OH/	5	02/27/86	
AC TELECONNECT CORP	5,7	02/27/86	
ACRO ENERGY CORP	5	02/10/86	
ACROAF AUTOMATION TECHNOLOGY INC /FL/	1,2,5,7	02/11/86	
ADDSCO INDUSTRIES INC	5,7	02/21/86	
AERO SERVICES INTERNATIONAL INC	2,5,7	02/14/86	
ALLIED STORES CORP	5,7	02/04/86	
AMCORF FINANCIAL INC	5	02/12/86	
AMERICAN CELLULAR TELEPHONE CORP	5	02/26/86	
AMERICAN PROPERTY GROUP INC	4	02/18/86	
AMERICAN RECREATION CENTERS INC	5	02/13/86	
AMERITRUST CORP	5,7	02/26/86	
AMPOWER TECHNOLOGIES INC	5,7	02/07/86	
ASSOCIATED COMMUNICATIONS CORP	5,7	12/12/85	
ASSOCIATED DRY GOODS CORP	5,7	02/28/86	
ASSOCIATES CORP OF NORTH AMERICA	7	02/14/86	AMEND
ASSOCIATES CORP OF NORTH AMERICA	7	02/27/86	
ASTRO DRILLING CO	5,7	01/10/86	
AUGUST INCOME GROWTH FUND VII	7	01/02/86	AMEND
BADGER PAPER MILLS INC	5	10/22/85	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	02/25/86	
BARCLAYSAMERICANCORPORATION	5,7	03/03/86	
BASIC AMERICAN MEDICAL INC	7	12/27/85	AMEND
BAXTER TRAVENOL LABORATORIES INC	5,7	03/04/86	
BELL & HOWELL CO/DE/	7	12/17/85	AMEND
BERCOR INC	7	12/16/85	AMEND
BETHLEHEM STEEL CORP /DE/	5,7	02/28/86	
BLAIR JOHN & CO	5	01/02/86	AMEND
BLAIR JOHN & CO	5	02/21/86	
BRENNER INTERNATIONAL INC	5	02/12/86	
BROADVIEW FINANCIAL CORP	5	02/25/86	
BUCKHORN INC /DE/	2,7	02/14/86	
CALIBRE CORP	2,7	02/28/86	
CELLUFONE CORP	7	12/19/85	AMEND
CELLULAR PRODUCTS INC	4	02/17/86	
CENTEX ACCEPTANCE CORP	5,7	01/22/86	
CENTEX ACCEPTANCE CORP	5,7	03/03/86	

RECENT 8K FILINGS CONT.

CENTRAL HUDSON GAS & ELECTRIC CORP	5	02/28/86	
CENTRAL MAINE POWER CO	5	01/29/86	
CENTRAL SOYA CO INC	2,7	02/14/86	
CHAMPION INTERNATIONAL CORP	5	03/05/86	
CHESAPEAKE CORP/VA	5,7	03/03/86	
CITICORP HOMEOWNERS INC	2	02/19/86	
CITYFED FINANCIAL CORP	5,7	02/27/86	
CMC REAL ESTATE CORP	5	02/26/86	
COLECO INDUSTRIES INC	NO ITEMS	02/27/86	
COMB CO	7	12/16/85	AMEND
COMNET CORP	4,7	02/18/86	
COMPUSAVE CORP	5	02/26/86	
CONSOLIDATED RESOURCES HEALTH CARE FUND	7	12/31/85	AMEND
CONTAINER INDUSTRIES INC	7	02/28/86	
CONTINENTAL HEALTHCARE SYSTEMS INC	5,7	02/19/86	
CONTINENTAL ILLINOIS HOLDING CORP	5	02/21/86	
CORNING GLASS WORKS	5,7	02/26/86	
COSMETIC SCIENCES INC	5,7	02/28/86	
CREDITHRIFT FINANCIAL CORP	5,7	02/21/86	
CREDITHRIFT FINANCIAL CORP	5,7	03/04/86	
CTS CORP	5	02/25/86	
DANA CORP	5,7	03/04/86	
DATASOUTH COMPUTER CORP	5	08/15/85	
DBA SYSTEMS INC	5	02/12/86	
DELTA QUEEN STEAMBOAT CO	NO ITEMS	02/19/86	
DIGITAL DEVICES INC	5	02/06/86	
DINIS INC	5	02/13/86	
DIRECT ACTION MARKETING INC	1,7	02/14/86	
DREYERS GRAND ICE CREAM INC	2,5,7	12/28/85	
EMHART CORP /CT/	2,7	12/19/85	AMEND
ENDO LASE INC	4	02/05/86	
ENERGROUP TECHNOLOGIES CORP	1,2,4,5,6,7	02/13/86	
ENERGY CONVERSION DEVICES INC	7	11/21/85	AMEND
ENVIRODYNE INDUSTRIES INC	2,5,7	02/14/86	
EQUIMARK CORP	5	02/20/86	
EQUITEC MORTGAGE INVESTORS FUND IV	2	01/31/86	AMEND
FARED ROBOT SYSTEMS INC	5	02/28/86	
FIRST CENTRAL FINANCIAL CORP	5	02/26/86	
FIRST PHONE CORP	5	01/01/86	
FLEXI VAN CORP	5,7	01/27/86	
FLORIDA PARK BANKS INC	3	02/14/86	
FMC CORP	5	02/23/86	
FMI FINANCIAL CORP/FL	5	02/26/86	
FNB CORP/PA	2,7	02/14/86	
GAF CORP	2	01/27/86	
GANNETT CO INC /DE/	2,7	02/18/86	
GENERAL REFRACTORIES CO	5,7	02/06/86	
GENERAL SHALE PRODUCTS CORP	5	02/20/86	
GENETIC SYSTEMS CORP	2,7	02/13/86	
GEORGIA PACIFIC CORP	7	03/04/86	
GREYHOUND CORP /AZ	5	02/21/86	
GRI CORP	5	02/18/86	
GRIDCOMM INC	5	02/26/86	
HEALTH CARE REIT INC	5	02/27/86	
HEILIG MEYERS CO	2,7	02/13/86	
HINDERLITER INDUSTRIES INC	2,7	02/26/86	
HOME INTENSIVE CARE INC /FL/	NO ITEMS	05/31/85	AMEND
HOME INTENSIVE CARE INC /FL/	NO ITEMS	09/30/85	AMEND
HOME INTENSIVE CARE INC /FL/	NO ITEMS	11/30/85	AMEND
HOME INTENSIVE CARE INC /FL/	NO ITEMS	12/27/85	AMEND
HOMESTEAD MINERALS CORP	4,7	11/07/86	
HYNES & HOWES INSURANCE COUNSELORS INC	2	02/03/86	

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sec news digest

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ORIGINAL

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, MARCH 11, 1986 - 2:30 p.m.

The subject matter of the March 11 closed meeting will be: Institution of injunctive actions; Settlement of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceeding of an enforcement nature.

OPEN MEETING - WEDNESDAY, MARCH 12, 1986 - 10:00 a.m.

The subject matter of the March 12 open meeting will be:

(1) Consideration of whether to adopt amendments to Rules 2a-7 and 12d3-1 and to adopt Rule 2a41-1 under the Investment Company Act of 1940, which would address the acquisition and valuation of certain put options by registered investment companies. FOR FURTHER INFORMATION, PLEASE CONTACT Jack Murphy at (202) 272-3042.

(2) Consideration of whether to propose for public comment amendments to Rules 134, 436 and 482 under the Securities Act of 1933. The rule amendments would facilitate the use of security ratings assigned by nationally recognized statistical rating organizations in the statutory and omitting prospectuses and tombstone advertisements on money market funds. FOR FURTHER INFORMATION, PLEASE CONTACT Jay Gould at (202) 272-2107.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Ida Wurczinger at (202) 272-2014

COMMISSION ANNOUNCEMENTS

"POISON PILLS" CAN DECREASE STOCKS' MARKET VALUE,
ACCORDING TO SEC ECONOMIST

"Poison pills" -- defensive tactics adopted by companies concerned about takeovers -- can decrease market value if companies are the subject of takeover speculation, according to a study released today by the Office of the Chief Economist of the Securities and Exchange Commission. (Press Release 86-14)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until March 27 to comment on the application of TICOR to withdraw its 9-1/2% sinking fund debentures, due 2008, from listing and registration on the New York Stock Exchange. (Rel. 34-22977)

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until March 27 to comment on the application of the following stock exchanges for unlisted trading privileges in specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - seven issues. (Rel. 34-22976); and the Philadelphia Stock Exchange - one issue. (Rel. 34-22978)

TRUST INDENTURE ACT RELEASES

CITICORP

A notice has been issued giving interested persons until March 31 to request a hearing on an application by Citicorp under Section 310(b)(10)ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of The United States Trust Company of New York under four existing indentures and a pooling and servicing agreement dated January 1, 1986, under which certificates evidencing interests in a pool of mortgage loans have been issued, is not so likely to involve a material conflict of interest as to make it necessary to disqualify the Trust Company from acting as trustee. The Trust Company is currently acting as trustee under the following four indentures dated: (1) February 15, 1972, involving the issuance of floating rate notes, due 1989; (2) March 15, 1977, involving the issuance of various series of unsecured and unsubordinated notes; (3) August 25, 1977, involving the issuance of rising-rate notes, Series A; and (4) April 21, 1980, involving the issuance of various series of unsecured and unsubordinated notes. (Rel. TI-1084)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1R WTS CAPITAL CORP. 2540 S FILLMORE. DENVER. CO 80210 (303) 292-1511 - 7,500,000 ($150,000) COMMON STOCK. 7,500,000 ($375,000) COMMON STOCK. 7,500,000 ($750,000) COMMON STOCK. (FILE 33-3418-D - FEB. 21) (BR. 12 - NEW ISSUE)

S-1R TIRE TECH INDUSTRIES INC. 299 E BLACKWELL ST. DOVER. NJ 07801 (201) 366-3800 - 300,000 ($300,000) COMMON STOCK. 600,000 ($900,000) COMMON STOCK. 600,000 ($30) WARRANTS. OPTIONS OR RIGHTS. 30,000 ($45,000) COMMON STOCK. (FILE 33-3565-NY - FEB. 25) (BR. 4 - NEW ISSUE)

S-1R CAPITAL IDEAS INC. 243 CHURCH ST NW. VIENNA. VA 22180 (703) 255-9500 - 10,000,000 ($1,000,000) COMMON STOCK. 20,000,000 ($2,000,000) COMMON STOCK. 10,000,000 ($2,000,000) COMMON STOCK. 1,000,000 ($100) WARRANTS. OPTIONS OR RIGHTS. 1,000,000 ($120,000) COMMON STOCK. (FILE 33-3575-W - FEB. 25) (BR. 11 - NEW ISSUE)

S-1R VIVATAE INC. 264 PONDEROSA PL. EVERGREEN. CO 80439 (303) 695-3702 - 30,000,000 ($300,000) COMMON STOCK. 90,000,000 ($1,800,000) COMMON STOCK. 3,000,000 ($36,000) COMMON STOCK. (FILE 33-3575-D - FEB. 25) (BR. 12 - NEW ISSUE)

S-1R ALLERTECH INC. 180 E HAMPDEN AVE STE 210. ENGLEWOOD. CO 80110 (303) 761-2181 - 138,000,000 ($1,380,000) COMMON STOCK. 12,000,000 ($100) WARRANTS. OPTIONS OR RIGHTS. 12,000,000 ($144,000) COMMON STOCK. (FILE 33-3600-D - FEB. 26) (BR. 6 - NEW ISSUE)

S-6 SALOMON BROTHERS UNIT INVT TR CREDIT ENHAN TAX EXEM SER ONE. ONE NEW YORK PLZ. C/O SALOMON BROTHERS INC. NEW YORK. NY 10004 - 16,500 ($17,325,000) UNIT INVESTMENT TRUST. (FILE 33-3614 - FEB. 26) (BR. 17 - NEW ISSUE)

S-1 FEB CORP. 80 ELM ST. NEW HAVEN. CT 06510 (203) 624-9871 - 7,283,333 ($125,637,500) COMMON STOCK. (FILE 33-3613 - FEB. 27) (BR. 1 - NEW ISSUE)

S-4 MASSEY FERGUSON LTD. 595 BAY ST. TORONTO ONTARIO CANADA M5G 2C3. A6 (416) 593-3811 - 50,000,000 ($45,270,176) EQUIPMENT TRUST CERTIFICATES. (FILE 33-3626 - FEB. 27) (BR. 5)

S-4 CONIFER GROUP INC/MA. 370 MAIN ST. WORCESTER. MA 01608 (617) 752-5661 - 528,000 COMMON STOCK. (FILE 33-3628 - FEB. 27) (BR. 11)

S-3 DREYFUS CORP, 767 FIFTH AVE, NEW YORK, NY 10153 (212) 715-6000 - 2,012,500 ($217,350,000) COMMON STOCK. (FILE 33-3629 - FEB. 28) (BR. 12)

S-8 EVANS & SUTHERLAND COMPUTER CORP, 580 ARAPEEN DR, SALT LAKE CITY, UT 84108 (801) 582-5847 - 300,000 COMMON STOCK. (FILE 33-3632 - FEB. 28) (BR. 9)

N-2 TRI CONTINENTAL CORP, ONE BANKERS TRUST PLAZA, NEW YORK, NY 10006 (212) 488-0200 - 2,000,000 ($58,500,000) COMMON STOCK. (FILE 33-3633 - FEB. 28) (BR. 17)

S-1 KFC NATIONAL PURCHASING COOPERATIVE INC, PO BOX 32033, LOUISVILLE, KY 40232 (000) 000-0000 - 300 ($3,000) COMMON STOCK. 1,000 ($400,000) COMMON STOCK. (FILE 33-3634 - FEB. 27) (BR. 9)

S-3 CORNING GLASS WORKS, HOUGHTON PK, CORNING, NY 14831 (607) 974-9000 - 100,000,000 ($100,000,000) STRAIGHT BONDS. (FILE 33-3635 - FEB. 28) (BR. 9)

S-2 INTERNATIONAL REMOTE IMAGING SYSTEMS INC, 9825 DE SOTO AVE, CHATSWORTH, CA 91311 (818) 709-1244 - 1,800,000 ($1,800,000) COMMON STOCK. 1,800,000 ($1,800,000) COMMON STOCK. (FILE 33-3636 - FEB. 28) (BR. 8)

S-8 AVERY INTERNATIONAL CORP, 150 N ORANGE GROVE BLVD, PASADENA, CA 91103 (213) 304-2000 - 1,628,586 COMMON STOCK. 1,628,584 COMMON STOCK. (FILE 33-3637 - FEB. 28) (BR. 1)

S-3 BELL TELEPHONE CO OF PENNSYLVANIA, ONE PARKWAY, PHILADELPHIA, PA 19102 (215) 466-9900 - 400,000,000 ($400,000,000) STRAIGHT BONDS. (FILE 33-3638 - FEB. 28) (BR. 7)

S-1 CRAZY EDDIE INC, 2845 CONEY ISLAND AVE, BROOKLYN, NY 11235 (718) 934-0100 - 700,000 ($17,193,750) COMMON STOCK. 1,255,000 ($30,825,938) COMMON STOCK. (FILE 33-3640 - FEB. 28) (BR. 2)

S-3 SECURITY BANCORP INC/MI/, SECURITY CIRCLE, 16333 TRENTON RD, SOUTHGATE, MI 48195 (313) 281-5000 - 75,000 ($2,456,250) COMMON STOCK. (FILE 33-3642 - FEB. 27) (BR. 1)

S-3 FLORIDA NATIONAL BANKS OF FLORIDA INC, EDWARD BALL BLDG, 214 HOGAN ST, JACKSONVILLE, FL 32202 (904) 359-5020 - 900,000 ($39,262,500) COMMON STOCK. (FILE 33-3643 - FEB. 28) (BR. 1)

S-1 PRICE STERN SLOAN PUBLISHERS INC, 410 N LA CIENEGA BLVD, LOS ANGELES, CA 90048 (213) 657-6100 - 100,000 ($625,000) COMMON STOCK. 820,000 ($7,585,000) COMMON STOCK. (FILE 33-3644 - FEB. 28) (BR. 11 - NEW ISSUE)

S-8 AVERY INTERNATIONAL CORP, 150 N ORANGE GROVE BLVD, PASADENA, CA 91103 (213) 304-2000 - 50,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-3645 - FEB. 28) (BR. 1)

S-8 PLAINS PETROLEUM CO, 143 UNION BLVD STE 1000, LAKEWOOD, CO 80228 (303) 969-9325 - 50,684 ($988,338) COMMON STOCK. 73,150 ($1,188,687.50) COMMON STOCK. 176,166 ($2,818,656) COMMON STOCK. (FILE 33-3646 - FEB. 28) (BR. 7 - NEW ISSUE)

S-8 TELESCIENCES INC, 124 GAITHER DR, MOUNT LAUREL, NJ 08054 (609) 866-1000 - 256,425 ($2,788,622) COMMON STOCK. (FILE 33-3647 - FEB. 28) (BR. 7)

S-8 PLAINS PETROLEUM CO, 143 UNION BLVD STE 1000, LAKEWOOD, CO 80228 (303) 969-9325 (FILE 33-3648 - FEB. 28) (BR. 7)

S-3 SAFEGUARD BUSINESS SYSTEMS INC, 400 MARYLAND DR, FORT WASHINGTON, PA 19034 (215) 641-5000 - 68,085 ($1,361,700) COMMON STOCK. (FILE 33-3649 - FEB. 28) (BR. 10)

S-8 HYDRO QUEBEC, ROCKEFELLER CTR, 17 W 50TH ST, NEW YORK, NY 10020 - 45,000,000 ($650,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-3650 - FEB. 28) (BR. 9)

S-3 PENNZOIL CO /DE/, PENNZOIL PL, P O BOX 2967, HOUSTON, TX 77252 (713) 546-4000 - 300,000,000 ($300,000,000) STRAIGHT BONDS. (FILE 33-3651 - FEB. 28) (BR. 11)

S-1 MONOGRAM OIL & GAS INC /OH/, 7237 WHIPPLE AVE N W, P O BOX 2700, NORTH CANTON, OH 44720 (216) 449-0445 - $12,000,000 COMMON STOCK. (FILE 33-3654 - FEB. 28) (BR. 3 - NEW ISSUE)

S-3 PENNSYLVANIA POWER & LIGHT CO /PA, TWO N NINTH ST, ALLENTOWN, PA 18101 (215) 770-5151 - 5,000,000 ($150,000,000) COMMON STOCK. (FILE 33-3655 - FEB. 28) (BR. 7)

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S-1 FMC CORP. 12 MERCER RD. NATICK. MA 01760 (617) 655-6600 - 200,000 ($3,200,000) COMMON STOCK. 2,330,000 ($37,280,000) COMMON STOCK. (FILE 33-3656 - FEB. 28) (BR. 9 - NEW ISSUE)

S-2 PRESIDENTIAL LIFE CORP. 69 LYDECKER ST. NYACK. NY 10960 (914) 358-2300 - 50,000,000 ($50,000,000) STRAIGHT BONDS. (FILE 33-3658 - FEB. 28) (BR. 10)

S-1 SIGNAL FINANCE CORP. ROBINSON PLZ THREE. P O BOX 2944. PITTSBURGH. PA 15230 (412) 787-7670 - 20,000,000 ($20,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-3659 - FEB. 28) (BR. 11)

S-1 SBT CORP /CT/. 20 MAIN ST. OLD SAYBROOK. CT 06475 (203) 388-5751 - 506,000 ($5,060,000) COMMON STOCK. (FILE 33-3660 - FEB. 28) (BR. 1)

S-4 CARLISLE COMPANIES INC. 1600 COLUMBIA PLZ. 250 E FIFTH ST. CINCINNATI. OH 45202 (513) 241-2500 - 10,708,022 ($364,072,748) COMMON STOCK. (FILE 33-3661 - FEB. 28) (BR. 5 - NEW ISSUE)

S-3 HUTTON E F GROUP INC. ONE BATTERY PK PLZ. NEW YORK. NY 10004 (212) 742-5000 - 100,000,000 ($100,000,000) STRAIGHT BONDS. 100,000,000 ($100,000,000) STRAIGHT BONDS. (FILE 33-3663 - FEB. 28) (BR. 12)

S-3 RALSTON PURINA CO. CHECKERBOARD SQ. ST LOUIS. MO 63164 (314) 982-1000 - 400,000,000 ($400,000,000) STRAIGHT BONDS. (FILE 33-3664 - FEB. 28) (BR. 4)

F-6 THYSSEN AKTIENGESELLSCHAFT. ONE WALL ST. C/O IRVING TRUST CO. NEW YORK. NY 10015 - 10,000,000 ($1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-3665 - FEB. 28) (BR. 99 - NEW ISSUE)

F-6 BASF AKTIENGESELLSCHAFT. ONE WALL ST. C/O IRVING TRUST CO. NEW YORK. NY 10015 (212) 487-5745 - 10,000,000 ($1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-3666 - FEB. 28) (BR. 99 - NEW ISSUE)

S-11 REALMARK PROPERTY INVESTORS LTD PARTNERSHIP V. 680 STATLER TOWERS. BUFFALO. NY 14202 (716) 854-6767 - 30,000 ($30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-3674 - FEB. 28) (BR. 5 - NEW ISSUE)

S-3 KANSAS CITY SOUTHERN INDUSTRIES INC. 114 W 11TH ST. KANSAS CITY. MO 64105 (816) 556-0303 - 509 ($28,504) COMMON STOCK. (FILE 33-3681 - FEB. 28) (BR. 5)

N-1A ROCHESTER FUND MUNICIPALS INC. 379 PARK AVE. ROCHESTER. NY 14607 (716) 442-5500 - INDEFINITE SHARES. (FILE 33-3692 - FEB. 28) (BR. 16)

REGISTRATIONS EFFECTIVE

Feb. 27: Birmingham Turf Club, Ltd., 33-2125, 33-2125-01; Fox Television Stations, Inc., 33-3084; Hartford National Corporation, 33-3494; State Bancorp, Inc., 33-2958; Texas Instruments Incorporated, 33-3065.
Feb. 28: Alex. Brown Incorporated, 33-2687, 33-2753; ISC Systems Corporation, 33-3001; Lexcor, Inc., 33-1288-D; SteinRoe High Yield Bonds, 33-2633; Triton Energy Corporation, 33-3352.
Mar. 3: The Gabelli Asset Fund, 33-1719; Select Managed Fund, Inc., 33-765; The Southern Company, 33-3546.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALATENN RES INC	COM			120	01200510	
BURGER MARTIN ET AL		13D	3/ 3/86	5.3	4.8	UPDATE
ALLY & GARGAND INC	COM			459	01990110	
DAI-ICHI KIKAKU		13D	12/24/85	20.7	14.7	UPDATE
AMERICAN CELLULAR TEL CORP	CL A			15,835	02506410	
AMERICAN FINANCIAL CORP ET AL		13D	2/26/86	99.4	91.3	UPDATE
AMERICAN CELLULAR TEL CORP	CL A			13,854	02506410	
FMI FINANCIAL CORP		13D	2/26/86	87.0	87.0	UPDATE
AMERN F S L A COLO PUEBLO	COM			104	02589410	
GOREN JAMES G		13D	2/28/86	6.7	8.4	UPDATE
AVEMCO CORP	COM			163	05355510	
TIGER ET AL		13D	2/25/86	5.4	0.0	NEW
CENTURY BUSINESS CREDIT INC	COM			0	15648910	
LANDES MICHAEL S ET AL		13D	2/ 3/86	0.0	6.0	UPDATE
CONGRESS VIDEO GROUP	COM			1,130	20726610	
JESUP & LAMONT HOLDING ET AL		13D	11/11/85	70.3	25.1	UPDATE
CORPORATE MGMT GROUP INC	COM			1,200	22002210	
LEEDS LEWIS		13D	12/12/85	48.6	0.0	NEW
CORPORATE MGMT GROUP INC	COM			800	22002210	
LEEDS MARSHALL T		13D	12/12/85	32.4	0.0	NEW
EVEREST & JENNINGS INTL	CL A			389	29976720	
INDUSTRIAL EQUITY LTD ET AL		13D	2/11/86	6.9	5.5	UPDATE
FALCONBRIDGE LTD	COM			14,106	30609910	
DOME MINES LTD		13D	2/26/86	29.1	25.8	UPDATE
HAWTHORNE FINL CORP	COM			9	42054210	
TBK PARTNERS		13D	2/24/86	1.1	1.2	UPDATE
KELLEY OIL & GAS PARTNERS	UNIT LTD PARTNERS			179	48773610	
MACAUSLAND JEAN C		13D	1/23/86	5.3	0.0	NEW
LEISURE CONCEPTS INC	COM			51	52539710	
WESTON STEVEN		13D	2/17/86	6.1	6.1	UPDATE
MCA INC	COM			5,263	55265310	
WASSERMAN LEW R		13D	1/31/86	7.0	7.0	RVSION
MARINE TRANSPORT LINES INC	COM			197	56844610	
CAMERON BAIRD FOUNDATION ET AL		13D	1/ 2/86	6.6	5.4	UPDATE
MEDIMET INC	COM			518	58489510	
MONTGOMERY MEDICAL VENTURES		13D	2/22/86	9.2	16.3	UPDATE
MIDCON CORP	COM			1,568	59563910	
BOESKY IVAN F.ET AL		13D	2/27/86	4.0	9.8	UPDATE
ORION PICTURES CORP	COM			0	68628510	
WP FILMS ASSOCIATES ET AL		13D	2/24/86	0.0	37.4	UPDATE
RIDGEWOOD PROPERTIES	COM			473	76628610	
INTERMARK INC ET AL		13D	1/ 2/86	51.6	0.0	NEW
SMITHFIELD FOODS INC	COM			672	83224810	
LUTER JOSEPH W III ET AL		13D	2/27/86	48.6	50.7	UPDATE
STANG HYDRONICS INC	COM			16	85440410	
TBK PARTNERS		13D	2/25/86	2.0	1.9	UPDATE
STIFEL FINL CORP	COM			38	86063010	
TBK PARTNERS		13D	2/18/86	1.1	1.3	UPDATE

SUNBELT NURSERY GROUP	COM WHEN ISSUED		1,892	86708210	
INTERMARK INC ET AL	13D	1/ 2/86	50.0	0.0	NEW
SYBRON CORP	COM		7,541	87114010	
SC ACQUISITION CORP	14D-1	3/ 5/86	95.5	0.0	UPDATE
SYBRON CORP	PFD CONV $2.40		537	87114020	
SC ACQUISITION CORP	14D-1	3/ 5/86	78.5	0.0	UPDATE
TRITON GROUP LTD	COM		12,582	89675510	
INTERMARK INC	13D	2/24/86	27.4	0.0	NEW
VISTA FILMS CORP	COM		[illegible]	[illegible]	
BLECH DAVID	13D	2/ 6/86	26.6	18.5	RVSION
VISTA FILMS CORP	COM		2,434	92839510	
BLECH ISAAC	13D	2/ 6/86	26.6	18.5	RVSION

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
IDLE WILD FOODS INC	5	02/18/86	
ILLINOIS POWER CO	7	02/18/86	
INFODATA INC	5	02/26/86	
INTERNET CORP	5,7	02/14/86	
INTERNATIONAL MINERALS & CHEMICAL CORP	2,7	02/28/86	
INTERNATIONAL MINERALS & CHEMICAL CORP	7	02/28/86	AMEND
INTERNATIONAL MULTIFOODS CORP	2,7	02/14/86	
INTERNATIONAL THOROUGHBRED BREEDERS INC	5,7	02/13/86	
ISFA MORTGAGE FUNDING CORP	4,7	02/14/86	
ITT FINANCIAL CORP	7	02/26/86	
JEFFERSON WILLIAMS ENERGY CORP	5,7	02/27/86	
JET FLORIDA SYSTEM INC	5,7	02/28/86	
JMB INCOME PROPERTIES LTD VIII	2,7	02/14/86	
KANSAS CITY POWER & LIGHT CO	NO ITEMS	02/26/86	
KENNETH RESOURCES INC	1,2,6,7	02/12/86	
KEY IMAGE SYSTEMS INC	5,7	02/19/86	
KRUPP CASH PLUS LTD PARTNERSHIP	2	02/13/86	
KRUPP REALTY LTD PARTNERSHIP VII	7	12/27/85	AMEND
LANEX EQUIPMENT LTD 1981	4	01/24/86	
LAURENTIAN CAPITAL CORP	5	02/14/86	
LEESBURG LAND & MINING INC	2	01/27/86	
LONG ISLAND LIGHTING CO	5	02/27/86	
MCCLAIN INDUSTRIES INC	7	12/24/85	AMEND
MEDCO GROUP INC	7	12/19/85	AMEND
MELLON BANK CORP	7	02/21/86	
MELLON BANK CORP	5,7	03/04/86	
MIDCON CORP	5,7	02/24/86	
MIDLANTIC BANKS INC	5,7	02/21/86	
MISTER STEAK INC	2,7	03/04/86	
MODERNCARE INC	2,7	02/12/86	

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RECENT 8K FILINGS CONT.

NADEL COMMUNICATIONS CORP	5	02/26/86	
NADEL COMMUNICATIONS CORP	5	02/26/86	
NATIONAL REAL ESTATE LTD PARTNERSHIP INC	2,7	02/12/86	
NAG FINANCIAL CORP	5,7	02/13/86	
NEW ENGLAND POWER CO	5	03/05/86	
NEW ENGLAND TELEPHONE & TELEGRAPH CO /	7	02/27/86	
NEW YORK STATE ELECTRIC & GAS CORP	5	02/27/86	
NEXUS INDUSTRIES INC	4	02/27/86	
NIAGARA MOHAWK POWER CORP /NY/	5,7	03/03/86	
NICHOLS INSTITUTE /DE/	7	01/06/86	AMEND
NORTH AMERICAN INVESTORS INC/GA	1,2,7	02/14/86	
NORTHSTAR MINERALS INC	1,7	02/12/86	
OLD STONE CORP	2,7	02/14/86	
OMNIMEDICAL	3,7	02/24/86	
ONEOK INC	5	02/05/86	
PACIFIC PARTNERS REAL ESTATE LEASING PAR	2	12/31/85	
PEGASUS GOLD INC/	2,7	02/13/86	
PENNEY J C CO INC	5,7	02/27/86	
PETROSOUTHERN INC	5,7	01/31/86	
PETTIBONE CORP	5,7	03/03/86	
PITTSBURGH TESTING LABORATORY	5	02/28/86	
PLANTERS CORP	5	02/25/86	
PRINCETON ACQUISITIONS INC	2,7	02/24/86	
PRODUCTION OPERATORS CORP	5	02/25/86	
PROPERTY INVESTORS OF COLORADO	5	02/26/86	
PT COMPONENTS INC	5,7	02/20/86	
PUBLIC SERVICE CO OF NEW MEXICO	5,7	02/14/86	
QUIXOTE CORP	2,7	02/11/86	
RCA CORP	4,7	02/13/86	
RHNA CORP	4	02/18/86	
RHODES M H INC	5	02/13/86	
ROCHESTER GAS & ELECTRIC CORP	5	02/28/86	
ROUNDYS INC	5	02/11/86	
ROYALPAR INDUSTRIES INC	5,7	02/19/86	
RYERSON & HAYNES INC /DE/	4,7	01/15/86	
RYMER CO	5	02/26/86	
SCIENTIFIC INC	5	03/04/86	
SCOTT PAPER CO	5	02/28/86	
SENSORMATIC ELECTRONICS CORP	5	01/17/86	
SEQUEL CORP	5	02/12/86	
SHANLEY OIL CO	4,7	02/10/86	
SHURGARD INCOME PROPERTIES EIGHT	2,7	02/14/86	
SIERRA SPRING WATER CO	5	02/18/86	
SILVER STATE MINING CORP	5	02/28/86	
SILVERADO MINES LTD	7	02/05/86	AMEND
SOUTHWEST AIRLINES CO	7	12/31/85	
SPORTS RESTAURANTS INC	5	02/07/86	
STRATOFLEX INC	5	02/28/86	
STRUTHERS 1980 OIL & GAS PROGRAM SERIES	2,5,7	03/29/85	
TELECONFERENCING SYSTEMS INTERNATIONAL I	4,7	02/13/86	
TELETEK INC	4,7	02/13/86	
TEXTRON INC	5	03/05/86	
THERAPEUTIC TECHNOLOGIES INC	5	02/21/86	
TIMES MIRROR CO	5,7	02/28/86	
TIRES INC	NO ITEMS	08/01/84	AMEND
TIRES INC	7	10/05/84	AMEND
TIRES INC	7	04/16/85	AMEND
TIRES INC	5,7	02/04/86	
TOLEDO EDISON CO	7	12/31/85	
TOLEDO EDISON CO	5	02/20/86	AMEND
TREXCO 1982 DRILLING PROGRAM	3,7	02/24/86	
TUCSON ELECTRIC POWER CO	5,7	03/04/86	
UNITED CABLE TELEVISION CORP	5	02/07/86	
UNITED GIBRALTER CORP	7	01/27/86	AMEND
UNITED STATES MINERALS EXPLORATION CO	1,5	02/13/86	
UNIVERSAL HEALTH SERVICES INC	5,7	12/30/85	AMEND
UNOCAL CORP/DE	5	03/03/86	
URS CORP /DE/	5	02/27/86	
VALLEY NATIONAL CORP	5,7	02/21/86	
VAN DYK RESEARCH CORP	NO ITEMS	02/03/86	
VILLAGE SUPER MARKET INC	5	02/12/86	

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RECENT 8K FILINGS CONT.

WESTERN DIGITAL CORP	5,7	02/27/86	
WHIPPANY PAPER BOARD CO INC	4,7	11/01/85	
WHIRLPOOL CORP /DE/	5,7	02/21/86	
XCOR INTERNATIONAL INC	1	11/04/85	AMEND
XCOR INTERNATIONAL INC	5	02/10/86	
AFFILIATED VENTURES INC	2,7	02/28/86	
AMCOLE ENERGY CORP	1,7	02/19/86	
AMERICA FIRST FEDERALLY GUARANTEED MORTG	5	03/05/86	
AMERICAN BUSINESS PRODUCTS INC	5,7	02/20/86	
AMREP CORP	5	02/24/86	
ARGO PETROLEUM CORP	5,7	02/27/86	
ASTRODYNE COMPUTER INDUSTRIES INC	5	02/24/86	
BIOASSAY SYSTEMS CORP	5	03/03/86	
CENTURY PROPERTIES FUND XX	7	02/10/86	AMEND
CENTURY PROPERTIES GROWTH FUND XXII	2,7	02/18/86	
CITIZENS & SOUTHERN GEORGIA CORP	5	09/17/85	
COMCAST CORP	5,7	12/23/85	AMEND
COMPUCOM DEVELOPMENT CORP	5,7	02/20/86	
COMPUTER PERIPHERAL PRODUCTS INC	3,7	02/11/86	
CONCEPT DEVELOPMENT INC	5,7	10/26/85	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5,7	10/31/85	
CRUMP COMPANIES INC	1	02/07/86	
DIGITAL COMMUNICATIONS ASSOCIATES INC	1,2,7	02/18/86	
DYNAVFX INC	5	01/21/86	
ELECTRONIC MAIL CORP OF AMERICA	5	02/21/86	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	2,7	02/27/86	
FISCHBACH CORP	5,7	02/07/86	
FOOTHILL GROUP INC	7	02/24/86	
GATX CORP	5,7	02/28/86	
GUARANTEED MORTGAGE CORP II	5,7	02/27/86	
GUARDIAN BANCORP	5	02/18/86	
HINDERLITER INDUSTRIES INC	2,7	02/26/86	
HINDERLITER INDUSTRIES INC	2,7	02/26/86	
IOWA ILLINOIS GAS & ELECTRIC CO	5	02/28/86	
KENNETH RESOURCES INC	7	02/21/86	AMEND
LORIMAR TELEPICTURES CORP /NY/	1,2,5,7	02/18/86	
MAY DEPARTMENT STORES CO	7	02/27/86	
MET COIL SYSTEMS CORP	5	02/24/86	
MIDWEST COMMERCE CORP	5,7	02/28/86	
NATIONAL HEALTH CARE SYSTEMS INC	4,7	02/05/86	
NATIONAL SOFTWARE & COMMUNICATIONS INC	5	02/27/86	
NORTHERN INDIANA PUBLIC SERVICE CO	5	02/28/86	
NORTHERN TRUST CORP	5	02/26/86	
OBERLIN BANCSHARES INC	NO ITEMS	03/01/86	
PROTECTIVE LIFE CORP	5	03/05/86	
PS PARTNRS IV LTD	5,7	10/31/85	
RITE AID CORP	5,7	02/27/86	
SOUTHWESTERN BELL TELEPHONE CO	5,7	03/07/86	
STERLING BANCORPORATION/CA	7	12/20/85	AMEND
STONE CONTAINER CORP	2,7	02/26/86	
SUN ENERGY PARTNRS LP	5	03/07/86	
TRANSIDYNE GENERAL CORP	5	02/26/86	
U S HEALTH RESOURCES CORP INC	4	02/18/86	
UBZ CORP	4,7	01/31/86	
UNIVAR CORP	2,7	03/01/86	
VENTURE FUNDING CORP	1,6	02/14/86	
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	02/28/86	
WASHINGTON NATIONAL CORP	5	02/13/86	
WILDERNESS EXPERIENCE INC	5	03/04/86	

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RULES AND RELATED MATTERS

ORIGINAL

ADOPTION OF FINAL AMENDMENTS TO RULE 10a-1

The Commission adopted amendments to Rule 10a-1 (short sale rule) under the Securities Exchanhge Act of 1934 that exclude from its application transactions in National Market System Securities that are traded on an exchange on a listed or unlisted trading privilege basis. (Rel. 34-22975)

FOR FURTHER INFORMATION CONTACT: Andrew E. Feldman at (202) 272-2414

RULE 3a12-9 ADOPTED

The Commission adopted Rule 3a12-9 under the Securities Exchange Act of 1934. Subject to certain conditions, the rule will permit direct participation program interests that are publicly offered to be sold on an installment basis. Provided that all the conditions of the rule are met, such securities will be deemed "exempted securities" for purposes of Section 7(c) and 11(d) of the Exchange Act. Among other things, the investor must make a down payment of 50% of the purchase price, and the installment payments must bear a reasonable relationship to the capital needs of the program as disclosed in the prospectus. (Rel. 34-22979)

FOR FURTHER INFORMATION CONTACT: Edward L. Pittman at (202) 272-2848

CIVIL PROCEEDINGS

CIVIL ACTION FILED AGAINST DOUGLAS E. PATTY, OTHERS

The Commission filed a civil action on March 10 in the U.S. District Court for the Central District of California against Douglas E. Patty, Kenneth R. Thompson, Helen S. Wilson, Herbert E. Slezinger, Jr. and Roger A. Saevig. The Commission's complaint alleges that during 1981 and 1982 the defendants violated the antifraud provisions of the securities laws by engaging in a manipulation of the common stock of Heritage Bank and later, Heritage Bancorp, headquartered in Anaheim, California. The defendants are former directors and/or officers of Heritage Bank and Heritage Bancorp.

The complaint further alleges that Saevig violated the antifraud provisions of the securities laws by selling 25,800 shares of Heritage Bancorp common stock in February 1984 while in possession of material nonpublic information.

The complaint seeks a permanent injunction against violations by the defendants of those provisions of the securities laws which are alleged to have been violated and an order requiring Saevig to disgorge $23,575. Simultaneously with the filing of the complaint, and without admitting or denying the allegations made therein, Thompson, Patty and Wilson consented to the final judgments of permanent injunction. The action remains pending against Slezinger and Saevig. (SEC v. Douglas E. Patty, et al., USDC CDCA, Civil Action No. 86-1498). (LR-11022)

INVESTMENT COMPANY ACT RELEASES

AMERICAN CAPITAL GOVERNMENT SECURITIES, INC.

A notice has been issued giving interested persons until March 28 to request a hearing on an application filed by American Capital Government Securities, Inc., for an order exempting it from the provisions of Section 19(b) of the Investment Company Act and Rule 19b-1. (Rel. IC-14971 - March 7)

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PARIBAS TRUST FOR INSTITUTIONS

A notice has been issued giving interested persons until March 31 to request a hearing on an application filed by Paribas Trust for Institutions, for an order exempting it from the provisions of Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Investment Company Act and Rule 22c-1 to permit a contingent deferred sales charge. (Rel. IC-14972 - March 7)

CONTINENTAL U.S. GOVERNMENT PLUS FUND TRUST

A notice has been issued giving interested persons until March 31 to request a hearing on an application filed by Continental U.S. Government Plus Fund Trust, Continental Capital Appreciation Plus Fund Trust, Continental Option Income Plus Fund II Trust, Continental Money Market Fund Trust and Continental Tax-Exempt Money Market Fund, for an order to permit assessment (and waiver) of a contingent deferred sales load, and permitting certain offers of exchange. (Rel. IC-14973 - March 7)

HOLDING COMPANY ACT RELEASES

LOUISIANA POWER AND LIGHT COMPANY

A notice has been issued giving interested persons until March 31 to request a hearing on a proposal by Louisiana Power & Light Company, subsidiary of Middle South Utilities Inc., to issue and sell up to $200 million aggregate principal amount of intermediate-term secured notes, under a negotiated private placement with an institutional investor(s). (Rel. 35-24045 - March 7)

NEW ENGLAND ENERGY INCORPORATED

An order has been issued authorizing New England Energy Incorporated, subsidiary of New England Electric System, to extend through 1987 its existing authorization to enter into contractual arrangements with one or more parties for the purpose of exchanging interest payment obligations and increase the principal amount of the contractual arrangements from $150 million to $200 million. (Rel. 35-24046 - March 7)

MIDDLE SOUTH ENERGY, INC.

A notice has been issued giving interested persons until March 31 to request a hearing on a proposal by Middle South Energy, Inc. (MSE), subsidiary of Middle South Utilities Inc., to enter into a Fifth Amendment to the Credit Agreement used to finance the obligations of MSE relating to the nuclear fuel and facilities incident to its use, to be used in Unit No. 1 at MSE's Grand Gulf Nuclear Generating Station. The Fifth Amendment to the Credit Agreement will eliminate references to Libor Rate Loans, change the interest rate payable on any future credit loans to 125% of the Base Rate, change the penalty interest rate on future drawings under the Letter of Credit or under the revolving credit loans to 135% of the Base Rate, and amend the definition of the "Termination Date" in the Credit Agreement. Concurrently, MSE and Port Gibson will amend the Lease to provide that the Lease will also terminate on the amended Termination Date. (Rel. 35-24047 - March 7)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Municipal Securities Rulemaking Board filed a proposed rule change under Rule 19b-4 (SR-MSRB-86-5) clarifying the application of MSRB confirmation rules to bonds with call features.

Publication of the proposal is expected to be made in the Federal Register during the week of March 10. (Rel. 34-22965)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Pacific Stock Exchange, Incorporated (SR-PSE-85-37) to amend its trade comparison and reconciliation process. (Rel. 34-22968)

MISCELLANEOUS

CH2M HILL COMPANIES, LTD.

An order has been issued granting the application of CH2M Hill Companies, Ltd., for an exemption from the registration requirements under Section 12(g) of the Securities Exchange Act of 1934. (Rel. 34-22992)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 BORG WARNER CORP/DE/, 200 S MICHIGAN AVE, CHICAGO, IL 60604 (312) 322-8500 - 100,000 ($2,806,300) COMMON STOCK. (FILE 33-3554 - FEB. 26) (BR. 13)

S-1 NAVISTAR INTERNATIONAL CORP/DE/, 401 N MICHIGAN AVE, CHICAGO, IL 60611 (312) 836-2000 - 150,000,000 ($150,000,000) STRAIGHT BONDS. (FILE 33-3555 - FEB. 28) (BR. 13)

S-3 ARCHER DANIELS MIDLAND CO, 4666 FARIES PKWY, DECATUR, IL 62525 (217) 424-5200 - 1,179,030 ($32,128,567) COMMON STOCK. (FILE 33-3556 - FEB. 27) (BR. 13)

S-6 EQUITY INCOME FUND 1986 CAPITAL APPRECIATION STOCK SERIES 1 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC. (FILE 33-3557 - FEB. 28) (BR. 17 - NEW ISSUE)

S-8 UNITED HEALTHCARE CORP, 300 OPUS CTR, 9900 BREN RD EAST, MINNETONKA, MN 55343 (612) 936-1300 - 1,440,500 ($18,726,500) COMMON STOCK. (FILE 33-3558 - MAR. 03) (BR. 6)

S-2 MUNSINGWEAR INC, 724 N 1ST ST, P O BOX 1369, MINNEAPOLIS, MN 55401 (612) 340-4700 - 1,437,500 ($25,875,000) COMMON STOCK. (FILE 33-3559 - MAR. 04) (BR. 7)

S-1 IDS CERTIFICATE CO RETIRE PLAN CERT SINGLE PAY INTEREST, IDS TOWER, MINNEAPOLIS, MN 55474 (612) 372-3131 - INDEFINITE SHARES. (FILE 33-3562 - MAR. 04) (BR. 17)

S-18 BELLEVIEW CAPITAL CORP, 7100 E BELLEVIEW STE 201, ENGLEWOOD, CA 80111 (303) 740-8801 - 15,000,000 ($150,000) COMMON STOCK. 15,000,000 WARRANTS, OPTIONS OR RIGHTS. 15,000,000 ($300,000) COMMON STOCK. (FILE 33-3682 - FEB. 28) (BR. 5)

S-3 PULTE HOME CREDIT CORP, 6251 S ULSTER ST, ENGLEWOOD, CO 80111 (303) 740-8800 - 50,000,000 ($50,000,000) STRAIGHT BONDS. (FILE 33-3683 - MAR. 03) (BR. 12)

S-3 GANNETT CO INC /DE/, 1100 WILSON BLVD, ARLINGTON, VA 22209 (703) 284-6000 - 300,000,000 ($300,000,000) STRAIGHT BONDS. (FILE 33-3684 - MAR. 03) (BR. 11)

S-8 MICRON TECHNOLOGY INC, 2805 E COLUMBIA RD, BOISE, ID 83706 (208) 383-4000 - 1,000,000 ($10,000,000) COMMON STOCK. (FILE 33-3686 - MAR. 03) (BR. 3)

S-8 CADNETIX CORP, 5757 CENTRAL AVE, BOULDER, CO 80301 (303) 444-8075 (FILE 33-3689 - FEB. 28) (BR. 10)

S-8 ADAGE INC, ONE FORTUNE DR, BILLERICA, MA 01821 (617) 367-7500 - 300,000 ($1,350,000) COMMON STOCK. (FILE 33-3690 - FEB. 28) (BR. 10)

S-3 EMPIRE DISTRICT ELECTRIC CO, 602 JOPLIN ST, JOPLIN, MO 64801 (417) 623-4700 - 500,000 ($13,000,000) COMMON STOCK. (FILE 33-3691 - MAR. 03) (BR. 8)

S-8 AVANT GARDE COMPUTING INC, 8000 COMMERCE PARKWAY, MT LAUREL, NJ 08054 (609) 778-7000 - 300,000 ($1,575,000) COMMON STOCK. (FILE 33-3693 - MAR. 03) (BR. 9)

S-4 ALLIED PRODUCTS CORP /DE/, 10 S RIVERSIDE PLZ, CHICAGO, IL 60606 (312) 454-1020 - 150,000 ($5,053,500) COMMON STOCK. (FILE 33-3694 - MAR. 03) (BR. 6)

S-3 COLECO INDUSTRIES INC, 999 QUAKER LN SOUTH, WEST HARTFORD, CT 06110 (203) 725-6000 - 115,000,000 ($110,975,000) STRAIGHT BONDS. (FILE 33-3695 - MAR. 03) (BR. 11)

S-8 BELL W & CO INC, 12401 TWINBROOK PKY, ROCKVILLE, MD 20852 (301) 881-2000 - 150,000 ($1,050,000) COMMON STOCK. (FILE 33-3696 - MAR. 03) (BR. 2)

S-6 FIRST TRUST GNMA SERIES 15, 300 W WASHINGTON ST, C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-3697 - FEB. 28) (BR. 18 - NEW ISSUE)

S-3 BOSTON EDISON CO, 800 BOYLSTON ST, BOSTON, MA 02199 (617) 424-2000 - 2,000,000 ($101,750,000) COMMON STOCK. (FILE 33-3698 - MAR. 03) (BR. 7)

S-3 SOUTHMARK CORP /GA/, 1601 LBJ FRWY STE 800, DALLAS, TX 75234 (214) 241-8787 - 1,550,000 ($77,500,000) PREFERRED STOCK. (FILE 33-3700 - MAR. 04) (BR. 5)

S-8 CORDURA CORP /DE/, 2029 CENTURY PK E STE 3210, LOS ANGELES, CA 90067 (213) 553-4646 - 500,000 ($12,750,000) COMMON STOCK. (FILE 33-3701 - MAR. 03) (BR. 11)

S-8 PATTERN PROCESSING TECHNOLOGIES INC, 5925 BAKER RD STE 470, MINNETONKA, MN 55345 (612) 938-1809 - 129,175 ($452,113) COMMON STOCK. 40,250 ($181,125) COMMON STOCK. 5,000 ($32,300) COMMON STOCK. 393,175 ($2,383,623) COMMON STOCK. (FILE 33-3702 - MAR. 03) (BR. 10)

S-3 FLOATING POINT SYSTEMS INC, P O BOX 23489, PORTLAND, OR 97223 (503) 641-3151 - 85,000 ($2,613,750) COMMON STOCK. (FILE 33-3703 - MAR. 04) (BR. 9)

S-8 NEW HAMPSHIRE SAVINGS BANK CORP, 27 N STATE ST, CONCORD, NH 03301 (603) 224-7711 - 79,092 ($3,400,956) COMMON STOCK. (FILE 33-3704 - MAR. 03) (BR. 1)

S-8 MEDICAL DYNAMICS INC, 99 INVERNESS DR EAST, ENGLEWOOD, CO 80112 (303) 790-2990 - 266,500 ($326,740) COMMON STOCK. 2,500,000 ($2,738,950) COMMON STOCK. (FILE 33-3705 - MAR. 03) (BR. 12)

S-8 REEVES COMMUNICATIONS CORP /DE/, 708 3RD AVE, NEW YORK, NY 10017 (212) 573-8600 - 42,000 ($5,472,000) COMMON STOCK. (FILE 33-3707 - MAR. 03) (BR. 1)

S-3 HERLEY MICROWAVE SYSTEMS INC, 10 INDUSTRY DR, LANCASTER, PA 17603 (717) 397-2777 - $800 WARRANTS, OPTIONS OR RIGHTS. 80,000 ($516,000) COMMON STOCK. (FILE 33-3708 - MAR. 03) (BR. 3)

S-8 APPLIED COMMUNICATIONS INC, 330 S 108TH AVE, OMAHA, NE 68154 (402) 390-7600 - 150,000 ($2,475,000) COMMON STOCK. (FILE 33-3709 - MAR. 03) (BR. 13)

S-3 FOREST LABORATORIES INC, 150 E 58TH ST, NEW YORK, NY 10155 (212) 421-7850 - 12,350 ($372,043) COMMON STOCK. (FILE 33-3710 - MAR. 03) (BR. 4)

S-4 NATIONAL BANCSHARES CORP, FIFTH & PINE STS, PINE BLUFF, AR 71611 (501) 541-8000 - 375,360 ($11,853,036) COMMON STOCK. (FILE 33-3711 - MAR. 03) (BR. 2)

S-8 XIDEX CORP/CA, 2141 LANDINGS DR, MOUNTAIN VIEW, CA 94043 (415) 965-7350 - 14,125 ($14,125,000) COMMON STOCK. (FILE 33-3712 - MAR. 03) (BR. 12)

S-8 AIRBORNE FREIGHT CORP /DE/, 3101 WESTERN AVE, P O BOX 662, SEATTLE, WA 98111 (206) 285-4600 - 400,000 ($8,514,437) COMMON STOCK. (FILE 33-3713 - MAR. 04) (BR. 4)

S-2 PRESIDIO OIL CO, 1700 BROADWAY, STE 1411, DENVER, CO 80290 (303) 861-1411 - 1,500,000 ($7,500,000) PREFERRED STOCK. (FILE 33-3714 - MAR. 03) (BR. 3)

S-6 MUNICIPAL INVESTMENT TRUST FUND MONTHLY PAYMENT SERIES 388, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-3719 - MAR. 04) (BR. 17 - NEW ISSUE)

S-8 ADAGE INC, ONE FORTUNE DR, BILLERICA, MA 01821 (617) 367-7500 - 125,000 ($562,500) COMMON STOCK. (FILE 33-3764 - FEB. 28) (BR. 10)

S-4 MARSHALL & ILSLEY CORP/WI/, 770 N WATER ST, MILWAUKEE, WI 53202 (414) 765-7801 (FILE 33-3809 - MAR. 04) (BR. 1)

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ADMINISTRATIVE PROCEEDINGS

ORIGINAL

BROKER-DEALER APPLICATION OF NEW CAPITAL PROPERTIES, FLORIDA, INC. DENIED

Administrative Law Judge Jerome K. Soffer issued an initial decision denying an application to become registered as a broker-dealer filed by New Capital Properties Florida, Inc., doing business as New Capital Properties, of Miami, Florida.

The denial was based upon the fact that Ira Sands, also of Miami, the prinicipal officer and sole stockholder of New Capital, had been convicted in 1981 of mail and wire fraud in the U.S. District Court for the Southern District of New York and failed to state in the application that he had been disbarred from the practice of law in New York, and New Capital misrepresented the sentence imposed upon Sands as a result of his conviction.

DEAN S. MEYERS CITED

The New York Regional Office announced that in administrative proceedings ordered under the Securities Exchange Act of 1934, Dean S. Meyers, president, treasurer and 25-50% shareholder of D.S. Meyers & Co., Inc. (Registrant), a registered broker-dealer which had its principal place of business in New York City, submitted an Offer of Settlement which the Commission accepted.

Meyers, without admitting or denying the allegations, consented to the Findings and Order Imposing Remedial Sanctions which finds that he wilfully violated antifraud provisions of the Exchange Act and that he wilfully aided and abetted Registrant's violations of antifraud, net capital, bookkeeping, recordkeeping, financial reporting and supplemental reporting provisions of the Exchange Act and rules thereunder.

Meyers was barred from association in any capacity with any broker, dealer, investment company, investment adviser or municipal securities dealer, provided that he can reapply to become associated with any of those entities in any non-proprietary or non-supervisory capacity after three and one-half years and in any capacity after seven years. (Rel. 34-22958)

CIVIL PROCEEDINGS

OIL AND GAS PROMOTERS, BROKER-DEALER ENJOINED

The Houston Branch Office announced that on March 4 Judge Eldon B. Mahon, U.S. District Court for the Northern District of Texas, entered orders of permanent injunction against Uni-Petro Exploration Corporation, Uni-Petro Securities Corporation, formerly a registered broker-dealer, and their president, George A. McLendon, all of Hurst, Texas, permanently enjoining them from further violations of the registration and antifraud provisions of the securities laws. The defendants consented to the orders without admitting or denying the allegations in the Commission's complaint.

The March 4 complaint alleges that from April 1984 to August 1985, the defendants raised at least $2 million through the offer and sale of unregistered securities in the form of fractional undivided interests in oil and gas lease prospects. These securities were sold to approximately 130 investors residing in 15 states through a nationwide boiler room operation. The complaint further alleges that the defendants made material misrepresentations in the offer and sale of these securities concerning, among other things, the financial risks associated with oil and gas investments and the profits and future returns which investors could expect. (SEC v. Uni-Petro Exploration Corporation, et al., Civil Action No. 4 86 190 E, NDTX). (LR-11020)

OIL AND GAS PROMOTERS, BROKER-DEALER ENJOINED

The Houston Branch Office announced that on March 4 Judge Eldon B. Mahon, U.S. District Court for the Northern District of Texas, entered orders of permanent injunction against Sigmundr Exploration Corporation, Sigmundr Securities Corporation, a registered broker-dealer, and their president, George J. Davis, all of Bedford, Texas; and International America Minerals, Inc., and its president, Alfred E. Bremers, both of Mineral Wells, Texas; permanently enjoining them from further violations of the registration and antifraud provisions of the securities laws. The defendants consented to the orders without admitting or denying the allegati in the Commission's complaint.

The March 4 complaint alleges that from November 1983 to at least September 1985, the defendants raised at least $12.7 million through the offer and sale of unregistered securities in the form of fractional undivided interests in at least 26 oil and gas lease prospects. These securities were sold to approximately 500 investors residing in 30 states through a nationwide boiler room operation. The complaint further alleges that the defendants made material misrepresentations in the offer and sale of these securities concerning, among other things, the potential profits and future returns which investors could expect. (SEC v. Sigmundr Exploration Corporation, et al., Civil Action No. 4 86 189 E, NDTX). (LR-11021)

INVESTMENT COMPANY ACT RELEASES

WESTERN RESERVE LIFE ASSURANCE CO.

A notice has been issued giving interested persons until April 1 to request a hearing on an application filed by Western Reserve Life Assurance Co. of Ohio, WRL Series Life Account and Pioneer Western Distributors, Inc., for an order granting exemption from the provisions of paragraph (c)(2) of Rule 6e-3(T), to treat the disability waiver rider for certain flexible premium variable life insurance contracts as incidental insurance benefits within the meaning of the rule. (Rel. IC-14974 - March 7)

HERITAGE CAPITAL APPRECIATION TRUST

A notice has been issued giving interested persons until April 1 to request a hearing on an application filed by Heritage Capital Appreciation Trust and Heritage Cash Trust, registered open-end, diversified management companies, and Raymond, James & Associates Inc., the Funds' principal underwriter, for an order approving certain exchange offers. (Rel. IC-14975 - March 7)

MUNICIPAL INVESTMENT TRUST FUND

A notice has been issued giving interested persons until April 1 to request a hearing on an application filed by Municipal Investment Trust Fund, a series of unit investment trusts, and its sponsors, for an order exempting them from the provisions of Sections 17(a), 17(d) and 26(a)(2)(c) to permit any series of the Fund to purchase insurance from an affiliate of the sponsors. (Rel. IC-14976 - March 7)

NATIONWIDE TAX-FREE FUND

A notice has been issued giving interested persons until April 1 to request a hearing on an application filed by Nationwide Tax-Free Fund and Nationwide Financial Services Inc., for an order exempting them from the provisions of Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) and Rules 22c-1 and 22d-1 to permit the Fund to assess and, in certain cases, waive a contingent deferred sales charge on redemptions of its shares. (Rel. IC-14977 - March 7)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until March 31 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in one issue which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-22995)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until March 31 to comment on the application of CALIFORNIA REAL ESTATE INVESTMENT TRUST to withdraw its shares of beneficial interest, $1.00 par value, from listing and registration on the American Stock Exchange. (Rel. 34-22996)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-86-4) which would establish an "Alternative Clearing Fund" formula for "Municipal Securities Brokers' Broker Sponsored Account Members." Under the proposal, Municipal Brokers required Clearing Fund contributions would be lower than required contributions for ordinary members. The proposal, however, would not change the $5,000 or $50,000 minimum required Clearing Fund cash contribution for Members. NSCC has requested that the Commission approve the proposed rule change on an accelerated basis.

Publication of the proposal is expected to be made in the Federal Register during the week of March 10. (Rel. 34-22980)

ORDER APPROVING AMENDMENT

The Commission approved amendments to the Consolidated Tape Association (CTA) Plan that alter the regulatory halt provisions of the CTA Plan, enabling the CTA Plan processor to disseminate indications of interest immediately after the primary market terminates the regulatory halt and last sale information 15 minutes thereafter. (Rel. 34-22981)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission approved, on an accelerated basis, proposed rule changes filed by: The Philadelphia Stock Exchange, Inc. (SR-Phlx-86-6) to extend the close of trading and exercise cut-off time in the Exchange's Value Line Index options from 4:10 p.m. to 4:15 p.m. (Rel. 34-22982); and The New York Stock Exchange, Inc. (SR-NYSE -86-9) to extend to August 21, 1987 its pilot program relating to pricing standard odd-lot market orders in the AT&T divestiture issues. (Rel. 34-22983)

ACCELERATED APPROVAL OF AMENDMENTS

The Commission approved, on an accelerated basis, amendments filed by the New York Stock Exchange (SR-NYSE-86-11) to extend the operation of the Registered Representative Rapid Response Service pilot program from March 7, 1986 to March 6, 1987. (Rel. 34-22984)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 MAFCO INVESTMENTS INC. 941 NEWPORT LANE. BALLWIN, MO 63011 (314) 256-3367 - 500,000 ($2,500,000) COMMON STOCK. (FILE 33-3502-C - FEB. 20) (BR. 11 - NEW ISSUE)

S-18 HOOD VENTURES INC. 6013 GATH RD SE. SALEM, OR 97301 (503) 364-7588 - 500,000 ($250,000) COMMON STOCK. 500,000 ($500,000) COMMON STOCK. 500,000 ($1,000,000) COMMON STOCK. 500,000 ($1,500,000) COMMON STOCK. (FILE 33-3583-S - FEB. 25) (BR. 1 - NEW ISSUE)

S-18 HOOD VENTURES INC. 6013 GATH RD SE. SALEM, OR 97301 (503) 364-7588 - 500,000 ($250,000) COMMON STOCK. 500,000 ($500,000) COMMON STOCK. 500,000 ($1,000,000) COMMON STOCK. 500,000 ($1,500,000) COMMON STOCK. (FILE 33-3584-S - FEB. 25) (BR. 2 - NEW ISSUE)

S-18 TIERRA CAPITAL CORP. 6292 HOWEY DR. SALT LAKE CITY, UT 84121 (801) 566-4286 - 3,000,000 ($300,000) COMMON STOCK. 30,000,000 ($600,000) COMMON STOCK. 30,000,000 ($900,000) COMMON STOCK. (FILE 33-3623-D - FEB. 27) (BR. 1 - NEW ISSUE)

S-1R PEN INVESTMENT CORP. THE KOGER BLDG 2ND FL. 5600 MARINER DR. TAMPA. FL 33623 (813) 870-3130 - 312.500 ($2.500.000) COMMON STOCK. (FILE 33-3625-A - FEB. 27) (BR. 6 - NEW ISSUE)

S-1 KEYSTONE PROVIDENT LIFE INSURANCE CO. 99 HIGH ST. BOSTON. MA 02110 - 100.000.000 ($100.000.000) VARIABLE ANNUITY ISSUES. (FILE 33-3630 - FEB. 27) (BR. 20 - NEW ISSUE)

S-11 GOLDOME FLORIDA FUNDING CORP II. 300 DELAWARE AVE STE 718. WILMINGTON. DE 19899 - 750 ($75.000.000) PREFERRED STOCK. (FILE 33-3639 - FEB. 28) (BR. 11)

S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 371 - INDEFINITE SHARES. (FILE 33-3641 - FEB. 27) (BR. 17 - NEW ISSUE)

S-1R EQUINE ENTERPRISES INC. P O BOX 1402. PENA BLANCA. NM 87041 (505) 867-3831 - 4.000.000 ($2.000.000) COMMON STOCK. 4.000.000 ($2.400.000) COMMON STOCK. 400.000 ($240.000) COMMON STOCK. (FILE 33-3652-D - FEB. 28) (BR. 11 - NEW ISSUE)

S-1R CAFE MEADOWS COUNTRY CLUB INC. 301 COUNTRY CLUB DR. RUIDOSO. NM 88345 (505) 257-9186 - 500 ($9.000.000) COMMON STOCK. (FILE 33-3653-D - FEB. 28) (BR. 12 - NEW ISSUE)

S-4 GLENBOROUGH LTD. 4 W 4TH AVE. SAN MATEO. CA 94402 (415) 348-3123 - 5.356.200 ($107.124.000) COMMON STOCK. UNDERWRITER: SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-3657 - FEB. 28) (BR. 5 - NEW ISSUE)

S-6 VARIABLE ANNUITY FUND II SEPARATE ACCOUNT. 500 N AKARD. C/O SOUTHWESTERN LIFE INSURANCE CO. DALLAS. TX 75201 (214) 954-7111 - INDEFINITE SHARES. (FILE 33-3662 - FEB. 28) (BR. 20 - NEW ISSUE)

S-11 PUBLIC STORAGE PROPERTIES XVIII LTD. 1015 GRANDVIEW AVE. GLENDALE. CA 91201 - 148.000 ($74.000.000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-3675 - MAR. 03) (BR. 4 - NEW ISSUE)

S-2 FAR WEST FINANCIAL CORP. 4801 MACARTHUR BLVD. NEWPORT BEACH. CA 92660 (714) 833-8585 - 747.500 ($42.327.188) COMMON STOCK. (FILE 33-3676 - MAR. 03) (BR. 1)

N-1A LBVIP SERIES FUND INC. 625 FOURTH AVE SOUTH. MINNEAPOLIS. MN 55415 (612) 340-7215 - INDEFINITE SHARES. (FILE 33-3677 - MAR. 03) (BR. 20 - NEW ISSUE)

S-4 WHIRLPOOL CORP /DE/. BENTON HARBOR. MI 49022 (616) 926-5000 - 236.795 ($1.881.698) COMMON STOCK. (FILE 33-3678 - MAR. 03) (BR. 10)

S-6 ACACIA NATIONAL VARIABLE LIFE INSURANCE ACCOUNT B. 51 LOUISIANA AVE NW. C/O ACACIA NATIONAL LIFE INSURANCE CO. WASHINGTON. DC 20001 - INDEFINITE SHARES. (FILE 33-3679 - MAR. 03) (BR. 20)

S-11 MORTGAGE BANKERS FINANCIAL CORP I. 1718 CONNECTICUT AVE NW STE 500. WASHINGTON. DC 20009 (202) 483-3611 - 50.000.000 ($50.000.000) MORTGAGE BONDS. (FILE 33-3688 - MAR. 03) (BR. 12)

N-1A WINTHROP FOCUS FUNDS. 140 BROADWAY. NEW YORK. NY 10005 (212) 504-4000 - INDEFINITE SHARES. (FILE 33-3706 - MAR. 04) (BR. 17 - NEW ISSUE)

S-2 SMITH A O CORP. 11270 W PARK PL. MILWAUKEE. WI 53224 (414) 359-4000 - 1.725.000 ($46.143.750) COMMON STOCK. (FILE 33-3715 - MAR. 04) (BR. 4)

S-8 FLOW SYSTEMS INC. 21440 68TH AVE SOUTH. KENT. WA 98032 (206) 872-4900 - 450.000 ($5.512.500) COMMON STOCK. (FILE 33-3717 - FEB. 27) (BR. 10)

S-8 RAYTHEON CO. 141 SPRING ST. LEXINGTON. MA 02173 (617) 862-6600 - 100.000.000 ($100.000.000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-3720 - MAR. 05) (BR. 13)

S-2 MCNEIL CORP. 666 W MARKET ST. AKRON. OH 44303 (216) 434-0600 - 25.000.000 ($25.000.000) STRAIGHT BONDS. (FILE 33-3746 - MAR. 04) (BR. 9 - NEW ISSUE)

S-6 MUNICIPAL INSURED NATIONAL TRUST SERIES 13. ONE NEW YORK PLZ. C/O MOSELEY HALLGARTEN ESTABROOK & WEED. NEW YORK. NY 10004 - 20.000 ($20.000.000) UNIT INVESTMENT TRUST. (FILE 33-3747 - MAR. 04) (BR. 16 - NEW ISSUE)

S-4 CHAMPLAIN BANK CORP. C/O ESSEX COUNTY CHAMPLAIN NATIONAL BANK. WILLSBORO. NY 12996 (518) 963-4201 - 28.500 ($5.947.095) COMMON STOCK. (FILE 33-3748 - MAR. 04) (BR. 2 - NEW ISSUE)

S-6 MUNICIPAL INSURED NATIONAL TRUST SERIES 14. ONE NEW YORK PLZ.
C/O MOSELEY HALLGARTEN ESTABROOK & WEED. NEW YORK. NY 10004 - 20.000 ($20.000.000)
UNIT INVESTMENT TRUST. (FILE 33-3749 - MAR. 04) (BR. 16 - NEW ISSUE)

S-6 MULTISTATE TRUST SERIES 28. ONE NEW YORK PLZ.
C/O MOSELEY HALLGARTEN ESTABROOK & WEED. NEW YORK. NY 10004 - 10.000 ($10.000.000)
UNIT INVESTMENT TRUST. (FILE 33-3750 - MAR. 04) (BR. 16 - NEW ISSUE)

S-6 MULTISTATE TRUST SERIES 27. ONE NEW YORK PLZ.
C/O MOSELEY HALLGARTEN ESTABROOK & WEED. NEW YORK. NY 10004 - 10.000 ($10.000.000)
UNIT INVESTMENT TRUST. (FILE 33-3751 - MAR. 04) (BR. 16 - NEW ISSUE)

S-6 MULTISTATE TRUST SERIES 26. ONE NEW YORK PLZ.
C/O MOSELEY HALLGARTEN ESTABROOK & WEED. NEW YORK. NY 10004 - 10.000 ($10.000.000)
UNIT INVESTMENT TRUST. (FILE 33-3752 - MAR. 04) (BR. 16 - NEW ISSUE)

S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 24. 6 E 43RD ST.
C/O GLICKENHAUS & CO. NEW YORK. NY 10017 - 13.000 ($13.000.000) UNIT INVESTMENT TRUST.
DEPOSITOR: GLICKENHAUS & CO. LEBENTHAL & CO INC.
MOSELEY HALLGARTEN ESTABROOK & WEEDEN IN. (FILE 33-3753 - MAR. 04) (BR. 16
- NEW ISSUE)

S-6 MUNICIPAL INSURED NATIONAL TRUST SERIES 15. ONE NEW YORK PLZ.
C/O MOSELEY HALLGARTEN ESTABROOK & WEED. NEW YORK. NY 10004 - 20.000 ($20.000.000)
UNIT INVESTMENT TRUST. (FILE 33-3754 - MAR. 04) (BR. 16 - NEW ISSUE)

S-6 MASSACHUSETTS TAX EXEMPT UNIT TRUST GUARANTEED SERIES 13. 60 STATE ST.
C/O MOSELEY HALLGARTEN ESTABROOK & WEED. BOSTON. MA 02109 - 10.000 ($10.000.000)
UNIT INVESTMENT TRUST. (FILE 33-3755 - MAR. 04) (BR. 16 - NEW ISSUE)

S-6 MASSACHUSETTS TAX EXEMPT UNIT TRUST GUARANTEED SERIES 11. 60 STATE ST.
C/O MOSELEY HALLGARTEN ESTABROOK & WEED. BOSTON. MA 02109 - 10.000 ($10.000.000)
UNIT INVESTMENT TRUST. (FILE 33-3756 - MAR. 04) (BR. 16 - NEW ISSUE)

S-6 MASSACHUSETTS TAX EXEMPT UNIT TRUST GUARANTEED SERIES 12. 60 STATE ST.
C/O MOSELEY HALLGARTEN ESTABROOK & WEED. BOSTON. MA 02109 - 10.000 ($10.000.000)
UNIT INVESTMENT TRUST. (FILE 33-3757 - MAR. 04) (BR. 16 - NEW ISSUE)

S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 25. 6 E 43RD ST.
C/O GLICKENHAUS & CO. NEW YORK. NY 10017 - 13.000 ($13.000.000) UNIT INVESTMENT TRUST.
DEPOSITOR: GLICKENHAUS & CO. LEBENTHAL & CO INC.
MOSELEY HALLGARTEN ESTABROOK & WEEDEN IN. (FILE 33-3758 - MAR. 04) (BR. 16
- NEW ISSUE)

S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 26. 6 E 43RD ST.
C/O GLICKENHAUS & CO. NEW YORK. NY 10017 - 13.000 ($13.000.000) UNIT INVESTMENT TRUST.
DEPOSITOR: GLICKENHAUS & CO. LEBENTHAL & CO INC.
MOSELEY HALLGARTEN ESTABROOK & WEEDEN IN. (FILE 33-3759 - MAR. 04) (BR. 16
- NEW ISSUE)

S-8 CITYFED FINANCIAL CORP. 293 S COUNTY RD. PALM BEACH. FL 33480 (305) 655-5900 -
500.000 ($6.937.500) COMMON STOCK. (FILE 33-3760 - MAR. 04) (BR. 1)

S-3 AMERICAN AIRLINES INC. P O BOX 619616. DALLAS FR WORTH AIRPORT. TX 75261
(817) 355-1234 - 200.000.000 ($200.000.000) STRAIGHT BONDS. (FILE 33-3761 - MAR. 04)
(BR. 3)

S-6 SHEARSON LEHMAN BROS STRIPPED ZERO COUPON US TR SE FUN SER A.
AMERICAN EXPRESS TOWER. C/O SHEARSON LEHMAN BROTHERS INC. NEW YORK. NY 10285
(212) 321-6000 - INDEFINITE SHARES. (FILE 33-3762 - MAR. 04) (BR. 20 - NEW ISSUE)

S-3 NORDSTROM CREDIT INC. 1501 FIFTH AVE. SEATTLE. WA 98101 (206) 628-2111 - 75.000.000
($75.000.000) STRAIGHT BONDS. (FILE 33-3765 - MAR. 05) (BR. 11)

S-3 BOISE CASCADE CORP. ONE JEFFERSON SQ. BOISE. ID 83728 (208) 384-6161 - 1.226.994
($61.503.074) COMMON STOCK. (FILE 33-3766 - MAR. 05) (BR. 8)

S-3 SUMMIT BANCORPORATION. 367 SPRINGFIELD AVE. SUMMIT. NJ 07901 (201) 522-8400 -
1.435.000 ($36.233.750) COMMON STOCK. (FILE 33-3767 - MAR. 05) (BR. 2)

S-3 CHAMPION INTERNATIONAL CORP. ONE CHAMPION PLZ. STAMFORD. CT 06921 (203) 358-7000 -
350.000.000 ($350.000.000) STRAIGHT BONDS. (FILE 33-3768 - MAR. 05) (BR. 8)

S-8 SYMBOL TECHNOLOGIES INC. 1101 LAKELAND AVE. BOHEMIA. NY 11716 (516) 563-2400 -
200.000 ($2.200.000) COMMON STOCK. (FILE 33-3771 - MAR. 04) (BR. 10)

S-8 CONSUMERS WATER CO. FOUR CANAL PLZ. PORTLAND. ME 04112 (207) 773-6438 - 60,000 ($2,160,000) COMMON STOCK. (FILE 33-3772 - MAR. 04) (BR. 8)

S-4 SHAWNEE FINANCIAL SERVICES CORP. 115 E MAIN ST. EVERETT. PA 15537 (814) 652-5138 - 80,000 ($2,000,000) COMMON STOCK. (FILE 33-3773 - MAR. 04) (BR. 1 - NEW ISSUE)

S-8 BIO LOGIC SYSTEMS CORP. 425 HUEHL RD. NORTHBROOK. IL 60062 (312) 446-4334 - 450,000 ($1,399,500) COMMON STOCK. (FILE 33-3776 - MAR. 03) (BR. 10)

S-8 KANSAS CITY SOUTHERN INDUSTRIES INC. 114 W 11TH ST. KANSAS CITY. MO 64105 (816) 556-0303 - 733,461 ($36,167,589.71) COMMON STOCK. (FILE 33-3783 - FEB. 28) (BR. 5)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ANDERSON GREENWOOD & CO	COM			510	03384910	
ELDER JAMES H JR ET AL		13D	2/12/86	9.0	6.4	RVSION
ATICO FINL CORP	COM NEW			767	04755520	
WEINTRAUB JOSEPH ET AL		13D	1/24/86	20.2	8.1	UPDATE
BLUEFIELD SUPPLY CO	COM			170	09616710	
WJD CORP ET AL		13D	3/ 5/86	15.4	15.4	UPDATE
CONTINENTAL HEALTHCARE SYS	COM			464	21190210	
BENDIS RICHARD A ET AL		13D	1/28/86	15.3	10.7	RVSION
CONTINENTAL HEALTHCARE SYS	COM			464	21190210	
TBG INC		13D	2/19/86	15.3	15.3	UPDATE
DIVERSIFIED HUMAN RES GROUP	COM			109	25525010	
CUMBERLAND ASSOCIATES		13D	2/25/86	6.5	0.0	NEW
EASTERN AIR LINES INC	COM			32,448	27619110	
TEXAS AIR CORP		13D	2/24/86	53.6	0.0	NEW
ENVIRONMENTAL TECTONICS CORP	COM			1,087	29409210	
STEPHENS PETE L		13D	2/ 5/86	38.9	0.0	NEW
FOXMEYER CORP	COM			365	35165310	
PAINEWEBBER INC		13D	2/24/86	5.5	0.0	NEW
GILBERT ASSOC INC	CL A			187	37530710	
FIDELITY INTL LTD ET AL		13D	2/ 6/86	8.3	5.8	UPDATE
GREEN MOUNTAIN HERBS LTD	COMMON STOCK			6,752	39312810	
BRUNET ANDRE PAUL EMILE		13D	2/10/86	28.7	12.8	UPDATE
GULTON INDS INC	COM			1,812	40278410	
MARK IV INDUSTRIES INC ET AL		14D-1	3/ 6/86	55.7	14.5	UPDATE

ACQUISITION REPORTS CONT.

HYBRITECH INC	COM			570	44860710	
LAFER AMSTER & CO ET AL		13D	2/24/86	5.3	0.0	NEW
LIBBEY OWENS FORD CO	COM			4,065	53000010	
PILKINGTON BROTHERS P L C		13D	2/27/86	29.4	24.1	UPDATE
LOW POWER TECH INC	COM			5,000	54750310	
FAGER CHRISTOPHER B		13D	8/20/85	6.8	0.0	NEW
LUNDY ELECTRS & SYS INC	COM			747	55037410	
TRANSTECHNOLOGY CORP		14D-1	3/10/86	24.8	15.5	UPDATE
MADISON FINANCIAL CORP	COMMON STOCK			40	55745410	
MALHAS WADE S		13D	12/20/85	9.5	0.0	RVSION
MESABA AVIATION	COM			567	59066310	
NORTHWEST AIRCRAFT INC		13D	11/19/85	21.0	9.1	NEW
MESABA AVIATION	COM			567	59066310	
NORTHWEST AIRCRAFT INC		13D	11/19/85	21.0	9.1	UPDATE
MESABA AVIATION	COM			567	59066310	
NORTHWEST AIRCRAFT INC		13D	11/19/85	21.0	9.1	RVSION
MUNSINGWEAR INC	COM			375	62632010	
BASS LEE M		13D	3/ 4/86	14.6	14.5	UPDATE
MUNSINGWEAR INC	COM			849	62632010	
BASS SID R.ET AL		13D	3/ 4/86	33.1	33.3	UPDATE
PITTSBURGH BREWING CO	COM			0	72487010	
DREXEL BURNHAM LAMBERT GROUP		13D	2/26/86	0.0	6.1	UPDATE
PLANNING RESH CORP	COM			630	72710810	
FIDELITY INTL LTD		13D	2/25/86	9.7	8.7	UPDATE
REID ROWELL INC	COM			3,893	75926510	
GOTTWALD F D JR ET AL		13D	2/24/86	34.6	24.8	UPDATE
UNITED STOCKYARDS CORP	COM			718	91301410	
STEVENSON CHARLES P JR ET AL		13D	2/26/86	14.0	12.8	UPDATE
WRITER CORP	COM			403	98255410	
FIDELITY INTL LTD ET AL		13D	1/14/86	9.8	7.2	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
AMERICARE HEALTH CORP	5,7	01/14/86
ARKANSAS POWER & LIGHT CO	5	02/28/86

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RECENT 8K FILINGS CONT.

BSD MEDICAL CORP	5	02/28/86	
BSD MEDICAL CORP	5	03/03/86	
CALLON PETROLEUM CO	5	02/28/86	
CHRONAR CORP	5	02/19/86	
COM TEK RESOURCES INC	7	10/21/85	AMEND
COMARCO INC	7	12/19/85	AMEND
COMMERCIAL FEDERAL CORP	5	02/28/86	
COMMODITY GROWTH FUND LTD	5	12/01/85	
CONTINENTAL BANCORP INC	5,7	02/21/86	
CORPORATE PROPERTY ASSOCIATES 5	5	03/04/86	
DIPLOMAT ELECTRONICS CORP	5,7	02/12/86	
DISCOVERY ASSOCIATES INC	5,7	03/06/86	
DOSKOCIL COMPANIES INC	7	12/19/85	AMEND
DREYERS GRAND ICE CREAM INC	2,5,7	12/28/85	AMEND
EMERY ENERGY INC	7	12/20/85	AMEND
EMERY ENERGY INC	5,7	02/26/86	
EQUITEC REAL ESTATE INVESTORS FUND XIII	2,7	12/19/85	AMEND
EQUITEC REAL ESTATE INVESTORS FUND XIV	2,7	12/19/85	AMEND
EQUITEC REAL ESTATE INVESTORS FUND XVI	2,7	12/19/85	AMEND
ERIE LACKAWANNA INC	5	03/03/86	
FIRST CAPITAL INSTITUTIONAL REAL ESTATE	2,7	02/26/85	
FIRST UNION CORP	5,7	03/03/86	
FORD MOTOR CREDIT CO	5,7	03/04/86	
FREQUENCY ELECTRONICS INC	5	12/31/85	
GEM STATE RESOURCES INC	7	02/17/86	AMEND
GENCORP INC	5	01/30/86	
HALLWOOD GROUP INC	5	02/06/86	
HITECH ENGINEERING CO	5	01/06/86	
HONEYWELL INC	5,7	02/18/86	
INFOVIEW INC	4,5	01/14/86	
ITT FINANCIAL CORP	7	03/03/86	
LOUISIANA POWER & LIGHT CO /LA/	5	02/28/86	
LOUISVILLE GAS & ELECTRIC CO /KY/	5	02/27/86	
MANUFACTURERS HANOVER MORTGAGE CORP	7	02/27/86	
MAY DEPARTMENT STORES CO	5,7	02/21/86	
MEDAR INC	5,7	02/28/86	
MERCHANTS NATIONAL CORP	5,7	01/31/86	
MIDDLE SOUTH UTILITIES INC	5	02/28/86	
MISSISSIPPI POWER & LIGHT CO	5	02/28/86	
MOHASCO CORP	5,7	02/28/86	
MORTGAGE SECURITIES II CORP	5,7	02/27/86	
NAVISTAR FINANCIAL CORP	5,7	02/20/86	
NEW ORLEANS PUBLIC SERVICE INC	5	02/28/86	
NORTH AMERICAN COAL CORP	5	02/19/86	
PACIFICORP CREDIT INC	7	12/19/85	AMEND
POLARIS AIRCRAFT INCOME FUND I	2,7	02/19/86	
SECOND NATIONAL CORP /IN/	5,7	02/25/86	
SECURITY PACIFIC CORP	5,7	02/26/86	
SHELLER GLOBE CORP	5,7	02/24/86	
SOUTHERN CALIFORNIA EDISON CO	5	03/03/86	
SWITCHCO INC	2	02/28/86	
SYNCOR INTERNATIONAL CORP	5,7	01/31/86	
UNITED CANSO OIL & GAS LTD	5	02/25/86	
UNITED STATES MUTUAL FINANCIAL CORP	4,7	03/03/86	
VETA GRANDE COMPANIES INC	5,7	02/21/86	
WALKER ENERGY PARTNERS	5	02/24/86	
WESTINGHOUSE CREDIT CORP	7	02/28/86	
ZIEGLER CO INC	5	02/28/86	

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sec news digest

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M103

RULES AND RELATED MATTERS

ORIGINAL

AMENDMENTS TO RULES 2a-7 AND 12d3-1 AND NEW RULE 2a41-1 ADOPTED

The Commission adopted amendments to Rules 2a-7 and 12d3-1 and adopted new Rule 2a41-1 under the Investment Company Act of 1940. The amendments to Rule 2a-7 allow money market funds that use the amortized cost valuation method or the penny-rounding pricing method to acquire certain types of put options and to use demand feature puts to shorten the maturity of variable and floating rate debt instruments. Rule 2a-7 amendments also clarify the responsibilities of money market fund directors with regard to demand instruments, modify the circumstances under which money market funds may rely on high quality ratings assigned by nationally recognized statistical rating organizations and add a note to the rule reminding fund directors of the Commission's position on the acquisition of illiquid instruments. The amendments to Rule 12d3-1 permit investment companies to acquire puts issued by persons engaged in securities related businesses. New Rule 2a41-1 allows a fair value of zero to be assigned to standby commitment puts. (Rel. IC-14983)

FOR FURTHER INFORMATION CONTACT: Jack W. Murphy at (202) 272-2048

ADMINISTRATIVE PROCEEDINGS

FORMER FOX & CO. PARTNERS BARRED AS A RESULT OF SAXON AUDITS

The New York Regional Office announced that Arthur Rogovin and Albert DeBicarri, former partners on behalf of Fox & Co., consented to an Opinion and Order of the Commission permanently barring them from practicing or appearing before the Commission, under Rule 2(e) of the Commission's Rules of Practice. Rogovin and DeBicarri consented to the Opinion and Order without admitting or denying the allegations contained therein and with the understanding that they may reapply to practice before the Commission three years after its issuance and after compliance with the conditions set forth therein.

According to the Opinion and Order, Rogovin and DeBicarri were the Fox engagement partners on the 1979 and 1980 year-end audits, respectively, of Saxon Industries, Inc. The Opinion and Order alleges that because of their failure to ensure that the audits were conducted in accordance with generally accepted auditing standards, the massive fraud perpetrated by high Saxon officials was able to go undetected. (Rel. 34-22956)

CIVIL PROCEEDINGS

COMPLAINT NAMES ARTHUR ROGOVIN AND ALBERT DEBICARRI

The New York Regional Office filed a complaint on February 27 against Arthur Rogovin and Albert DeBicarri alleging that they aided and abetted violations of the antifraud and reporting provisions of the Securities Exchange Act of 1934 in connection with the 1979 and 1980 audits of Saxon Industries, Inc. Rogovin and DeBicarri consented to Orders of Permanent Injunction without admitting or denying the complaint's allegations.

The complaint alleges, in part, that Rogovin and DeBicarri caused unqualified accountants' reports to be issued on Saxon's financial statements. These unqualified accountants' reports stated that the examinations of Saxon were conducted in accordance with generally accepted auditing standards (GAAS). In its complaint, the Commission alleges that Rogovin and DeBicarri knew that the audits were not conducted in accordance with GAAS because, among other things, they failed to obtain sufficient competent evidential matter to afford a reasonable basis for their opinions. (SEC v. Arthur Rogovin and Albert DeBicarri, 86 Civ. 1740 DNE). (LR-11018)

RESTRICTED

COMPLAINT NAMES INTER-REGIONAL FINANCIAL GROUP, INC., OTHERS

The Commission filed a complaint on March 13 in the U.S. District Court for the District of Columbia against Inter-Regional Financial Group, Inc. (IFG), IFG Leasing Co. (Leasing), Joseph J. Gallick, Richard K. Lorenz and Robert E. Munzenrider seeking to enjoin them, variously, from violating the antifraud, reporting, proxy and internal accounting control provisions of the securities laws, and requesting certain other ancillary relief.

The complaint alleges that from December 31, 1981 through September 30, 1982, Leasing failed to maintain an adequate allowance for doubtful accounts receivable (allowance), resulting in Leasing and IFG materially overstating their incomes for the period. Additionally, as a result of a $17 million provision incorrectly added to the allowance in Leasing's fourth quarter of 1982, Leasing and IFG materially understated their incomes for year-end 1982. The complaint further alleges that from December 31, 1981 through March 8, 1984, the Companies reported materially false and misleading levels of delinquent lease accounts receivables at Leasing.

Without admitting or denying the complaint's allegations, IFG, Leasing, Gallick, Lorenz and Munzenrider consented to the Final Judgments enjoining them from the alleged violations. (SEC v. Inter-Regional Financial Group, Inc., et al., USDC DC, Civil Action No. 86-0671). (LR-11024; AAER No. 90)

INVESTMENT COMPANY ACT RELEASES

MONARCH LIFE INSURANCE COMPANY

An order has been issued granting Monarch Life Insurance Company, Variable Account A of Monarch and Variable Account B of Monarch exemptions from Sections 12(d)(1), 26(a)(2) and 27(c)(2) of the Investment Company Act and subsections (a)(2) and (b)(15) of Rule 6e-2 in connection with certain flexible premium variable life insurance contracts issued through the Accounts and through future separate accounts of Monarch. (Rel. IC-14978 - March 11)

VALIC CAPITAL ACCUMULATION FUND, INC.;
AMERICAN GENERAL SERIES PORTFOLIO COMPANY

Orders have been issued declaring that VALIC Capital Accumulation Fund, Inc. and American General Series Portfolio Company have ceased to be investment companies. (Rel. IC-14979; IC-14980 - March 11)

IDS CERTIFICATE COMPANY, INC.

A notice has been issued giving interested persons until April 3 to request a hearing on an application filed by IDS Certificate Company, Inc., for an order exempting it from certain provisions of Sections 28(a) and 28(i) of the Investment Company Act to permit it to use an alternative method of calculating its reserves. (Rel. IC-14981 - March 11)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a proposed rule change filed by the Midwest Stock Exchange, Inc. (SR-MSE-86-1) to eliminate order exposure time and provide immediate executions for orders of up to 1,099 shares entered in the MSE's Automatic Execution System where, at the time of order entry, there is a 1/8 point spread between the best ITS bid and offer and the stock is quoted at a minimum variation of 1/8 point. (Rel. 34-22985)

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The Boston Stock Exchange (SR-BSE-85-11) to provide that good-till-cancelled orders must be confirmed or renewed with the specialist on the last business day of each month, and, irrespective of whether they are so confirmed or renewed, shall be executed according to their terms. (Rel. 34-22986); and The Cincinnati Stock Exchange (SR-CSE-86-1) to increase from 1,099 to 2,099 the number of shares of a public agency market order that are guaranteed an automatic execution at the best available price represented by all Intermarket Trading System participants. (Rel. 34-22987)

Publication of the proposals are expected to be made in the Federal Register during the week of March 17.

SUMMARY EFFECTIVENESS OF AMENDMENTS TO ITS PLAN

The Commission noticed for comment and granted temporary summary effectiveness to an amendment to the Intermarket Trading System (ITS) Plan providing for an automated interface between the Cincinnati Stock Exchange, Inc. and the ITS. (Rel. 34-22988)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Pacific Stock Exchange, Inc. (SR-PSE-85-36) to permit increased usage of hand signals as a means of communication on the options floor. (Rel. 34-22989)

MISCELLANEOUS

ROCKEFELLER AND CO., INC.

A notice has been issued giving interested persons until April 4 to request a hearing on an application of Rockefeller and Co., Inc. requesting an order to permit performance-based fees. (Rel. IA-1015 - March 10)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 RESEARCH FUNDING INC, 6140 RIVER SHORE PARKWAY N W, ATLANTA, GA 30328 (404) 255-6613 - 5,000,000 ($900,000) COMMON STOCK. 9,000,000 WARRANTS, OPTIONS OR RIGHTS. 9,000,000 ($360,000) COMMON STOCK. (FILE 33-3613-A - FEB. 24) (BR. 12 - NEW ISSUE)

S-18 SANTIAM VENTURES INC, 1610 12TH SE, SALEM, OR 97309 (503) 307-4436 - 1,000,000 ($100,000) COMMON STOCK. 10,000,000 ($2,000,000) COMMON STOCK. (FILE 33-3585-S - FEB. 25) (BR. 2 - NEW ISSUE)

N-2 FIRST SAVINGS & BANKING INSTITUTIONS FUND INC, ONE SEAPORT PLZ, NEW YORK, NY 10292 (212) 214-1215 - 6,900,000 ($69,000,000) COMMON STOCK. (FILE 33-3687 - MAR. 03) (BR. 18 - NEW ISSUE)

S-8 CATERPILLAR TRACTOR CO, 100 NE ADAMS ST, PEORIA, IL 61629 (309) 675-1000 - 248,000,000 ($248,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-3718 - MAR. 04) (BR. 9)

S-8 GENERAL MOTORS CORP, 767 FIFTH AVE, NEW YORK, NY 10153 (313) 556-5000 - 190,000,000 ($190,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 178,125,000 ($178,125,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-3721 - MAR. 06) (BR. 13)

S-8 TRANSAMERICA CORP, 600 MONTGOMERY ST, SAN FRANCISCO, CA 94111 (415) 983-4000 - 3,000,000 ($112,320,000) COMMON STOCK. (FILE 33-3722 - MAR. 06) (BR. 13)

S-8 RAYTHEON CO, 141 SPRING ST, LEXINGTON, MA 02173 (617) 862-6600 - 3,400,000 ($3,400,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-3723 - MAR. 06) (BR. 13)

S-1 ATCOR INC, 16100 S LATHROP AVE, HARVEY, IL 60426 (312) 955-6000 - 862,500 ($21,239,062) COMMON STOCK. (FILE 33-3774 - MAR. 05) (BR. 3)

S-8 PARK ELECTROCHEMICAL CORP, 5 DAKOTA DR, LAKE SUCCESS, NY 11042 (516) 466-5700 - 100,000 ($1,812,500) COMMON STOCK. (FILE 33-3777 - MAR. 05) (BR. 3)

S-3 SOUTHERN CALIFORNIA EDISON CO, 2244 WALNUT GROVE AVE, P O BOX 800, ROSEMEAD, CA 91770 (818) 302-1212 - 600,000,000 ($600,000,000) MORTGAGE BONDS. (FILE 33-3778 - MAR. 05) (BR. 8)

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S-3 CENTRAL HUDSON GAS & ELECTRIC CORP, 284 SOUTH AVE, POUGHKEEPSIE, NY 12601 (914) 452-2000 - 1,000,000 ($33,000,000) COMMON STOCK. (FILE 33-3781 - MAR. 05) (BR. 7)

S-3 NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP, 1115 30TH ST NW, WASHINGTON, DC 20007 (202) 337-6700 - 400,000,000 ($400,000,000) STRAIGHT BONDS. (FILE 33-3782 - MAR. 05) (BR. 11)

S-6 NATIONAL MUNICIPAL TR SPECIAL TRUSTS DIS SER TWENTY SEVEN, ONE NEW YORK PLZ, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10004 - 13,000 ($14,300,000) UNIT INVESTMENT TRUST. (FILE 33-3785 - MAR. 05) (BR. 18 - NEW ISSUE)

S-6 NATIONAL MUNICIPAL TRUST SPEC TRUSTS DIS SERIES TWENTY EIGHT, ONE NEW YORK PLZ, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10004 - 13,000 ($14,300,000) UNIT INVESTMENT TRUST. (FILE 33-3786 - MAR. 05) (BR. 18 - NEW ISSUE)

S-3 MDC MORTGAGE FUNDING CORP, 3600 S YOSEMITE ST STE 900, DENVER, CO 80237 (303) 773-1100 - 1,000,000,000 ($1,000,000,000) MORTGAGE BONDS. (FILE 33-3788 - MAR. 05) (BR. 11)

S-1 SCOTT CABLE COMMUNICATIONS INC, 700 W AIRPORT FWY STE 790, IRVING, TX 75062 (214) 438-9450 - 40,000,000 ($40,000,000) STRAIGHT BONDS. (FILE 33-3789 - MAR. 05) (BR. 7)

S-4 DOMINION BANKSHARES CORP, 213 S JEFFERSON ST, ROANOKE, VA 24040 (703) 563-7000 - 1,018,385 ($41,989,081) COMMON STOCK. (FILE 33-3790 - MAR. 05) (BR. 2)

S-1 DIAGNOSTEK INC, 5651 KIRCHER BLVD NE, ALBUQUERQUE, NM 87109 (505) 345-9989 - 1,200,000 ($3,000,000) COMMON STOCK. (FILE 33-3791 - MAR. 05) (BR. 6)

S-6 DIRECTIONS UNIT INVESTMENT TRUST THIRTY SEVENTH SERIES /NY/, ONE BATTERY PARK PLZ, C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - 1,000,000 ($10,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-3792 - MAR. 05) (BR. 18)

S-3 NATIONAL ROYALTY CORP, 2250 E 73RD ST STE 200, TULSA, OK 74136 (918) 492-7767 - 550,000 ($1,606,000) COMMON STOCK. (FILE 33-3793 - MAR. 05) (BR. 2)

S-3 WAXMAN INDUSTRIES INC, 24460 AURORA RD, BEDFORD HEIGHTS, OH 44146 (216) 439-1830 - 15,000 ($195,000) COMMON STOCK. (FILE 33-3796 - MAR. 05) (BR. 10)

S-8 OAKWOOD HOMES CORP, P O BOX 7386, 2225 S HOLDEN RD, GREENSBORO, NC 27407 (919) 292-7061 - 250,000 ($5,250,000) COMMON STOCK. (FILE 33-3797 - MAR. 05) (BR. 10)

S-3 KEMPER CORP, KEMPER CTR, LONG GROVE, IL 60049 (312) 540-2000 - 1,380,000 ($130,755,000) COMMON STOCK. (FILE 33-3798 - MAR. 06) (BR. 10)

S-3 MCORP, 500 DALLAS BLDG, DALLAS, TX 75201 (214) 698-5000 - 1,000,000 ($18,375,000) COMMON STOCK. (FILE 33-3799 - MAR. 06) (BR. 2)

S-1 AMERICA WEST AIRLINES INC, 222 S MILL AVE, TEMPE, AZ 85281 (602) 894-0800 - 86,250,000 ($86,250,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-3800 - MAR. 06) (BR. 3)

S-1 CHARTWELL GROUP LTD, 610 COMMERCIAL AVE, CARLSTADT, NJ 07072 (201) 933-4873 - 839,500 ($10,913,500) COMMON STOCK. 25,000 WARRANTS, OPTIONS OR RIGHTS. 25,000 ($390,000) COMMON STOCK. UNDERWRITER: ADVEST INC. (FILE 33-3802 - MAR. 06) (BR. 3 - NEW ISSUE)

S-1 REEBOK INTERNATIONAL LTD, 500 BODWELL ST EXTENSION, AVON, MA 02322 (617) 580-1600 - 600,000 ($19,200,000) COMMON STOCK. 1,930,000 ($61,760,000) COMMON STOCK. (FILE 33-3810 - MAR. 06) (BR. 8)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVEST GROUP INC	COM			112	00756610	
CHASE ARNOLD L		13D	2/13/86	1.4	0.0	NEW
ADVEST GROUP INC	COM			89	00756610	
CHASE DAVID T		13D	2/13/86	1.1	0.0	NEW
ADVEST GROUP INC	COM			65	00756610	
FREEDMAN CHERYL CHASE		13D	2/13/86	0.8	0.0	NEW
ADVEST GROUP INC	COM			130	00756610	
FREEDMAN ROGER M		13D	2/13/86	1.6	0.0	NEW
ADVEST GROUP INC	COM			379	00756610	
LACROIX ANTHONY A		13D	2/13/86	4.6	0.0	NEW
AMERICAN CELLULAR TEL CORP	CL A			14,718	02506410	
MOBILE COMMUNICATIONS AMER		13D	2/26/86	92.4	0.0	NEW
AURORA BANCSHARES CORP	COM			77	05190110	
WESTON ROGER L		13D	3/ 4/86	50.4	45.0	UPDATE
BARRETT RES CORP	COM			11,848	06848010	
VITOL BEHEER, B V		13D	1/20/86	15.7	18.6	UPDATE
CF & I STL CORP	COM			148	12518510	
MUTUAL SHARES CORP ET AL		13D	1/21/86	3.7	5.5	UPDATE
CTS CORP	COM			555	12650110	
DYNAMICS CORP OF AMERICA		13D	3/ 7/86	9.7	8.4	UPDATE
DELTONA CORP	COM			1,643	24788310	
EMPIRE OF CAROLINA INC		13D	2/28/86	31.4	29.9	UPDATE
FIRST COML BANCORP	COM			82	31990010	
LAMEY DANIEL P		13D	2/21/86	12.6	0.0	NEW
GREEN DANIEL CO	COM			73	39277510	
SANTA MONICA PARTNERS ET AL		13D	2/24/86	6.3	5.3	UPDATE
HEALTHMATE INC	COM			616	42191310	
COOPER MAX		13D	2/26/86	7.7	6.1	UPDATE
HYTEK MICROSYSTEMS	COM			297	44918010	
ALLEN & CO INC ET AL		13D	1/28/86	10.6	8.3	UPDATE
LIFE OF AMER INS CORP BOSTON	COM			1,130	53178810	
LOYAL AMERICAN LIFE INS ET AL		13D	1/17/86	68.7	65.4	UPDATE
LUNDY ELECTRS & SYS INC	COM			747	55037410	
TRANSTECHNOLOGY CORP		14D-1	3/10/86	24.8	15.5	UPDATE
MAGNETICS INTL INC	COM			845	55951010	
PORTER H K CO INC		14D-1	3/ 7/86	59.1	30.5	UPDATE
MITEL CORP	COM			15,741	60671110	
BRITISH TELECOMMUNICATIONS PLC		13D	2/26/86	40.7	41.6	UPDATE
NORTH AMERN NATL CORP	COM			407	65704210	
LOYAL AMERICAN LIFE INS ET AL		13D	2/26/86	17.6	15.7	UPDATE
OSHKOSH B GOSH INC	CL B			223	68822230	
HYDE JOYCE W		13D	2/ 3/86	12.3	0.0	NEW

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PERINI CORP	COM			625	71383910	
HARRIS ASSOCIATES INC		13D	2/25/86	19.5	18.3	UPDATE
RCA CORP	PFD CONV $4.00			62	74928530	
SALOMON BROTHERS INC		13D	3/ 3/86	8.1	0.0	NEW
REPUBLIC HEALTH CORP	COM			3,200	76048010	
MCDONNELL DOUGLAS CORP		13D	3/ 4/86	18.3	10.9	UPDATE
REPUBLIC HEALTH CORP	COM			2,754	76048010	
PESCH LEROY A ET AL		13D	3/ 4/86	15.8	14.3	UPDATE
SLOAN TECHNOLOGY CORP	COM			119	83153810	
SHIFFMAN DAVID T		13D	2/26/86	5.5	0.0	NEW
STERLING EXTRUDER CORP	COM			34	85929810	
EASTON & CO		13D	2/28/86	5.3	0.0	NEW
TANDYCRAFTS INC	COM			237	87538610	
INITIO PARTNERS		13D	2/28/86	10.2	9.2	UPDATE
TIDEWATER INC	COM			3,347	88642310	
JACOBS IRWIN L ET AL		13D	3/ 5/86	18.5	17.5	UPDATE
U S HOME CORP	COM			4,070	91206110	
SOCIETE DES MAISONS PHENIX		13D	3/ 7/86	11.2	11.4	UPDATE
WESTCHESTER FINL SVCS CORP	COM			158	95737810	
NORTHEAST SVGS F A		14D-1	3/ 7/86	8.2	9.9	UPDATE
WESTWOOD INCORP	COM			71	96176910	
TBK PARTNERS ET AL		13D	9/30/85	8.0	7.9	UPDATE
WRIGHT LABS INC	COM			1,540	98234610	
WOLF FRANKLIN N		13D	12/16/85	37.3	0.0	NEW
YUBA NAT RES INC	CL A			702	98836310	
GENERAL COCOA CO INC		13D	2/28/86	6.8	7.8	UPDATE
YUBA NAT RES INC	CL A			702	98836310	
GENERAL COCOA CO INC		13D	2/28/86	6.8	7.8	UPDATE
ADVANCED TELECOMMUN CORP	COM			1,692	00792310	
MCFARLANE WILLIS M ET AL		13D	9/30/85	30.9	0.0	NEW
ALEX BROWN INCORP	COM			5,838	01390210	
BROWN ALEX PARTNERS		13D	2/28/86	65.2	0.0	NEW
ARISTIC GREETINGS INC	COM			289	04314210	
PALGON DAVID		13D	3/27/85	19.0	18.6	UPDATE
ASBESTEC INDUSTRIES INC	COM			232	04341510	
PAPPAJOHN JOHN		13D	3/ 7/86	7.3	0.0	NEW
BLUE RIDGE REAL ESTATE CO	UNITS IN 2 COS 1-1			146	09600510	
FINSBURY FINANCE&HLD CO ET AL		13D	1/ 3/86	6.6	0.0	NEW
BLUEFIELD SUPPLY CO	COM			0	09616710	
CUNDILL PETER & ASSOC LTD		13D	3/ 5/86	0.0	6.7	UPDATE
CTS CORP	COM			555	12650110	
DYNAMICS CORP OF AMERICA		13D	3/10/86	9.7	8.4	UPDATE
CALIFORNIA BIOTECHNOLOGY INC	COM			707	13004810	
HUTTON E F GROUP INC		13D	2/13/86	10.9	10.5	UPDATE
CAMBRIAN SYS INC	COM			205	13213310	
SANFAO INDUSTRIES INC		13D	2/24/86	7.3	0.0	NEW
CITIZENS CABLE COMMUNICATION	COM			184	17444010	
GOLDMAN SACHS & CO		13D	3/ 5/86	6.7	5.1	UPDATE

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COUSINS HOME FURNISHINGS INC	COM			2,667	22278410	
WARBURG PINCUS CAPITAL ET AL		13D	2/28/86	32.7	24.5	UPDATE
D C NATL BANCORP INC	COM			0	23311210	
MELROD PEDMAN & GARTLAN INVSTS		13D	3/10/86	N/A	N/A	UPDATE
D C NATL BANCORP INC	COM			0	23311210	
QUINN JOHN A EST OF ET AL		13D	3/10/86	N/A	N/A	UPDATE
FABULOUS INNS AMER	COM			172	30303010	
FERREIRA FRANK E ET AL		13D	3/ 3/86	8.2	7.4	UPDATE
FINANCIAL CORP SANTA BARBARA	COM			0	31744110	
WSL FINANCIAL CORP ET AL		13D	2/28/86	0.0	9.5	UPDATE
FIRST WNB CORP	COM			92	33748710	
GRIFFIN MARK G ET AL		13D	1/24/86	60.4	56.4	UPDATE
FLEXIBLE COMPUTER	CL A			446	33938010	
ANTEBI STEVEN SOLOMON		13D	2/26/85	5.6	0.0	NEW
FLORIDA WESTCOAST BANKS INC	COM			82	34[illegible]110	
MASON RAYMOND JR		13D	12/31/85	16.4	16.4	UPDATE
FREEDOM S&L ASSN TAMPA FLA	COM			0	35690010	
KRAMER SUMNER		13D	2/25/86	0.0	6.5	UPDATE
GEORESOURCES INC	COM			491	37247610	
MOUNTAIN STATES RES INC ET AL		13D	3/ 5/86	12.7	11.5	UPDATE
GREEN MOUNTAIN HERBS LTD	COMMON STOCK			1,057	39312810	
PITTOCK EDWIN J		13D	2/10/86	4.5	12.4	UPDATE
GULF CDA CORP	COM			13,702	40299010	
OLYMPIA & YORK RESOURCES ET AL		13D	2/10/86	8.0	80.1	UPDATE
JAVELIN INTL LTD	COM			2,193	47189310	
INDUSTRIAL EQUITY LTD ET AL		13D	2/27/86	30.6	28.2	UPDATE
JET AMER AIRLS INC	COM			467	47709310	
SHEA J F CO INC		13D	2/27/86	10.7	13.6	UPDATE
MCI COMMUNICATIONS CORP	COM			46,983	55267310	
INTL BUSINESS MACHINES		13D	2/28/86	16.7	0.0	NEW
MERET INC	COM			3,760	58949310	
MCCOY PETER C ET AL		13D	2/28/86	49.4	0.0	NEW
MICHAELS J INC	COM			15	59408310	
TBK PARTNERS		13D	2/27/86	1.7	1.7	UPDATE
OHIO ART CO	COM			122	67714310	
BARNES A EMMETT III		13D	2/28/86	19.1	19.0	UPDATE
OXOCO INC	COM			474	69206610	
ROYAL BK OF CANADA		13D	12/ 5/85	6.5	6.5	UPDATE
PRODUCTION OPERATORS CORP	COM			778	74308010	
SHAMROCK ASSOC ET AL		13D	2/27/86	9.3	0.0	NEW
SFM CORP	COM			0	78414310	
ALBERT JASON K ET AL		13D	2/20/86	0.0	8.5	UPDATE
SFM CORP	COM			205	78414310	
SEGAL DAVID A ET AL		13D	2/20/86	29.0	20.8	UPDATE
SIPPICAN INC	COM			300	82990210	
RAM ISLAND INC ET AL		13D	2/28/86	7.3	8.2	UPDATE
SOUTHWARD VENTURES DEP TRST	UNITS BEN INT			228	84490210	
CHESLER MICHAEL A		13D	2/26/86	7.0	0.0	NEW

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SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Investment Management. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, DC 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, NW, Room 1024, Washington, DC, stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 20 cents per page.

DIVISION OF INVESTMENT MANAGEMENT

COMPANY	ACT/SECTION/RULE OR RELEASE	DATE MAILED	PUBLIC AVAILABILITY DATE
Oglethorpe Power Corporation	1935 Act, Rule 7(d)	12/27/85	1/27/86
Tucson Electric Power Company	1935 Act, Section 2(a)(3)	12/27/85	1/27/86
The Citizens and Southern National Bank	ICA '40, Section 3(c)(3)	1/8/86	2/7/86
The First National Bank and Trust Company	ICA '40, Section 3(c)(11) 1933 Act, Section 3(a)(2)	1/10/86	2/10/86
Association of Publicly Traded Investment Funds	ICA '40, Section 57(n) Rule 17d-1(d)(2)	1/10/86	2/10/86
Institutional Investors Mutual Funds	ICA '40, Rule 17f-2	1/10/86	2/10/86
Vincent J. Cosentino	IAA '40, Section 202(a)(11)(D)	1/14/86	2/13/86
Merrill Lynch Fund for Tomorrow, Inc. et. al.	ICA '40, Section 2(a)(35)	1/15/86	2/14/86
Century Shares Trust	ICA '40, Sections 16(a) and 32(a)(2)	1/17/86	2/17/86
Alaska Electric Generation and Transmission Cooperative, Inc.	1935 Act, Rule 7(d)	1/27/86	2/26/86
Education Loan Marketing Association, Inc.	ICA '40, Section 3(c)(1)	2/4/86	3/6/86

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sec news digest

Issue 86-50 March 14, 1986

MF 133

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - THURSDAY, MARCH 20, 1986 - 10:00 a.m.

The subject matter of the March 20 closed meeting will be: Settlement of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Institution of injunctive actions; Opinions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Douglas Michael at (202) 272-2467

RULES AND RELATED MATTERS

COMMENTS REQUESTED ON PROPOSED AMENDMENTS TO RULES 134, 436(g) and 482

The Commission is proposing for public comment amendments to Rules 134, 436(g) and 482 under the Securities Act of 1933. The proposed amendments would permit money market funds to use securities ratings assigned by nationally recognized statistical rating organizations (NRSROs) in statutory and omitting prospectuses and tombstone ads without first obtaining the consent of the NRSRO to being named as an expert under Section 7 of the Securities Act.

Comments should be submitted in triplicate to John Wheeler, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received by May 16 and should refer to File No. S7-8-86. All submissions will be available for public inspection in the Public Reference Room. (Rel. 33-6630)

FOR FURTHER INFORMATION CONTACT: Jay Gould at (202) 272-2107

CRIMINAL PROCEEDINGS

NADINE GAN PLEADS GUILTY

The Boston Regional Office and the U.S. Attorney in Massachusetts announced that on February 14 Nadine Gan of Chicopee, Massachusetts, pled guilty to 23 felony counts, including two counts of securities fraud.

The criminal action followed a Commission civil action filed in September 1981 in which Gan was permanently enjoined from further violations of the securities laws [SEC v. Nadine Gan, USDC DMA, 891-0261-F]. The Commission's action alleged that Gan

offered and sold unregistered securities and engaged in fraudulent conduct in connection with the offer, purchase and sale of the securities by, among other things, selling approximately $2.5 million in unregistered securities in the form of investment contracts, namely shares in investment clubs, to over 150 investors in at least six states. Additionally, the complaint alleged that Gan misrepresented material facts and omitted to state material facts concerning, among other things, commingling, conversion and diversion of proceeds, the source of funds used to pay off investors, profits to be realized by investors and the guarantee against loss of investors funds.

U.S. District Court Judge Frank H. Freedman has scheduled Gan's sentencing for March 21. (U.S. Nadine Gan, USDC DMA, CR-85-295-F). (LR-11023)

INVESTMENT COMPANY ACT RELEASES

BANKERS SECURITY LIFE INSURANCE SOCIETY

An order has been issued exempting Bankers Security Life Insurance Society, Bankers Security Variable Life Separate Accounts I and II, USLICO Securities Corporation and Bankers Centennial Management Corp. from Sections 2(a)(32), 2(a)(35), 18(i), 22(c), 22(d), 26(a)(1), 26(a)(2), 27(c)(1), 27(c)(2), 27(f) and 27(h) of the Investment Company Act and Rules 6e-2(b)(1), (b)(10), (b)(12), (b)(13) and (c), and 22c-1 and 27f-1 in connection with the issuance and funding of certain single premium variable life insurance contracts. (Rel. IC-14982 - March 11)

FEDERATED CAPITAL APPRECIATION FUND, INC.

An order has been issued declaring that Federated Capital Appreciation Fund, Inc. has ceased to be an investment company. (Rel. IC-14985 - March 11)

METLIFE-STATE STREET INVESTMENT TRUST

An order has been issued permitting MetLife-State Street Investment Trust and MetLife-State Street Tax-Exempt Trust to assess (and waive) a contingent deferred sales load. (Rel. IC-14986 - March 11)

DEAN WITTER REYNOLDS INC.

An order has been issued amending a prior order permitting certain offers of exchange involving existing and future unit investment trusts sponsored by Dean Witter Reynolds Inc. [Rel. IC-13341, June 21, 1983] and permitting certain additional offers of exchanges. (Rel. IC-14987 - March 13)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing Consolidated Natural Gas Company, a registered holding company, to amend its Certificate of Incorporation and issue common stock in connection with a two-for-one stock split. Consolidated was previously authorized to solicit proxies regarding the proposed amendment to its Certificate of Incorporation. (Rel. 35-24048 - March 12)

SELF-REGULATORY ORGANIZATIONS

PARTIAL ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange, Inc. filed a proposed rule change under Rule 19b-4 (SR-Phlx-86-7) to extend trading hours in foreign currency options on the day prior to expiration to 2:30 p.m. (EST) and to eliminate closing rotations in expiring foreign currency options. The Commission granted accelerated approval to the portion of the proposed rule change extending trading hours until 2:30 p.m. at expiration. (Rel. 34-22990)

NOTICE OF PROPOSED RULE CHANGES

The Philadelphia Stock Exchange, Inc. filed a proposed rule change under Rule 19b-4 (SR-Phlx-86-3) to extend until December 31, 1986 the pilot program for its Designated Underlying Index Transaction.

Publication of the proposal is expected to be made in the Federal Register during the week of March 17. (Rel. 34-22991)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by the Boston Stock Exchange, Inc. (SR-BSE-84-4) to establish a 12-month Specialist Performance Evaluation and Improvement Pilot Program, and to authorize the BSE to take specified actions respecting specialists who do not meet the standards set forth therein. (Rel. 34-22993)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Chicago Board Options Exchange, Incorporated (SR-CBOE-86-5) has become effective under Section 19(b)(3)(A). The rule change amends Sections 3.2 and 5.3 of CBOE's Constitution to reflect the fact that its Appeal Committee is an appointed and not an elected body. (Rel. 34-22994)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 CAMPBELL SIXTY SIX EXPRESS INC. 2333 E CHESTNUT EXPWY. SPRINGFIELD. MO 65802 (417) 862-6622 - 1,057,665 ($923,342) COMMON STOCK. (FILE 33-2970-C - JAN. 28) (BR. 4 - NEW ISSUE)

S-18 COASTAL FINANCIAL CORP. 5469 SOUTH WACO ST. AURORA. CO 80015 (303) 693-2730 - 15,000,000 ($750,000) COMMON STOCK. 15,000,000 ($1,050,000) COMMON STOCK. 15,000,000 ($1,500,000) COMMON STOCK. 1,500,000 ($120,000) COMMON STOCK. (FILE 33-3560-D - MAR. 03) (BR. 12 - NEW ISSUE)

S-18 COMPUFLIGHT OPERATIONS SERVICE INC. 48 HARBOR PARK DR. PORT WASHINGTON. NY 11050 (516) 625-0202 - 400,000 ($2,000,000) COMMON STOCK. 800,000 ($2,000,000) COMMON STOCK. 160,000 ($160) WARRANTS. OPTIONS OR RIGHTS. 160,000 ($240,000) COMMON STOCK. (FILE 33-3716-NY - MAR. 03) (BR. 10 - NEW ISSUE)

S-3 ITT CORP. 320 PARK AVE. NEW YORK. NY 10022 (212) 752-6000 - 200,000,000 ($200,000,000) STRAIGHT BONDS. UNDERWRITER: LAZARD FRERES & CO. SALOMON BROTHERS INC. (FILE 33-3724 - MAR. 07) (BR. 13)

S-3 SOUTHWESTERN BELL TELEPHONE CO. 1010 PINE ST. ST LOUIS. MO 63101 (314) 247-9800 - 800,000,000 ($800,000,000) STRAIGHT BONDS. (FILE 33-3725 - MAR. 07) (BR. 13)

S-3 CIT FINANCIAL CORP/NEW/. 135 W 50TH ST. NEW YORK. NY 10020 (201) 740-5000 - 500,000,000 ($500,000,000) STRAIGHT BONDS. (FILE 33-3763 - MAR. 07) (BR. 12)

S-18 CREATIVE MEDICAL SYSTEMS INC. 725 N BLACK HORSE. RUNNEMEDE. NJ 08078 (609) 939-1782 - 10,000,000 ($1,000,000) COMMON STOCK. 3,333,334 ($500,000) COMMON STOCK. 1,000,000 ($120,000) COMMON STOCK. 333,334 ($50,000) COMMON STOCK. 1,000,000 ($100) WARRANTS. OPTIONS OR RIGHTS. (FILE 33-3769-NY - MAR. 05) (BR. 8 - NEW ISSUE)

S-1 TULLOS CORP. 900 LARKSPUR LANDING CIRCLE STE 250. LARKSPUR. CA 94939 (415) 461-7633 - 2,246,875 ($2,246) COMMON STOCK. (FILE 33-3784 - MAR. 04) (BR. 11 - NEW ISSUE)

S-6 NATIONAL MUNICIPAL TRUST NINETY FOURTH SERIES. ONE NEW YORK PLZ. C/O THOMSON MCKINNON SECURITIES INC. NEW YORK. NY 10004 - 13,000 ($14,300,000) UNIT INVESTMENT TRUST. (FILE 33-3787 - MAR. 05) (BR. 18 - NEW ISSUE)

N-1A FIRST UTILITY FUND INC. 5 PIEDMONT CTR STE 417. ATLANTA. GA 30305 (404) 239-0707 - INDEFINITE SHARES. (FILE 33-3794 - MAR. 05) (BR. 18 - NEW ISSUE)

N-1A EATON VANCE HIGH INCOME TRUST. 24 FEDERAL ST. C/O H DAY BRIGHAM JR. BOSTON. MA 02110 (617) 482-8260 - INDEFINITE SHARES. UNDERWRITER: EATON VANCE DISTRIBUTORS INC. (FILE 33-3795 - MAR. 05) (BR. 16 - NEW ISSUE)

S-8 BANCSERVE GROUP INC. 1100 BROADWAY. ROCKFORD. IL 61110 (815) 968-3761 - 60.000 ($1.410.000) COMMON STOCK. (FILE 33-3801 - MAR. 04) (BR. 1)

S-1 SYSTEM INTEGRATORS INC. 4111 N FWY BLVD. SACRAMENTO. CA 95834 (916) 929-9481 - 900.000 ($13.050.000) COMMON STOCK. 1.400.000 ($20.300.000) COMMON STOCK. (FILE 33-3803 - MAR. 06) (BR. 10)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
BADDOUR INC	2.5.7	02/19/86	
BARCLAYSAMERICANCORPORATION	5.7	03/06/86	
CHASE MANHATTAN CORP	5.7	03/03/86	
CLARK EQUIPMENT CREDIT CORP	5	02/21/86	
CREDITHRIFT FINANCIAL CORP	5.7	03/04/86	
EDMOS CORP	7	12/20/85	AMEND
FIDELCOR INC	5	03/07/86	
GENERAL DYNAMICS CORP	5	02/28/86	
HOUSEHOLD FINANCE CORP	7	03/01/86	
HUGHES SUPPLY INC	5.7	02/21/86	
INTERNATIONAL MINERALS & CHEMICAL CORP	5	03/10/86	
INTERNATIONAL TEXAS INDUSTRIES INC	4.7	02/18/86	
MICHIGAN CONSOLIDATED GAS CO	4.7	02/24/86	
MISSISSIPPI RIVER TRANSMISSION CORP	1	02/21/86	
NATURAL GAS PIPELINE CO OF AMERICA	1	02/21/86	
NELSON RESEARCH & DEVELOPMENT CO	5	02/14/86	
NORCEN ENERGY RESOURCES LTD	1.7	02/20/86	
OCCIDENTAL PETROLEUM CORP	5.7	02/27/86	
OLIN CORP	5	02/27/86	
PIONEER CORP /TX/	5	03/05/86	
PRIMARK CORP	4.7	02/24/86	
SALEM FINANCIAL CORP	5.7	02/24/86	
SCOTT SCIENCE & TECHNOLOGY INC	4	02/05/86	
SOUTHDOWN INC	2.7	02/20/86	
STANLEY WORKS	2.7	02/21/86	
STRUTHERS 1980 OIL & GAS PROGRAM SERIES	2.7	03/29/86	
SUMMIT MORTGAGE INVESTORS	5.7	03/05/86	
TAX COMPUTER SYSTEMS INC	NO ITEMS	03/01/86	
THOMASTON MILLS INC	5	03/04/86	
TRW INC	5.7	03/06/86	
TVX BROADCAST GROUP INC	NO ITEMS	02/01/86	AMEND
UNION CAMP CORP	5.7	03/06/86	
UNITED ENERGY RESOURCES INC	1.5.7	02/21/86	
WESTCHESTER FINANCIAL SERVICES CORP	5.7	03/07/86	

BEST COPY AVAILABLE